

La Trobe Financial Capital Markets Trust 2020-1

Collection Period Ended 30 April 2022

Determination Summary

| | | | |
|--------------------------|-----------|----------------------------|-----------|
| Closing Date | 19-May-20 | Reporting Currency | AUD |
| Start of Interest Period | 12-Apr-22 | Start of Collection Period | 01-Apr-22 |
| End of Interest Period | 12-May-22 | End of Collection Period | 30-Apr-22 |
| Days in Interest Period | 30 | Days in Collection Period | 30 |
| BBSW - 12 April 2022 | 0.0390% | Payment Date | 12-May-22 |

Note Invested Amounts

| Note Class | ISIN | Opening Invested Balance | Repayments | Closing Invested Balance | Bond / Invested Factor |
|------------|--------------|--------------------------|------------|--------------------------|------------------------|
| Class A1S | AU3FN0053989 | - | - | - | 0.0% |
| Class A1L | AU3FN0053997 | 321,368,186 | 11,550,851 | 309,817,335 | 52.2% |
| Class A2 | AU3FN0054003 | 127,194,145 | 4,571,705 | 122,622,440 | 52.2% |
| Class B | AU3FN0054011 | 37,500,000 | - | 37,500,000 | 100.0% |
| Class C | AU3FN0054029 | 36,250,000 | - | 36,250,000 | 100.0% |
| Class D | AU3FN0054037 | 25,000,000 | - | 25,000,000 | 100.0% |
| Class E | AU3FN0054045 | 12,500,000 | - | 12,500,000 | 100.0% |
| Class F | AU3FN0054052 | 10,854,034 | 47,051 | 10,806,983 | 86.5% |
| Equity 1 | AU3FN0054094 | 8,130,000 | - | 8,130,000 | 100.0% |
| Equity 2 | | 8,130,000 | - | 8,130,000 | 100.0% |
| Total | | 586,926,365 | 16,169,607 | 570,756,758 | |

Note Stated Amounts

| Carryover Charge Offs | Current Charge Offs | Reinstatements | Closing Stated Balance |
|-----------------------|---------------------|----------------|------------------------|
| - | - | - | - |
| - | - | - | 309,817,335 |
| - | - | - | 122,622,440 |
| - | - | - | 37,500,000 |
| - | - | - | 36,250,000 |
| - | - | - | 25,000,000 |
| - | - | - | 12,500,000 |
| - | - | - | 10,806,983 |
| - | - | - | 8,130,000 |
| - | - | - | 8,130,000 |
| - | - | - | 570,756,758 |

EU Risk Retention

The Trust Manager confirms that it holds at least 5% of the closing Invested Balance as required by Article 405 of EU regulation No.575/2013.

Interest Payments

| Note Class | Coupon Rate | Interest Due Prior Periods | Interest Due Current Period | Interest Paid | Unpaid |
|------------|-------------|----------------------------|-----------------------------|---------------|--------|
| Class A1S | 1.2390% | - | - | - | - |
| Class A1L | 1.9890% | - | 525,371 | 525,371 | - |
| Class A2 | 2.7890% | - | 291,571 | 291,571 | - |
| Class B | 3.5390% | - | 109,079 | 109,079 | - |
| Class C | 4.5390% | - | 135,237 | 135,237 | - |
| Class D | 5.7890% | - | 118,952 | 118,952 | - |
| Class E | 8.0390% | - | 82,592 | 82,592 | - |
| Class F | 10.0390% | - | 89,559 | 89,559 | - |

Credit Support

| Original | Current |
|----------|---------|
| 30.0% | |
| 30.0% | 45.9% |
| 11.2% | 24.5% |
| 8.2% | 17.9% |
| 5.3% | 11.6% |
| 3.3% | 7.2% |
| 2.3% | 5.0% |
| 1.3% | 3.1% |

Contacts

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Expense Reserve

| | Balance |
|-----------------|---------|
| Opening Balance | 150,000 |
| Additions | 0 |
| Draws | 0 |
| Closing Balance | 150,000 |

