

## Form 604

Corporations Act 2001  
Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Ardent Leisure Group Ltd (ASX:ALG)

ACN/ARSN ACN: 628 881 603

#### 1. Details of substantial holder (1)

Name Wilson Asset Management Group (refer entities listed in Annexure A)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 16/03/2022

The previous notice was given to the company on 16/12/2021

The previous notice was dated 16/12/2021

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
<b>Ordinary Shares</b>	<b>36,556,948</b>	<b>7.62%</b>	<b>41,958,985</b>	<b>8.75%</b>

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
<b>Refer to Annexure B</b>					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
<b>Refer to Annexure C</b>					

## 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

## 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

## Signature

print name **Martyn McCathie** capacity **Head of Operations**

sign here



date **18/03/2022**

## DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## Annexure A

### Wilson Asset Management Group

#### 1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
WAM Global Limited	(ACN 624 572 925)
WAM Strategic Value Limited	(ACN 649 096 220)
WAM Alternative Assets Limited	(ACN 168 941 704)

#### 6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
MAM Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Capital Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Research Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Active Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Botanical Nominees Pty Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Leaders Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Microcap Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Alternative Assets Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Strategic Value Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
WAM Global Limited	Level 26,1 Farrer Place, Sydney, NSW 2000
Citigroup Pty Limited	Level 21, 2 Park Street, Sydney NSW 2000

Signed: 

