

PRE-QUOTATION DISCLOSURE

Bellavista Resources Limited (**Company**) makes the following disclosures in accordance with ASX's listing conditions.

Capitalised terms not otherwise defined have the meaning given in the Company's prospectus dated 29 March 2022 (**Prospectus**).

1. Issue of Shares to the vendors of MMM Resources Pty Ltd

In accordance with the MMM Agreement summarised at Section 6.1 of the Prospectus, the Company agreed to pay \$70,000 in cash reimbursement for expenditure incurred by the MMM Sellers in developing the Brumby Project.

ASX determined that \$68,912.37 constituted valid reimbursement of expenditure under the Listing Rules. Accordingly, the balance of \$1,087.63 has been satisfied through the issue of 5,439 restricted Shares to the MMM Sellers.

2. Completion of the Vernon Agreement

The Company confirms satisfaction of conditions precedent, not waived, and completion of the asset sale agreement between the Company and Resminex Pty Ltd (**Resminex**) described at section 6.2 of the Prospectus, including:

- (a) the issue of 650,000 Shares to Resminex (or its nominee);
- (b) the payment of \$38,000 in cash to Resminex (or its nominee); and
- (c) the grant of a 0.5% royalty to Resminex (or its nominee).

3. Confirmation of no impediments

The Company confirms that there are no legal, regulatory, statutory or contractual impediments to it entering on to its tenements and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).

4. Tenements ELA52/4047 and ELA52/4049

As detailed in section 9.5 of the Solicitor's Report at Annexure B to the Prospectus, Pending Tenements ELA52/4047 and ELA52/4049 are subject to Mining Act Objections.

The objections were lodged against the tenement applications on 22 March 2022 and are currently before the Warden for determination.

5. Restricted Securities

The following table provides the number of Securities subject to ASX restrictions and the restriction period applied to those securities.

Class	Number	Restriction period
Shares	28,858,129	24 months from the date of official quotation
Shares	1,475,000	From 10/02/2022 to 10/02/2023, being 12 months from the date of issue.
Options with an exercise price of \$0.25 each and expiring 17 January 2027	27,500,000	24 months from the date of official quotation
Options with an exercise price of \$0.25 each and expiring 2 February 2027	250,000	24 months from the date of official quotation

6. Capital structure

On admission to the official list of ASX, the Company's capital structure will be as follows:

Securities on issue upon Admission	Number
Shares	66,830,639
Options ¹	27,750,000

Notes:

1. Comprising:
 - (a) 27,500,000 Options with an exercise price of \$0.25 each and expiring 17 January 2027; and
 - (b) 250,000 Options with an exercise price of \$0.25 each and expiring 2 February 2027.

7. Heritage Agreement

In relation to the Vernon Agreement summarised in Section 6.2 of the Prospectus, the Company confirms that:

- (a) Resminex has provided the Company with a fully executed Nharnuwangga Wajarri and Ngarlawangga Heritage Agreement between Resminex and the Jidi Jidi Aboriginal Corporation RNTBC (**Heritage Agreement**); and

- (b) Resminex and the Company have entered into a deed of assignment and assumption in respect of the Heritage Agreement.

By order of the Board

Mike Naylor
Company Secretary