

## APPENDIX 4D

### Consolidated Interim Financial Report for the half-year ended 31 December 2021

#### 1. Name of Entity

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ClearVue Technologies Limited (ABN 45 071 397 487)

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Reporting Period	Half-year ended 31 December 2021
Previous Corresponding Reporting Period	Half-year ended 31 December 2020

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#### 2. Results for Announcement to Market

Financial results	Up / Down	% Change	2021	2020
Revenue from ordinary activities	Down	36%	369,969	574,450
Loss after tax from ordinary activities attributable to members	Up	4%	(1,881,904)	(1,803,457)
Loss attributable to members	Up	4%	(1,881,904)	(1,803,457)
Final and interim dividends	It is not proposed that either a final or interim dividend be paid.			
Record date for determining entitlements to the dividend	Not applicable			

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#### 3. Net Tangible Asset Backing per Ordinary Share

	Cents
Net tangible asset backing per ordinary share – current reporting period	6.81
Net tangible asset backing per ordinary share – previous reporting period	1.75

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#### 4. Control Gained Over Entities

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Details of entities over which control has been gained or lost	Not applicable
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#### 5. Dividends Paid and Payable

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Details of dividends or distribution payments	No dividends or distributions are payable.
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#### 6. Dividend Reinvestment Plans

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Details of dividend or distribution reinvestment plans	Not applicable
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#### 7. Details of Associates

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Details of associates and joint venture entities	Not applicable
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**8. Foreign Entities**

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Foreign entities to disclose which accounting standards are used in compiling the report

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Not applicable

**9. Review Opinion**

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Details of any audit dispute or qualification

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There are no audit disputes or qualifications to the review opinion.

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Victor Rosenberg  
Executive Chairman

Perth WA  
28 February 2022



**CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES**

ABN 45 071 397 487

Consolidated Interim Financial Report

For the half-year ended 31 December 2021

**CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES**  
**ABN 45 071 397 487**

**COMPANY INFORMATION**

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**DIRECTORS**

Victor Rosenberg, Executive Chairman  
Stuart Carmichael, Non-executive Director  
Roger Steinepreis, Non-executive Director  
John Downes, Non-executive Director

**COMPANY SECRETARY**

Deborah Ho  
Brett Tucker

**REGISTERED OFFICE**

Ground Floor  
16 Ord Street  
West Perth WA 6005

**PRINCIPAL BANKERS**

National Australia Bank Limited  
Level 12, 100 St Georges Terrace  
Perth WA 6000

**AUDITORS**

Grant Thornton Audit Pty Ltd  
Level 43, Central Park  
152-158 St Georges Terrace  
Perth WA 6000

**SOLICITORS**

Steinepreis Paganin  
16 Milligan Street  
Perth WA 6000

**SHARE REGISTRY**

Automic Group  
Level 2, 267 St Georges Terrace  
Perth WA 6000

**STOCK EXCHANGE LISTING**

Shares are listed on the Australian Securities  
Exchange (ASX code: CPV)

**CONTENT**

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	<b><u>PAGE</u></b>
<b>Directors' Report</b>	<b>1 – 2</b>
<b>Auditor's Independence Declaration</b>	<b>3</b>
<b>Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income</b>	<b>4</b>
<b>Condensed Consolidated Statement of Financial Position</b>	<b>5</b>
<b>Condensed Consolidated Statement of Changes in Equity</b>	<b>6</b>
<b>Condensed Consolidated Statement of Cash Flows</b>	<b>7</b>
<b>Notes to the Condensed Consolidated Financial Statements</b>	<b>8 – 14</b>
<b>Directors' Declaration</b>	<b>15</b>
<b>Independent Auditor's Report</b>	<b>16– 17</b>

**DIRECTORS' REPORT**

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The Directors are pleased to present their Report together with the consolidated financial statements of ClearVue Technologies Limited (“the Company”) and its Controlled Entities (“the Group”) for the half-year ended 31 December 2021.

**1. DIRECTORS**

The name of the Directors in office at any time during or since the end of the half-year are:

Victor Rosenberg  
Roger Steinepreis  
Stuart Carmichael  
John Downes (appointed 18 October 2021)

**2. PRINCIPAL ACTIVITIES**

The principal activities of the Group during the course of the half-year were research and development activities applied to the Company’s world leading solar glass technology.

**3. REVIEW OF OPERATIONS AND FINANCIAL RESULTS**

The operating result of the Group for the current half-year is a loss of \$1,881,904 (2020: \$1,803,457).

