17 August 2022

Notice under section 708A(5)(e) of the Corporations Act 2001 (Cth)

This notice is given by Lotus Resources Limited (**Lotus**) (ASX: LOT) under section 708A(5)(e) of the Corporations Act 2001 (Cth) (the **Act**).

Lotus advises that it has issued a total of 885,029 ordinary shares pursuant to the exercise by holders of unlisted options as follows:

- 446,430 options expiring 12 September 2022 with an exercise price of $0.04;
- 36,813 options expiring 25 September 2022 with an exercise price of $0.04;
- 401,786 options expiring 13 March 2023 with an exercise price of $0.04;

as advised in Appendix 2A form dated 17 August 2022.

Lotus confirms that:

(1) the new shares were issued without disclosure to investors under Part 6D.2 of the Act;

(2) this notice is being given under section 708A(5)(e) of the Act;

(3) as a disclosing entity, Lotus is subject to regular reporting and disclosure obligations;

(4) as at the date of this notice, Lotus has complied with:

a) the provisions of Chapter 2M of the Act as they apply to Lotus; and

b) section 674 of the Act as it applies to Lotus; and

(5) as at the date of this notice, there is no "excluded information" of the type referred to in sections 708A(7) or 708A(8) of the Act which is required to be disclosed by Lotus.

Yours faithfully

Brian Scott
Company Secretary
Lotus Resources Limited

info@lotusresources.com.au
lotusresources.com.au
TEL +61 892782441
ABN: 38 119 992 175
Lvl 1, 1202 Hay St, West Perth WA 6005
PO BOX 1968, West Perth WA 6872