Yield Enhancement Reserve

| | Balance |
|-----------------|-----------|
| Opening Balance | 5,000,000 |
| Additions | 0 |
| Draws | 0 |
| Closing Balance | 5,000,000 |

Excess Spread Reserve

| | Balance |
|-----------------|---------|
| Opening Balance | 0 |
| Additions | 0 |
| Draws | 0 |
| Closing Balance | 0 |

Retention Amount Ledger

| | Balance |
|-----------------|-----------|
| Opening Balance | 1,635,966 |
| Additions | 47,051 |
| Draws | 0 |
| Closing Balance | 1,683,017 |

Amortisation Ledger

| | Balance |
|-----------------|---------|
| Opening Balance | 0 |
| Additions | 0 |
| Draws | 0 |
| Closing Balance | 0 |

Liquidity Facility

| | Balance |
|------------------------|-----------|
| Opening Balance | 0 |
| Draws | 0 |
| Reimbursements | 0 |
| Closing Balance | 0 |
| Closing Facility Limit | 8,561,351 |

Thresholds

| | Actual | Minimum | Satisfied |
|-----------------------|--------|---------|-----------|
| Weighted average test | 4.76% | 4.10% | Yes |
| Available income test | 5.17% | 4.03% | Yes |

Repayments

| | Balance |
|--|------------|
| Scheduled principal | 959,883 |
| Unscheduled Principal (net of redraws) | 15,162,674 |
| Total net principal repaid | 16,122,557 |

| | |
|---|-------|
| Principal Payment Rate (PPR) - Current month annualised | 1.9% |
| Constant Prepayment Rate (CPR) - Current month annualised | 26.9% |

Pool Performance

| | |
|---|---------------|
| Portfolio balance at Closing Date | 1,219,119,174 |
| Pool Factor | 47.0% |
| Liquidation amount - current month | 0 |
| No. of loans liquidated - current month | 0 |
| Losses - current month | 0 |
| Cumulative liquidation amount | 602,351 |
| Cumulative no. of loans liquidated | 1 |
| Cumulative losses | 0 |
| Annualised loss rate since Closing Date | 0.0% |

Stepdown Criteria

The following Stepdown Criteria do not apply until 13 June 2022:

- No Class A1S Notes outstanding
- Class A Subordination Percentage
- Principal Losses
- 90 Arrears Days
- Stated Amount

Call Option Trigger

The Payment Date which occurs on the earlier of:

- The 13th May 2024; and
- The first Payment date on which the aggregate Invested Amounts of all Notes, expressed as a percentage of the aggregate Initial Invested Amounts of all Notes on the Closing Date, is equal or less than 25%.

La Trobe Financial Capital Markets Trust 2020-1

As at 30 April 2022

Pool Summary

| | | | |
|------------------------|-------------|------------------------------------|-------|
| Portfolio balance (\$) | 572,458,769 | Weighted average LVR (%) | 66.29 |
| Number of loans (#) | 1,463 | Maximum current LVR (%) | 88.06 |
| Average loan size (\$) | 391,291 | Weighted average seasoning (years) | 2.71 |
| Maximum loan size (\$) | 1,526,526 | Weighted average Interest Rate (%) | 4.80 |

Current Loan to Value ratio (LVR) Distribution

| | Number | Balance | % |
|-----------------|--------------|--------------------|--------------|
| Up to 50.0% | 284 | 69,158,306 | 12.1 |
| 50.0% to 60.0% | 230 | 84,166,259 | 14.7 |
| 60.0% to 65.0% | 177 | 63,705,086 | 11.1 |
| 65.0% to 70.0% | 183 | 66,952,231 | 11.7 |
| 70.0% to 75.0% | 149 | 67,969,108 | 11.9 |
| 75.0% to 80.0% | 390 | 188,653,737 | 32.9 |
| 80.0% to 85.0% | 49 | 31,250,819 | 5.5 |
| 85.0% to 90.0% | 1 | 603,223 | 0.1 |
| 90.0% to 95.0% | 0 | 0 | 0.0 |
| 95.0% to 100.0% | 0 | 0 | 0.0 |
| Over 100.0% | 0 | 0 | 0.0 |
| Total | 1,463 | 572,458,769 | 100.0 |