**Operations**

During the half-year ended 31 December 2021, the Company focussed on bolstering its sales and leads pipeline and sales strategy for the Company’s products in its key geographies of the US and Europe, licensing activities to appoint new manufacturers and distributors, as well as research and development activities applied to the Company’s world leading solar glass technology.

Key activities announced in the half year include:

- Strategic Alliance with AI farming consortium (including Producersense and Foresense) was announced;
- Foresense was engaged as a hardware and software developer for further developing ClearVue’s smart façade solutions;
- ClearVue’s distributor for greenhouse applications in Japan placed its first order for glazing to go into a greenhouse at the Aqua Ignis Sendai hot springs resort in Japan;
- ClearVue’s winter plant science trials continued at the ClearVue Solar Greenhouse at Murdoch University;
- ClearVue completed the work on and has now established its European subsidiaries ClearVue Europe Holdings BV and ClearVue Europe BV;
- ClearVue continued work on formalising a joint venture announced with eLstar Dynamics in the Netherlands;
- ClearVue completed installation of its glazing into the Park Project in Sydney – formal opening of the park to occur early 2022;
- ClearVue reported on work being undertaken on: development of its ‘ClearZero’ Archetype model (with full details announced just after end of the half year); and on its product Life Cycle Assessment and Environmental Product Declaration;
- ClearVue announced the appointment of John Downes (Global Head of Façade Supply Chain at LeadLease) to the Company’s board;
- ClearVue announced appointment of Doug Hunt as a new BDM in Australia; and

**DIRECTORS' REPORT**

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- A new Employee Incentive Plan was adopted at the AGM;

**4. AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the Auditor's Independence Declaration as required under section 307C of the Corporations Act 2001 has been included on page 3.

Signed in accordance with a resolution of the Board of Directors.



Victor Rosenberg  
Executive Chairman

Perth WA  
28 February 2022

## Auditor's Independence Declaration

### To the Directors of ClearVue Technologies Limited

In accordance with the requirements of section 307C of the *Corporations Act 2001*, as lead auditor for the review of ClearVue Technologies Limited for the half-year ended 31 December 2021, I declare that, to the best of my knowledge and belief, there have been:

- a no contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- b no contraventions of any applicable code of professional conduct in relation to the review.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



L A Stella  
Partner – Audit & Assurance

Perth, 28 February 2022

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Grant Thornton Audit Pty Ltd ACN 130 913 594  
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**CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES**  
**ABN 45 071 397 487**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	<u>Note</u>	<b>Consolidated 31 Dec 2021</b>	<b>Consolidated 31 Dec 2020</b>
		\$	\$
Revenue from contracts with customers		107,453	-
Other Income		262,516	574,450
		<u>369,969</u>	<u>574,450</u>
Cost of goods sold		(53,724)	-
Consulting expense		(574,409)	(309,749)
Depreciation and amortisation expense		(100,152)	(87,446)
Employee benefits expense		(555,620)	(515,120)
Finance costs		(6,782)	(19,543)
Legal fees		(127,551)	(58,639)
Material costs		(19,137)	(46,348)
Project costs		(227,750)	(631,239)
Share-based Payments		(245,346)	(368,132)
Travel expense		(12,974)	(22,445)
Other expenses	5	(328,428)	(319,246)
		<u>(2,251,873)</u>	<u>(2,377,907)</u>
<b>Loss before income tax</b>		(1,881,904)	(1,803,457)
Income tax expense		-	-
<b>Loss for the period</b>		<u>(1,881,904)</u>	<u>(1,803,457)</u>
<b>Other comprehensive income/loss</b>		-	-
<b>Total comprehensive loss for the period</b>		<u><b>(1,881,904)</b></u>	<u><b>(1,803,457)</b></u>
<b>Loss per share for loss attributable to the owners of the Company (cents)</b>			
Basic loss per share	11	0.89	1.37
Diluted loss per share	11	0.89	1.37

*See accompanying notes to the financial statements*

**CLEARVUE TECHNOLOGIES LIMITED AND ITS CONTROLLED ENTITIES**  
**ABN 45 071 397 487**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2021**

