



## Announcement Summary

**Entity name**

IPERIONX LIMITED

**Date of this announcement**

Wednesday April 06, 2022

**The +securities the subject of this notification are:** +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
IPXAQ	PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	25,000	06/04/2022
IPXAR	PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	75,000	06/04/2022
IPXAS	PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	25,000	06/04/2022
New class - code to be confirmed	Performance rights	2,000,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022
New class - code to be confirmed	Performance rights	60,000	06/04/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

IPERIONX LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

84618935372

**1.3 ASX issuer code**

IPX

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

6/4/2022



Part 2 - Issue details

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**2.1 The +securities the subject of this notification are:**

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

**2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:**

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

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**ASX +security code and description**

IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

25,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2024.

Issue details

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**Number of +securities**

25,000

**ASX +security code and description**

IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025

**Date the +securities the subject of this notification were issued**

6/4/2022



**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

75,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2025.

#### Issue details

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**Number of +securities**

75,000

**ASX +security code and description**

IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

25,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 22, 2026.

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Issue details

**Number of +securities**

25,000

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Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

Yes

**Provide details of the KMP or +associates being issued +securities.**

**Name of KMP**

Toby Symonds

**Name of registered holder**

Toby Symonds

**Number of +securities**

2,000,000

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

**Any other information the entity wishes to provide about the +securities the subject of this notification**

(a) 1,000,000 unquoted performance rights that vest upon the Company achieving a 30-day VWAP of at least A\$4.00 per share, expiring April 6, 2025; and (b) 1,000,000 unquoted performance rights that vest upon the satisfaction of the Offtake or Funding Milestone, expiring April 6, 2025.



Issue details

**Number of +securities**

2,000,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2024.





Issue details

**Number of +securities**

60,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2025.



Issue details

**Number of +securities**

60,000

**ASX +security code**

New class - code to be confirmed

**+Security description**

Performance rights

**+Security type**

Other

**ISIN code**

**Date the +securities the subject of this notification were issued**

6/4/2022

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

Yes

**Were any of the +securities issued to +key management personnel (KMP) or an +associate?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

[https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access\\_token=83ff96335c2d45a094df02a206a39ff4](https://asx.api.markitdigital.com/asx-research/1.0/file/2924-02352816-6A1024241?access_token=83ff96335c2d45a094df02a206a39ff4)

**Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms**

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**Any other information the entity wishes to provide about the +securities the subject of this notification**

60,000 unquoted performance rights subject to various conditions to be satisfied prior to the expiry date of December 31, 2026.



Issue details

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**Number of +securities**

60,000

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## Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:**

**(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

#### 4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IPX : ORDINARY FULLY PAID	139,488,491

#### 4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IPXAE : OPTION EXPIRING 31-DEC-2023 EX \$0.20	3,650,000
IPXAF : OPTION EXPIRING 31-DEC-2023 EX \$0.25	5,224,000
IPXAG : OPTION EXPIRING 01-DEC-2025 EX \$0.20	13,000,000
IPXAI : CLASS B PERFORMANCE SHARES	19,800,000
IPXAH : CLASS A PERFORMANCE SHARES	19,800,000
IPXAM : OPTION EXPIRING 31-DEC-2023 EX \$0.45	1,075,000
IPXAN : OPTION EXPIRING 31-DEC-2023 EX \$0.55	1,075,000
IPXAK : PERFORMANCE RIGHTS 23-APR-2024	575,000
IPXAL : PERFORMANCE RIGHTS 23-APR-2026	23,205,000
IPXAQ : PERFORMANCE RIGHTS EXPIRING 22-DEC-2024	284,000
IPXAR : PERFORMANCE RIGHTS EXPIRING 22-DEC-2025	336,000
IPXAS : PERFORMANCE RIGHTS EXPIRING 22-DEC-2026	590,000
IPXAJ : PERFORMANCE RIGHTS 01-MAR-2026	450,000



IPXAO : OPTION EXPIRING 09-SEP-2025 EX \$1.33	600,000
IPXAP : RESTRICTED STOCK UNITS	600,000
New class - code to be confirmed : Performance rights	2,000,000
New class - code to be confirmed : Performance rights	60,000
New class - code to be confirmed : Performance rights	60,000
New class - code to be confirmed : Performance rights	60,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

Yes

**5.1a Select the number of the applicable exception in Listing Rule 7.2**

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