Interest Rates

| | Number | Balance | % |
|----------------|--------------|--------------------|--------------|
| Up to 3.00% | 13 | 6,110,900 | 1.1 |
| 3.00% to 4.00% | 267 | 120,218,740 | 21.0 |
| 4.00% to 4.50% | 214 | 89,322,620 | 15.6 |
| 4.50% to 5.00% | 270 | 125,979,896 | 22.0 |
| 5.00% to 5.50% | 234 | 81,997,373 | 14.3 |
| 5.50% to 6.00% | 338 | 108,133,046 | 18.9 |
| 6.00% to 6.50% | 107 | 35,598,392 | 6.2 |
| 6.50% to 7.00% | 9 | 3,339,636 | 0.6 |
| 7.00% to 8.00% | 11 | 1,758,166 | 0.3 |
| Over 8.00% | 0 | 0 | 0.0 |
| Total | 1,463 | 572,458,769 | 100.0 |

Current Balance Distribution

| | Number | Balance | % |
|------------------------|--------------|--------------------|--------------|
| 0 to 100,000 | 58 | 3,042,894 | 0.5 |
| 100,000 to 200,000 | 178 | 28,015,143 | 4.9 |
| 200,000 to 300,000 | 398 | 99,841,026 | 17.4 |
| 300,000 to 400,000 | 321 | 112,626,660 | 19.7 |
| 400,000 to 500,000 | 176 | 77,944,466 | 13.6 |
| 500,000 to 600,000 | 103 | 56,472,467 | 9.9 |
| 600,000 to 700,000 | 79 | 50,540,712 | 8.8 |
| 700,000 to 800,000 | 45 | 33,695,660 | 5.9 |
| 800,000 to 900,000 | 33 | 28,533,608 | 5.0 |
| 900,000 to 1,000,000 | 20 | 18,756,826 | 3.3 |
| 1,000,000 to 1,500,000 | 51 | 61,462,782 | 10.7 |
| Over 1,500,000 | 1 | 1,526,525 | 0.3 |
| Total | 1,463 | 572,458,769 | 100.0 |

Seasoning Distribution (Based on Loan Settlement Date)

| | Number | Balance | % |
|------------------|--------------|--------------------|--------------|
| Less than 1 year | 0 | 0 | 0.0 |
| 1 to 2 years | 0 | 0 | 0.0 |
| 2 to 3 years | 1,226 | 488,191,224 | 85.3 |
| 3 to 4 years | 181 | 64,443,898 | 11.3 |
| 4 to 5 years | 40 | 15,705,567 | 2.7 |
| Over 5 years | 16 | 4,118,080 | 0.7 |
| Total | 1,463 | 572,458,769 | 100.0 |

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As at 30 April 2022

Pool Summary

| | |
|------------------------|-------------|
| Portfolio balance (\$) | 572,458,769 |
| Number of loans (#) | 1,463 |
| Average loan size (\$) | 391,291 |
| Maximum loan size (\$) | 1,526,526 |

| | |
|------------------------------------|-------|
| Weighted average LVR (%) | 66.29 |
| Maximum current LVR (%) | 88.06 |
| Weighted average seasoning (years) | 2.71 |
| Weighted average Interest Rate (%) | 4.80 |

Security Usage Distribution

| | Number | Balance | % |
|----------------|--------|-------------|-------|
| Owner-occupied | 497 | 231,976,926 | 40.5 |
| Investment | 966 | 340,481,843 | 59.5 |
| Total | 1,463 | 572,458,769 | 100.0 |