	<u>Note</u>	<u>Consolidated</u> <u>31 Dec 2021</u> \$	<u>Consolidated</u> <u>30 Jun 2021</u> \$
<b><u>ASSETS</u></b>			
<b>Current Assets</b>			
Cash and cash equivalents		13,774,127	15,887,483
Trade and other receivables	6	1,035,290	939,018
Other assets		314,295	193,664
<b>Total Current Assets</b>		15,123,712	17,020,165
<b>Non-Current Assets</b>			
Plant and equipment		279,891	279,096
Right-of-use asset		204,565	230,580
Intangible assets	7	3,579,848	2,959,894
Other assets		-	56,681
<b>Total Non-Current Assets</b>		4,064,304	3,526,251
<b>Total Assets</b>		19,188,016	20,546,416
<b><u>LIABILITIES</u></b>			
<b>Current Liabilities</b>			
Trade and other payables		552,749	539,963
Lease liabilities	8	68,402	62,490
Provisions		188,705	153,900
<b>Total Current Liabilities</b>		809,856	756,353
<b>Non-Current Liabilities</b>			
Lease liabilities	8	144,775	176,026
Provisions		29,004	23,674
<b>Total Non-Current Liabilities</b>		173,779	199,700
<b>Total Liabilities</b>		983,635	956,053
<b>Net Assets</b>		<b>18,204,381</b>	<b>19,590,363</b>
<b><u>EQUITY</u></b>			
Share capital	9	31,296,322	31,040,246
Share-based payments reserve	10	5,643,841	5,627,363
Accumulated losses		(18,735,782)	(17,077,246)
<b>Total Equity</b>		<b>18,204,381</b>	<b>19,590,363</b>

*See accompanying notes to the financial statements*

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
 FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	Share Capital	Share-Based Payments Reserve	Accumulated Losses	Total
	\$	\$	\$	\$
<b>Balance at 1 July 2020</b>	<b>12,521,181</b>	<b>4,223,027</b>	<b>(13,516,057)</b>	<b>3,228,151</b>
Shares issued	3,039,885	-	-	3,039,885
Options exercised	540,868	-	-	540,868
Share based payments	201,640	903,640	-	1,105,247
Share issue costs	(938,761)	-	-	(938,761)
Loss after income tax expense	-	-	(1,803,457)	(1,803,457)
Other comprehensive income	-	-	-	-
Total comprehensive loss	-	-	(1,803,457)	(1,803,457)
<b>Balance at 31 December 2020</b>	<b>15,364,813</b>	<b>5,126,667</b>	<b>(15,319,514)</b>	<b>5,171,966</b>
<b>Balance at 1 July 2021</b>	<b>31,040,246</b>	<b>5,627,363</b>	<b>(17,077,246)</b>	<b>19,590,363</b>
Options exercised	248,576	(223,368)	223,368	248,576
Share based payments	7,500	237,846	-	245,346
Options issued	-	2,000	-	2,000
Loss after income tax expense	-	-	(1,881,904)	(1,881,904)
Other comprehensive income	-	-	-	-
Total comprehensive loss	-	-	(1,881,904)	(1,881,904)
<b>Balance at 31 December 2020</b>	<b>31,296,322</b>	<b>5,643,841</b>	<b>(18,735,782)</b>	<b>18,204,381</b>

*See accompanying notes to the financial statements*

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS  
 FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

	<b>Consolidated 31 Dec 2021</b>	<b>Consolidated 31 Dec 2020</b>
	\$	\$
<b>Cash flows from operating activities</b>		
Loss before income tax	(1,881,904)	(1,803,457)
<i>Adjustment for:</i>		
Depreciation of plant and equipment	46,064	43,184
Amortisation of intangible assets	54,088	44,262
Share-based payments	245,346	-
<b>Operating loss before working capital changes</b>	<u>(1,536,406)</u>	<u>(1,716,011)</u>
Changes in working capital:		
(Increase) / decrease in trade and other receivables	(96,272)	66,079
(Increase) in other assets	(63,948)	(31,710)
Increase / (decrease) in trade and other payables	48,698	(55,626)
Increase in provisions	40,135	38,639
<b>Net cash (used in) operating activities</b>	<u>(1,607,793)</u>	<u>(1,698,629)</u>
<b>Cash flows from investing activities</b>		
Patents and trademarks expenditure	(301,311)	(181,023)
Research and development expenditure	(372,732)	(20,301)
Purchase of plant & equipment	(13,979)	(10,552)
Purchase of leased assets	(6,866)	-
<b>Net cash (used in) investing activities</b>	<u>(694,888)</u>	<u>(211,876)</u>
<b>Cash flows from financing activities</b>		
Issuance of ordinary shares	-	3,948,897
Share issuance cost	-	(201,624)
Issuance of options	2,000	-
Options exercised	248,576	-
Lease payments	(35,912)	(22,840)
New leases	6,866	-
Loan repayments	(32,205)	(291,001)
<b>Net cash from financing activities</b>	<u>189,325</u>	<u>3,433,432</u>
<b>Net (decrease) / increase in bank balances</b>	(2,113,356)	1,522,927
<b>Bank balances at beginning of half-year</b>	15,887,483	864,208
<b>Bank balances at end of half-year</b>	<u><u>13,774,127</u></u>	<u><u>2,387,135</u></u>

