

Ardent Leisure Group Limited (ACN 628 881 603)

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ASX RELEASE

6 May 2022

Ardent Leisure enters into foreign currency hedges over proceeds of Main Event sale

Ardent Leisure Group Limited (“**Ardent Leisure**”) (ASX:ALG) refers to its announcement earlier today.

The announcement inadvertently contained a typographical error in the following sentence “Dependent on timing for completion of the sale, and assuming completion before 6 April 2023, these FX hedges will provide AUD proceeds of at least A\$664.5.”. Reference to “A\$664.5” should be a reference to “A\$664.5 million”.

This has been corrected in the revised announcement enclosed which otherwise remains unchanged.

Authorised by the Chairman of Ardent Leisure Group Limited

Chris Todd
Group General Counsel and Company Secretary
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Further to the Company's announcement on 6 April 2022 regarding the sale of Main Event, which noted estimated proceeds for Ardent Leisure of US\$487 million (subject to final purchase price adjustments), Ardent Leisure has entered into foreign currency hedges to provide certainty over US\$485 million of sale proceeds (**FX Hedges**).

Dependent on timing for completion of the sale, and assuming completion before 6 April 2023, these FX hedges will provide AUD proceeds of at least A\$664.5 million. The FX Hedges are on customary terms and the fees and costs payable by Ardent Leisure are reflected in the applicable rates of exchange for the transaction. Ardent Leisure's obligations under the FX Hedges to deliver USD proceeds only arise either upon completion of the Main Event sale occurring or upon completion of a change of control of Ardent Leisure itself.

Authorised by the Chairman of Ardent Leisure Group Limited

Chris Todd
Group General Counsel and Company Secretary
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