

16 March 2022

Supplementary notice – Smart Cart Weighing Units Order

Shekel Brainweigh (ASX: SBW) (SBW or the Company), an advanced weighing technology firm and artificial intelligence innovator, wishes to provide further information about an order received for its Smart Cart weighing unit product.

On 9 March 2022, SBW released in Investor Presentation¹ to the market and would like to clarify the following points:

- SBW received an order from Israeli company A2Z Smart Technologies Corp (“A2Z”) (Nasdaq:AZ) (TSXV:AZ).
- This is a single, non-recurring order and no contract or an agreement had been entered into by and between the Company and A2Z for the single order.
- The Terms of the order are 40% down payment, and the balance to be paid 60 days from deliveries.
- A2Z is rolling out the Cust2Mate Smart Cart across supermarket chains in Israel and the United States.
- SBW will provide A2Z with weighing units for the Smart Carts, which incorporate legal and trade scales and security scales.
- The order for weighing units is valued at US\$1.6 million to be paid during 2022, with SBW to deliver the units during 2022.

There are no material conditions that need to be satisfied before the parties become legally bound to proceed with the terms of the order.

There is no other material information relevant to assessing the impact of the order on the price or value of the Company’s securities.

Slide 8 of the Investor Presentation referred to an Allied Market Research report², which valued the global big data and business analytics market size at \$198.08 billion in 2020. This report also projects the global big data and business analytics market to reach \$684.12 billion by 2030, growing at a CAGR of 13.5% from 2021 to 2030.

This announcement has been approved for release by the CFO.

¹ Investor Presentation, 9 March 2022: https://cdn-api.markitdigital.com/apiman-gateway/ASX/asx-research/1.0/file/2924-02497049-6A1080899?access_token=83ff96335c2d45a094df02a206a39ff4

² Allied Market Research, *Big Data and Business Analytics Market Statistics – 2030*, <https://www.alliedmarketresearch.com/big-data-and-business-analytics-market>

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About Shekel Brainweigh (“Shekel” or “the Company”)

Shekel Brainweigh has for over 40 years been a global leader in developing scale and weighing technology. The company provides weighing solutions to the highly regulated retail and healthcare markets via global giants such as G.E Healthcare, Toshiba, Fujitsu, Diebold Nixdorf and others.

Utilising its experience in weighing technology, Shekel Brainweigh has established its Retail Innovation Division, which is developing a suite of new products aimed at meeting the challenges that traditional retailers face today, such as store automation, operational efficiency including overstock and understock inventory issues and enhancing the consumer experience.

Shekel’s patented combination of weighing technology with Artificial Intelligence (AI) and Internet of Things (IoT) technology has led to the development of its “Product Aware Technology”. Shekel Brainweigh is committed to continuing to innovate and expand into global markets.

To learn more about Shekel Brainweigh, visit www.shekelbrainweigh.com