*See accompanying notes to the financial statements*

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

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These notes form an integral part of and should be read in conjunction with the accompanying financial report:

**1. GENERAL INFORMATION**

*Nature of Operations*

The principal activities of the Group include research and development activities related to the Company's world leading solar glass technology and commercialisation activities for the same.

*Basis of Preparation and Statement of Compliance*

This general purpose consolidated interim financial statements have been prepared in accordance with the requirements of the Corporations Act 2001 and AASB 134 'Interim Financial Reporting'.

They do not include all of the information required in annual financial statements in accordance with Australian Accounting Standards, and should be read in conjunction with the Annual Report of the Group for the year ended 30 June 2021 and any public announcements made by the Group during the half-year in accordance with continuous disclosure requirements arising under the Australian Securities Exchange Listing Rules and Corporations Act 2001.

*New Standards adopted at 1 July 2021*

There are no accounting pronouncements which have become effective from 1 July 2021 that have a significant effect on the Group's interim condensed consolidated financial statements.

The consolidated interim financial report has been approved and authorised for issue, in accordance with a resolution of Directors, on the 28 February 2022.

**2. ESTIMATES**

When preparing the Interim Financial Statements, management undertakes a number of judgements, estimates and assumptions about recognition and measurement of assets, liabilities, income and expenses. The actual results may differ from the judgements, estimates and assumptions made by management, and will seldom equal the estimated results.

The judgements, estimates and assumptions applied in the Interim Financial Statements, including the key sources of estimation uncertainty, were the same as those applied in the Group's last annual financial statements for the year ended 30 June 2021.

**3. SEGMENT INFORMATION**

Management has determined the operating segments based on reports reviewed by the Board of Directors for making strategic decisions. The current Board of Directors monitors the business based on operational and geographic factors and have determined that there is only one relevant business segment being ClearVue Technologies Limited. The Group is domiciled in Australia and all revenue and expenditure is generated from Australia, and all assets are located in Australia.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**4. OTHER INCOME**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
	<b>\$</b>	<b>\$</b>
Rebates and refunds	241,894	403,141
Other grants	20,000	49,706
Interest received	622	187
ATO Jobkeeper	-	67,500
ATO Cashflow boost	-	50,000
Other Income	-	3,916
	<u>262,516</u>	<u>574,450</u>

**5. OTHER EXPENSES**

	<b>Consolidated</b>	<b>Consolidated</b>
	<b>31 Dec 2021</b>	<b>31 Dec 2020</b>
	<b>\$</b>	<b>\$</b>
Advertising and promotion	129,102	82,235
Courier fees	23,289	22,206
Insurance expense	51,491	31,104
Listing fees	51,680	71,181
Office expenses	19,233	36,979
General expenses	53,633	75,541
	<u>328,428</u>	<u>319,246</u>

**6. TRADE AND OTHER RECEIVABLES**

Trade receivables	55,499	18,225
Research & development rebate receivable	979,791	405,085
Grants receivable	-	81,700
Other receivables	-	154
	<u>1,035,290</u>	<u>505,164</u>

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
 FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

7. INTANGIBLE ASSETS

	<b>Consolidated 31 Dec 2021</b>	<b>Consolidated 30 Jun 2021</b>
	\$	\$
Patents and trademarks	1,856,010	1,608,787
Development asset	1,723,838	1,351,107
	<u>3,579,848</u>	<u>2,959,894</u>
<i>Movements in patents and trademarks for the half-year</i>	<b>\$</b>	
<b>Cost:</b>		
Balance at 1 July 2021	2,028,245	
Additions	301,311	
Disposals		
Balance at 31 December 2021	<u>2,329,556</u>	
<b>Accumulated amortisation:</b>		
Balance at 1 July 2021	419,458	
Amortisation for the period	54,088	
Disposals	-	
Balance at 31 December 2021	<u>473,546</u>	
<b>Carrying amount:</b>		
Balance at 31 December 2021	<u>1,856,010</u>	
<i>Movements in development asset for the half-year</i>		
<b>Cost:</b>		
Balance at 1 July 2021	1,351,107	
Additions	372,731	
Balance at 31 December 2021	<u>1,723,838</u>	
<b>Accumulated amortisation:</b>		
Balance at 1 July 2021	-	
Amortisation for the period	-	
Balance at 31 December 2021	<u>-</u>	
<b>Carrying amount:</b>		
Balance at 31 December 2021	<u>1,723,838</u>	

