

3 MAY 2022**CIMIC'S SEDGMAN ENTERS AGREEMENT FOR CANADIAN GOLD PROJECT**

CIMIC Group company Sedgman has entered into an interim services agreement (**ISA**) with Artemis Gold Inc for works at the Blackwater Gold project in British Columbia, Canada.

The ISA, which will generate revenue for Sedgman of approximately \$16 million over a two month period, will enable the commencement of detail design and procurement of long lead equipment for the process plant.

It precedes the finalisation of an engineering, procurement, and construction (**EPC**) contract for the processing plant and associated infrastructure at the project. The EPC contract is expected to be executed by mid-2022 and generate revenue of approximately \$312 million for Sedgman over two years.

CIMIC Group Chief Executive Officer Juan Santamaria said: "The interim services agreement enables Sedgman and Artemis to commence design and procurement work for long lead equipment and materials and refine the scope of the EPC contract. We look forward to helping Artemis unlock the value of its Blackwater project."

Sedgman Managing Director Grant Fraser said: "We are pleased to be working with Artemis as it progresses its Blackwater project towards its first gold pour in 2024 and delivers benefits for the region's economy."

The ISA will commence in May and is scheduled to be completed in mid-2022.

ENDS

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction businesses CPB Contractors, Leighton Asia and Broad, our mining and mineral processing companies Thiess (joint control) and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 24,000 people in around 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the Dow Jones Sustainability Australia Index and FTSE4Good.