

15 June 2022

Drill Samples Acquired over Calingiri East

Pursuit Minerals Limited (ASX:PUR) ("Pursuit" or the "Company") is pleased to confirm that it has completed the agreement to acquire from Caravel Minerals Ltd their 2017 RC drilling program (8 holes, 720m) and the 2009/2010 AC drilling (94 holes, 2,567m) for 2.75m shares (~\$60,000). Access to original pulp and chips has allowed for a cost-effective suite of assays to be run significantly assisting in the identification of gold anomalism at the Calingiri East (E70/5397).

The securities were issued in a single tranche using the Company's existing placement capacity under PUR's LR 7.1 placement capacity. Further details relating to the issue of the shares are set out in the Appendix 2A as attached.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act. By giving this notice, the issue of the shares (together, the Shares) will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and section 674 of the Corporations Act; and
- c) as at the date of this notice there is no information:
 - i. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii. that investors and their professional advisors would reasonably require for the purpose of making an informed assessment of:
 - a. The assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - b. The rights and liabilities attaching to the Shares.

For more information about Pursuit Minerals and its projects, contact:

This release was approved by the Board.

For more information about Pursuit Minerals and its projects, contact:

Bob Affleck
Managing Director
boba@pursuitminerals.com.au
T: +61 419 908 302

Mathew Perrot
Exploration Manager
mathewp@pursuitminerals.com.au
T: + 61 411 406 810

Mark Freeman
Finance Director
markf@pursuitminerals.com.au
T: + 61 412 692 146