The directors do not consider there have been any indicators of impairment of patents and trademarks and development during the half year up to the date of this report.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**8. LEASE LIABILITIES**

	<b>Consolidated</b> <b><u>31 Dec 2021</u></b>	<b>Consolidated</b> <b><u>30 Jun 2021</u></b>
	\$	\$
Current	68,402	62,490
Non-Current	144,775	176,026

The Group has leases for the office and photocopier. The lease liabilities are secured by the related underlying assets. Future minimum lease payments at 31 Dec 2021 were as follows:

	<b><u>Minimum Lease Payments</u></b>			<b>Total</b>
	<b>Within 1 Year</b>	<b>1-5 Years</b>	<b>After 5 Years</b>	
	\$	\$	\$	\$
Lease payments	77,559	156,083	-	233,642
Finance charges	(9,157)	(11,308)	-	(20,465)
Net present value	<u>68,402</u>	<u>144,775</u>	<u>-</u>	<u>213,177</u>

*Lease payments not recognised as a liability*

Certain variable lease payments are not permitted to be recognised as lease liabilities and are expensed as incurred. The expense relating to payments not included in the measurement of a lease liability is as follows:

	<b>Consolidated</b> <b><u>31 Dec 2021</u></b>	<b>Consolidated</b> <b><u>30 Jun 2021</u></b>
	\$	\$
Depreciation expense (Note 11)	32,881	51,177
Interest expense	5,693	8,956
Variable lease payments	14,559	24,741



**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**9. SHARE CAPITAL**

	<u>31 Dec 2021</u>	<u>30 Jun 2021</u>	<u>31 Dec 21</u>	<u>30 Jun 2021</u>
	NO. OF SHARES	NO. OF SHARES	\$	\$
<u>Share issued and fully paid</u>				
Balance at 1 July	210,112,365	111,153,044	31,040,246	12,521,181
Issue of shares under a placement	-	31,998,787	-	3,039,885
Options exercised <sup>1</sup>	1,530,380	66,326,567	248,576	16,208,810
Share-based payment <sup>2</sup>	16,479	633,967	7,500	209,140
Share issue costs	-	-	-	(938,770)
<b>Balance at 30 June</b>	<b><u>211,659,224</u></b>	<b><u>210,112,365</u></b>	<b><u>31,296,322</u></b>	<b><u>31,040,246</u></b>

<sup>1</sup>On 22 July 2021, 23 September 2021, 19 October 2021 and 15 December 2021, a total of 530,380 fully paid ordinary shares were issued on exercise of unlisted options, each option exercisable at \$0.20.

<sup>1</sup>On 9 November 2021 a total of 1,000,000 fully paid ordinary shares were issued on exercise of unlisted options, each option exercisable at \$0.145.

<sup>2</sup>On 23 September 2021, 16,479 fully paid ordinary shares were issued at deemed price of \$0.455.

The share capital of the Company consists only of fully paid ordinary shares; the shares do not have a par value. All shares are equally eligible to receive dividends and the repayment of capital and represent one vote at the shareholders' meeting of the Company.

**10. SHARE-BASED PAYMENTS RESERVE**

	<u>31 Dec 2021</u>	<u>30 Jun 2021</u>
	\$	\$
Share plan for Directors *	536,900	536,900
Performance rights for Directors	3,840,000	3,840,000
Options issued to Consultants	396,019	156,173
Performance shares to Directors	480,000	480,000
Options issued to Lead Manager of placement	390,922	614,290
	<b><u>5,643,841</u></b>	<b><u>5,627,363</u></b>

\* The share plan arises on the grant of loan for a term of 10 years to Directors and related parties for the purchase of the Company's ordinary shares under the ClearVue Loan Funded Share Plan in 2017. Amounts are transferred out of the reserve and into share capital when the loans are settled.

**NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS**  
**FOR THE HALF-YEAR ENDED 31 DECEMBER 2021**

**10. SHARE-BASED PAYMENTS RESERVE (continued)**

	NO. OF OPTIONS	NO. OF PERFORMANCE RIGHTS	NO. OF PERFORMANCE SHARES	\$
<i>Movements in Share based payment reserve</i>				
Balance at 1 July 2021	13,275,245	10,000,000	3,000,000	5,627,363
Options issued to consultants <sup>1</sup>	2,000,000	-	-	239,846
Options exercised <sup>2</sup>	(1,530,380)	-	-	(223,369)
Balance at 31 December 2021	13,744,865	10,000,000	3,000,000	5,643,841

<sup>1</sup>On 23 September 2021, 2,000,000 unlisted options exercisable at \$0.75, expiring 30 June 2024 were issued at cash consideration of \$2,000 pursuant to a corporate advisory agreement, ratified by shareholders on 25 November 2021.

<sup>2</sup>On 22 July 2021, 23 September 2021, 19 October 2021 and 15 December 2021, a total of 530,380 fully paid ordinary shares were issued on exercise of unlisted options, each option exercisable at \$0.20.

<sup>2</sup>On 9 November 2021 a total of 1,000,000 fully paid ordinary shares were issued on exercise of unlisted options, each option exercisable at \$0.145.

**11. LOSS PER SHARE**

	<u>31 Dec 2021</u>	<u>31 Dec 2020</u>
	\$	\$
Loss after income tax attributable to owners of Company	(1,881,904)	(1,803,457)
	#	#
Weighted average number of shares	210,590,825	131,793,500
	Cents	Cents
Basic loss per share	(0.89)	(1.37)
Diluted loss per share	(0.89)	(1.37)

**12. DIVIDENDS**

No dividend has been declared or paid out in the half-year ended 31 December 2021 (2020: nil). The directors do not recommend the declaration of a dividend.

NOTES TO THE CONDENSED CONSOLIDATED FINANCIAL STATEMENTS  
FOR THE HALF-YEAR ENDED 31 DECEMBER 2021

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**13. FINANCIAL ASSETS**

All financial assets are classified and recognised under amortised cost. There is none classified as fair value through profit or loss, nor fair value through other comprehensive income.

	<b>Consolidated</b> <b><u>31 Dec 2021</u></b>	<b>Consolidated</b> <b><u>30 Jun 2021</u></b>
	\$	\$
<i>Financial Asset – Amortised Cost</i>		
Cash and cash equivalents	13,774,127	15,887,483
Trade and other receivables	1,035,290	920,792
	<u>14,809,417</u>	<u>16,808,275</u>

**14. CONTINGENT ASSETS & LIABILITIES**

There were no contingent assets or liabilities as at 31 December 2021 (2020: nil).

**15. EVENTS ARISING SINCE THE END OF THE REPORTING PERIOD**

No matter or circumstances, not otherwise dealt with in this report have arisen since the end of the financial year to the date of this report which has significantly affected, or may significantly affect, the operations of the Group, the results of those operations or state of affairs of the Group in subsequent financial years.

**DIRECTORS' DECLARATION**

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In the opinion of the directors of ClearVue Technologies Limited:

- (a) the condensed consolidated financial statements and notes set out on pages 8 to 19 are in accordance with the Corporations Act 2001, including:
  - (i) complying with Accounting Standard AASB 134 Interim Financial Reporting; and
  - (ii) giving a true and fair view of its financial position as at 31 December 2021 and of its performance for the period 1 July 2021 to 31 December 2021; and
- (b) at the date of this declaration, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

The declaration is made in accordance with a resolution of the Board of Directors required by section 303(5)(a) of the Corporations Act 2001.



Victor Rosenberg  
Executive Chairman

Perth WA  
28 February 2022

# Independent Auditor's Review Report

## To the Members of ClearVue Technologies Limited

### Report on the review of the half-year financial report

#### Conclusion

We have reviewed the accompanying half-year financial report of ClearVue Technologies Limited (the Company) and its subsidiaries (the Group), which comprises the condensed consolidated statement of financial position as at 31 December 2021, and the condensed consolidated statement of profit or loss and other comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the half year ended on that date, a description of accounting policies, other selected explanatory notes, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of ClearVue Technologies Limited does not comply with the *Corporations Act 2001* including:

- a. giving a true and fair view of the ClearVue Technologies Limited financial position as at 31 December 2021 and of its performance for the half year ended on that date; and
- b. complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

#### Basis for Conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the Auditor's Responsibilities for the Review of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

#### Directors' responsibility for the half-year financial report

The Directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the Directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2021 and its performance for the half-year ended on that date, and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



GRANT THORNTON AUDIT PTY LTD  
Chartered Accountants



L A Stella  
Partner – Audit & Assurance

Perth, 28 February 2022