

LONDON OFFICE

2nd Floor, Regis House,
45 King William Street, London, EC4R 9AN
T: +44 (0)20 7403 1877 F: +44 (0)20 7403 1605
E: london@wilkinskennedy.com
W: wilkinskennedy.com



ASX Announcement

Sumatra Copper & Gold Plc (Administrators Appointed) Registered No. 5777015 (ASX Code : SUM) (Company)

30 April 2019

Appointment of Administrators

I confirm that Anthony Cork and I have been appointed as Joint Administrators of the Company pursuant to Paragraph 22 of Schedule B1 of the Insolvency Act 1986.

Current Status of the Company

The affairs, business and property of the Company are being managed by the Joint Administrators, Stephen Grant and Anthony Cork, who act as agents of the Company and without personal liability.

The Company finds itself at an insolvent position due to guarantees given to a secured lender group in respect of borrowings in subsidiary companies. The Joint Administrators will attempt to agree a restructuring of the liabilities of the company so that the company can be released from the existing debt guarantees to enable the company to relist on the ASX on a restructured basis.

If successful, the restructuring offers an opportunity to preserve and realise assets for stakeholders, together with a possible future utilisation of accumulated tax losses.

Transfer of shares whilst Sumatra Copper & Gold Plc is in administration

As the shareholders are aware, listed securities in Sumatra Copper & Gold Plc were already suspended from trading prior to our appointment as Joint Administrators of the Company. Whilst Sumatra Copper & Gold Plc is in administration the shares will remain suspended. Shareholders are also unable to transfer their shares during this time.

Updates on the progress of the administration

The Administrators will provide updates throughout the administration by way of announcements to the ASX and we ask that shareholders refrain from contacting the Administrators' office at this time.

STEPHEN GRANT
Joint Administrator
For and on behalf of
Sumatra Copper & Gold Plc
(in administration)