Date: 18/03/2022

## ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change (9)	Number of Securities affected	Class of Securities affected	Persons votes affected
17-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,376.16)	6,457	Ordinary Shares	6,457
17-Dec-21	WAM Capital Limited	On Market Purchase	(253,516.39)	174,587	Ordinary Shares	174,587
17-Dec-21	WAM Research Limited	On Market Purchase	(74,775.48)	51,495	Ordinary Shares	51,495
20-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,969.34)	2,848	Ordinary Shares	2,848
20-Dec-21	WAM Capital Limited	On Market Purchase	(105,295.02)	75,549	Ordinary Shares	75,549
20-Dec-21	WAM Research Limited	On Market Purchase	(30,108.78)	21,603	Ordinary Shares	21,603
21-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,108.11)	2,338	Ordinary Shares	2,338
21-Dec-21	WAM Capital Limited	On Market Purchase	(82,439.46)	62,013	Ordinary Shares	62,013
21-Dec-21	WAM Research Limited	On Market Purchase	(23,574.07)	17,733	Ordinary Shares	17,733
21-Dec-21	WAM Microcap Limited	On Market Purchase	(24,024.74)	18,072	Ordinary Shares	18,072
31-Dec-21	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,353.34)	4,668	Ordinary Shares	4,668
31-Dec-21	WAM Capital Limited	On Market Purchase	(168,543.28)	123,834	Ordinary Shares	123,834
31-Dec-21	WAM Research Limited	On Market Purchase	(48,194.50)	35,410	Ordinary Shares	35,410
31-Dec-21	WAM Microcap Limited	On Market Purchase	(49,117.28)	36,088	Ordinary Shares	36,088
04-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,849.64)	7,310	Ordinary Shares	7,310
04-Jan-22	WAM Capital Limited	On Market Purchase	(242,782.10)	180,183	Ordinary Shares	180,183
04-Jan-22	WAM Research Limited	On Market Purchase	(76,146.72)	56,513	Ordinary Shares	56,513
05-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,243.48)	6,128	Ordinary Shares	6,128
05-Jan-22	WAM Capital Limited	On Market Purchase	(203,186.80)	151,044	Ordinary Shares	151,044
05-Jan-22	WAM Research Limited	On Market Purchase	(63,728.26)	47,374	Ordinary Shares	47,374
07-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(18,680.90)	13,858	Ordinary Shares	13,858
07-Jan-22	WAM Capital Limited	On Market Purchase	(477,195.92)	353,994	Ordinary Shares	353,994
07-Jan-22	WAM Research Limited	On Market Purchase	(142,364.58)	105,610	Ordinary Shares	105,610
07-Jan-22	WAM Microcap Limited	On Market Purchase	(20,769.54)	15,388	Ordinary Shares	15,388
10-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(11,193.79)	8,553	Ordinary Shares	8,553
10-Jan-22	WAM Capital Limited	On Market Purchase	(296,482.94)	226,538	Ordinary Shares	226,538
10-Jan-22	WAM Research Limited	On Market Purchase	(84,950.04)	64,909	Ordinary Shares	64,909
11-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(9,560.11)	7,349	Ordinary Shares	7,349
11-Jan-22	WAM Capital Limited	On Market Purchase	(266,448.53)	204,823	Ordinary Shares	204,823
11-Jan-22	WAM Research Limited	On Market Purchase	(88,015.71)	67,659	Ordinary Shares	67,659
12-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(87.24)	67	Ordinary Shares	67
12-Jan-22	WAM Capital Limited	On Market Purchase	(2,441.53)	1,875	Ordinary Shares	1,875
12-Jan-22	WAM Research Limited	On Market Purchase	(807.33)	620	Ordinary Shares	620
20-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,078.22)	2,354	Ordinary Shares	2,354
20-Jan-22	WAM Capital Limited	On Market Purchase	(81,564.93)	62,375	Ordinary Shares	62,375
20-Jan-22	WAM Research Limited	On Market Purchase	(23,401.77)	17,896	Ordinary Shares	17,896
20-Jan-22	WAM Microcap Limited	On Market Purchase	(22,720.48)	17,375	Ordinary Shares	17,375
24-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(16,840.81)	13,444	Ordinary Shares	13,444
24-Jan-22	WAM Capital Limited	On Market Purchase	(422,202.71)	337,044	Ordinary Shares	337,044
24-Jan-22	WAM Research Limited	On Market Purchase	(85,846.28)	68,531	Ordinary Shares	68,531
24-Jan-22	WAM Microcap Limited	On Market Purchase	(82,173.48)	65,599	Ordinary Shares	65,599
25-Jan-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(31,148.07)	25,410	Ordinary Shares	25,410
25-Jan-22	WAM Capital Limited	On Market Purchase	(904,801.72)	738,120	Ordinary Shares	738,120
25-Jan-22	WAM Research Limited	On Market Purchase	(329,508.80)	268,807	Ordinary Shares	268,807
25-Jan-22	WAM Microcap Limited	On Market Purchase	(1,369.24)	1,117	Ordinary Shares	1,117
02-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	185,955.13	135,958	Ordinary Shares	135,958
02-Feb-22	WAM Capital Limited	On Market Sale	4,953,564.03	3,621,716	Ordinary Shares	3,621,716
02-Feb-22	WAM Research Limited	On Market Sale	1,457,080.25	1,065,320	Ordinary Shares	1,065,320
03-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,792.94)	2,845	Ordinary Shares	2,845
03-Feb-22	WAM Capital Limited	On Market Purchase	(100,640.31)	75,488	Ordinary Shares	75,488
03-Feb-22	WAM Research Limited	On Market Purchase	(28,886.36)	21,667	Ordinary Shares	21,667
07-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,170.71)	2,301	Ordinary Shares	2,301
07-Feb-22	WAM Capital Limited	On Market Purchase	(84,125.06)	61,050	Ordinary Shares	61,050
07-Feb-22	WAM Research Limited	On Market Purchase	(24,144.79)	17,522	Ordinary Shares	17,522
07-Feb-22	WAM Microcap Limited	On Market Purchase	(26,356.43)	19,127	Ordinary Shares	19,127
08-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(6,942.74)	5,000	Ordinary Shares	5,000
08-Feb-22	WAM Capital Limited	On Market Purchase	(166,625.80)	120,000	Ordinary Shares	120,000
08-Feb-22	WAM Research Limited	On Market Purchase	(48,599.20)	35,000	Ordinary Shares	35,000
08-Feb-22	WAM Microcap Limited	On Market Purchase	(138,854.84)	100,000	Ordinary Shares	100,000
17-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Sale	110,428.55	80,738	Ordinary Shares	80,738
17-Feb-22	WAM Capital Limited	On Market Sale	3,011,346.58	2,201,696	Ordinary Shares	2,201,696
17-Feb-22	WAM Research Limited	On Market Sale	866,462.98	633,500	Ordinary Shares	633,500
17-Feb-22	WAM Microcap Limited	On Market Sale	1,482,719.88	1,084,066	Ordinary Shares	1,084,066
21-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(4,782.22)	3,544	Ordinary Shares	3,544
21-Feb-22	WAM Capital Limited	On Market Purchase	(141,152.18)	104,605	Ordinary Shares	104,605
21-Feb-22	WAM Research Limited	On Market Purchase	(18,402.88)	13,638	Ordinary Shares	13,638
21-Feb-22	WAM Microcap Limited	On Market Purchase	(27,844.51)	20,635	Ordinary Shares	20,635
24-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,550.29)	6,485	Ordinary Shares	6,485
24-Feb-22	WAM Capital Limited	On Market Purchase	(221,070.82)	167,672	Ordinary Shares	167,672
24-Feb-22	WAM Research Limited	On Market Purchase	(79,063.49)	59,966	Ordinary Shares	59,966
25-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(105,244.70)	67,663	Ordinary Shares	67,663
25-Feb-22	WAM Capital Limited	On Market Purchase	(2,896,749.73)	1,862,353	Ordinary Shares	1,862,353
25-Feb-22	WAM Research Limited	On Market Purchase	(976,987.11)	628,116	Ordinary Shares	628,116
28-Feb-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(37,107.10)	23,896	Ordinary Shares	23,896
28-Feb-22	WAM Capital Limited	On Market Purchase	(914,033.95)	588,614	Ordinary Shares	588,614
28-Feb-22	WAM Research Limited	On Market Purchase	(213,502.45)	137,490	Ordinary Shares	137,490
03-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(7,288.19)	4,755	Ordinary Shares	4,755
03-Mar-22	WAM Capital Limited	On Market Purchase	(192,953.89)	125,888	Ordinary Shares	125,888
03-Mar-22	WAM Research Limited	On Market Purchase	(55,868.47)	36,450	Ordinary Shares	36,450
03-Mar-22	WAM Microcap Limited	On Market Purchase	(50,437.96)	32,907	Ordinary Shares	32,907

