

16 April 2015

Implementation of Scheme

Chandler Macleod Group Limited (**Chandler Macleod**) (**ASX: CMG**) advises that the previously announced scheme of arrangement, with RGF Staffing Melbourne two Pty Limited (**RGF**), a wholly owned subsidiary of Recruit Holdings Co., Ltd (**Recruit**), has been implemented today.

Recruit, through RGF, now holds all the ordinary shares in Chandler Macleod. The Scheme Consideration of A\$0.53 for each Chandler Macleod share held on the Scheme Record Date (Thursday, 9 April 2015) has been sent to shareholders today.

The resignation of Richard England, John Plummer, Elizabeth Crouch, Jack Cowin and Mark Carnegie took effect from implementation. The following nominee directors of Recruit, Graeme Maude, Hitoshi Motohara, Yusuke Hiyoshi, Shinya Yamamoto and Takashi Nishimura, have been appointed to the Chandler Macleod Board with effect from implementation. Cameron Judson will remain as a director of Chandler Macleod.

Chandler Macleod intends to apply to be removed from the official list of ASX from the close of trading on Friday, 17 April 2015.

ENDS

ENQUIRIES CONTACT:

Cameron Judson
Managing Director
P (02) 9629 8824

Morgan Sloper
Chief Legal & Risk Officer
P (02) 8267 4674

About Chandler Macleod (ASX: CMG): Chandler Macleod is one of Australasia's largest HR Services providers and a leader in planning, sourcing, assessing, developing and managing talent.