

Scout Security (ASX: SCT) provides modern, curated home security experiences with end-to-end solutions that are smart, simple and affordable.



ASX RELEASE

20 April 2022

Clarification – New Funding

Home security provider Scout Security Limited ((ASX: SCT), “Scout” or “the Company”) refers to its announcement of 14th April 2022 titled “New Funding and Business Update”.

The Company would like to provide further clarification as required by ASX Listing Rule 3.1 that the counterparty to the loan facility of USD\$400k is Adaptive Income Fund, LP (FEIN 46-1490133), a company incorporated in USA. The Company confirms that there is only one investor, a non-related party, not a group of investors.

Further, the Company clarifies that the 5,400,000 options to acquire shares in the Company at a strike price of AU\$0.10 and an expiration date of three years from issuance, will be issued from its existing ASX LR 7.1 capacity and is not subject to prior shareholder approval.

This ASX release has been authorised by Executive Director Dan Roberts and CEO Ryan McCall of Scout Security Ltd.

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About Scout Security Limited

Scout Security Limited (ASX: SCT) sells the Scout Alarm, a self-installed, wireless home security system that is making security more modern, open and affordable. Scout was recognized as one of Forbes “Best Home Security Companies of 2022”, and was named “Best for Custom Notifications and Alarms” in 2021 by US News and World Report.

Scout’s design-centric offering gives users complete flexibility around connected home security, allowing the system to integrate with other best-in-class IoT devices and offering flexible monitoring options.

Scout is an official partner of Amazon Alexa and Google's Assistant. Scout is also an Amazon Alexa Fund portfolio company.