Geographic Distribution

| | Number | Balance | % |
|-------|--------|-------------|-------|
| ACT | 14 | 6,140,308 | 1.1 |
| NSW | 283 | 136,999,245 | 23.9 |
| VIC | 602 | 254,883,051 | 44.6 |
| QLD | 396 | 117,496,553 | 20.5 |
| SA | 52 | 16,731,948 | 2.9 |
| WA | 87 | 32,765,809 | 5.7 |
| TAS | 25 | 6,385,539 | 1.1 |
| NT | 4 | 1,056,316 | 0.2 |
| Total | 1,463 | 572,458,769 | 100.0 |

Employment Type Distribution

| | Number | Balance | % |
|------------------|--------|-------------|-------|
| PAYG - Full time | 727 | 235,332,991 | 41.2 |
| PAYG - Casual | 4 | 833,657 | 0.1 |
| Commission | 0 | 0 | 0.0 |
| Pension | 0 | 0 | 0.0 |
| Self Employed | 732 | 336,292,121 | 58.7 |
| Total | 1,463 | 572,458,769 | 100.0 |

Hardship

| | Number | Balance | % |
|-------------------------|--------|-----------|-----|
| Pandemic | 0 | 0 | 0.0 |
| Natural disaster | 0 | 0 | 0.0 |
| Individual circumstance | 4 | 3,161,770 | 0.5 |
| Total | 4 | 3,161,770 | 0.5 |

Ratings Location Distribution

| | Number | Balance | % |
|------------|--------|-------------|-------|
| Inner City | 31 | 13,257,062 | 2.3 |
| Metro | 1,157 | 479,024,451 | 83.7 |
| Non-metro | 275 | 80,177,256 | 14.0 |
| Total | 1,463 | 572,458,769 | 100.0 |

Documentation Type Distribution

| | Number | Balance | % |
|----------|--------|-------------|-------|
| Full Doc | 915 | 314,213,628 | 54.9 |
| Alt Doc | 548 | 258,245,141 | 45.1 |
| Total | 1,463 | 572,458,769 | 100.0 |

Credit Grade Distribution

| | Number | Balance | % |
|-------|--------|-------------|-------|
| A | 1,363 | 530,540,289 | 92.7 |
| B | 89 | 35,928,574 | 6.3 |
| C1 | 11 | 5,989,906 | 1.0 |
| C2 | 0 | 0 | 0.0 |
| C3 | 0 | 0 | 0.0 |
| Total | 1,463 | 572,458,769 | 100.0 |

Security Type Distribution

| | Number | Balance | % |
|-----------------------------------|--------|-------------|-------|
| Residential Dwelling | 1,113 | 446,218,250 | 77.9 |
| Residential Apartment - Low Rise | 232 | 84,163,690 | 14.7 |
| Residential Rural | 0 | 0 | 0.0 |
| Residential Apartment - High Rise | 118 | 42,076,829 | 7.4 |
| Total | 1,463 | 572,458,769 | 100.0 |

Arrears Ageing Distribution

| | Number | Balance | % |
|------------------------|--------|-------------|-------|
| Not in arrears | 1,399 | 539,344,295 | 94.3 |
| 1 to 30 Days | 36 | 19,517,922 | 3.4 |
| Total Performing Loans | 1,435 | 558,862,217 | 97.7 |
| 31 to 60 days | 12 | 5,501,942 | 0.9 |
| 61 to 90 days | 5 | 1,952,757 | 0.3 |
| 91 to 120 days | 1 | 436,444 | 0.1 |
| 121 to 150 days | 2 | 1,894,489 | 0.3 |
| 151 to 180 days | 0 | 0 | 0.0 |
| Over 180 days | 7 | 3,207,695 | 0.6 |
| MIP | 1 | 603,225 | 0.1 |
| Total | 1,463 | 572,458,769 | 100.0 |

Current Payment Type Distribution

| | Number | Balance | % |
|--------------------------------|--------|-------------|-------|
| Principal & Interest (P&I) | 1,350 | 505,231,523 | 88.3 |
| Interest Only reverting to P&I | 113 | 67,227,246 | 11.7 |
| Interest Only to maturity | 0 | 0 | 0.0 |
| Total | 1,463 | 572,458,769 | 100.0 |