04-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(10,061.37)	6,746	Ordinary Shares	6,746
04-Mar-22	WAM Capital Limited	On Market Purchase	(281,264.90)	188,584	Ordinary Shares	188,584
04-Mar-22	WAM Research Limited	On Market Purchase	(66,541.35)	44,615	Ordinary Shares	44,615
07-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(16,669.81)	11,901	Ordinary Shares	11,901
07-Mar-22	WAM Capital Limited	On Market Purchase	(441,558.99)	315,240	Ordinary Shares	315,240
07-Mar-22	WAM Research Limited	On Market Purchase	(127,656.27)	91,137	Ordinary Shares	91,137
07-Mar-22	WAM Microcap Limited	On Market Purchase	(114,468.61)	81,722	Ordinary Shares	81,722
08-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(17,418.09)	12,953	Ordinary Shares	12,953
08-Mar-22	WAM Capital Limited	On Market Purchase	(401,182.31)	298,340	Ordinary Shares	298,340
08-Mar-22	WAM Research Limited	On Market Purchase	(18,432.01)	13,707	Ordinary Shares	13,707
10-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(20,379.69)	14,286	Ordinary Shares	14,286
10-Mar-22	WAM Capital Limited	On Market Purchase	(538,799.35)	377,694	Ordinary Shares	377,694
10-Mar-22	WAM Research Limited	On Market Purchase	(154,095.92)	108,020	Ordinary Shares	108,020
11-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(101,124.22)	74,557	Ordinary Shares	74,557
11-Mar-22	WAM Capital Limited	On Market Purchase	(2,764,377.42)	2,038,124	Ordinary Shares	2,038,124
11-Mar-22	WAM Research Limited	On Market Purchase	(885,341.77)	652,746	Ordinary Shares	652,746
11-Mar-22	WAM Microcap Limited	On Market Purchase	(432,998.87)	319,242	Ordinary Shares	319,242
14-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(3,227.84)	2,402	Ordinary Shares	2,402
14-Mar-22	WAM Capital Limited	On Market Purchase	(85,551.21)	63,663	Ordinary Shares	63,663
14-Mar-22	WAM Research Limited	On Market Purchase	(24,699.30)	18,380	Ordinary Shares	18,380
14-Mar-22	WAM Microcap Limited	On Market Purchase	(20,903.02)	15,555	Ordinary Shares	15,555
15-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(29,470.24)	22,535	Ordinary Shares	22,535
15-Mar-22	WAM Capital Limited	On Market Purchase	(741,035.01)	566,647	Ordinary Shares	566,647
15-Mar-22	WAM Research Limited	On Market Purchase	(170,676.31)	130,511	Ordinary Shares	130,511
16-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(8,036.03)	6,200	Ordinary Shares	6,200
16-Mar-22	WAM Capital Limited	On Market Purchase	(226,012.26)	174,374	Ordinary Shares	174,374
16-Mar-22	WAM Research Limited	On Market Purchase	(76,614.54)	59,110	Ordinary Shares	59,110
16-Mar-22	WAM Microcap Limited	On Market Purchase	(57,745.42)	44,552	Ordinary Shares	44,552
18-Mar-22	WAM Microcap Limited	On Market Purchase	(72,583.14)	55,840	Ordinary Shares	55,840
18-Mar-22	WAM Research Limited	On Market Purchase	(96,300.03)	74,086	Ordinary Shares	74,086
18-Mar-22	WAM Capital Limited	On Market Purchase	(284,084.19)	218,553	Ordinary Shares	218,553
18-Mar-22	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	On Market Purchase	(10,099.76)	7,770	Ordinary Shares	7,770

Signed: \_\_\_\_\_

Date: 18/03/2022

**ANNEXURE C**

<b>Holder of Relevant Interest</b>	<b>Registered Holder of Securities</b>	<b>Nature of relevant interest (7)</b>	<b>Person entitled to be registered as holder (8)</b>	<b>Class and Number of Securities</b>
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Citigroup Pty Limited	Management of portfolio of Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	1,011,608 ordinary shares
WAM Capital Limited	Citigroup Pty Limited	Management of portfolio of WAM Capital Limited	WAM Capital Limited	26,806,124 ordinary shares
WAM Research Limited	Citigroup Pty Limited	Management of portfolio of WAM Research Limited	WAM Research Limited	7,725,808 ordinary shares
WAM Microcap Limited	Citigroup Pty Limited	Management of portfolio of WAM Microcap Limited	WAM Microcap Limited	6,415,445 ordinary shares

Signed: 

Date: 18/03/2022