

Quarterly Activity Report for the Period Ended 30 June 2022

Operations

Delecta Limited (ASX:DLC) ("**Delecta**", the "**Company**") wishes to provide an overview of activities for the period ended 30 June 2022 ("Quarter", "Reporting Period").

Operating activity for the Quarter continued to be predominately that of Calvista Australia Pty Ltd and Calvista New Zealand Limited ("Calvista").

Although there were no significant changes in the nature or scale of these operations during the Reporting Period, sales increased 5% on the previous quarter (after being down 15% in the March 2022 quarter) and increased 10% from the corresponding period in 2021, whilst margins were down 6% on the previous quarter and 11% on the prior year.

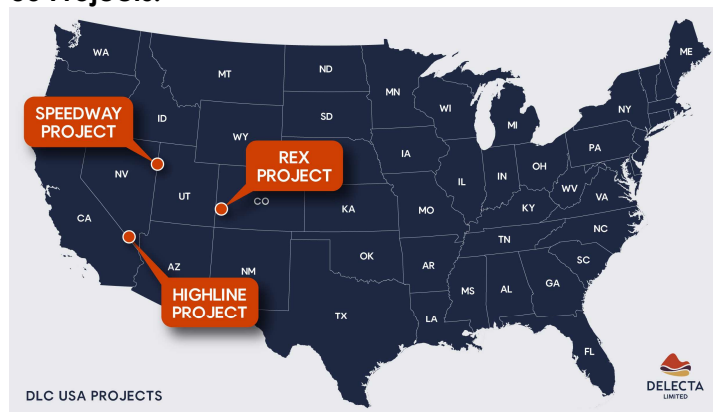
Sales for the year decreased 6% and margins decreased by 18% on the 2021 financial year.

During the Quarter, Delecta spent \$352,000 on the planned acquisition / disposal, ASX relisting and prospectus, and \$75,000 on exploration and evaluation.

Net cash utilised in operating activities was \$757,000 and included a \$311,000 increase in Calvista's accounts receivables.

Exploration and Evaluation Projects

US Projects:



Speedway Gold Project (Western Utah)

Field work has been ongoing during the Quarter with a focus on obtaining systematic rock-chip samples in the areas where potential drill targets are being evaluated. A review of results to-date has resulted in a focus in the south-eastern part of the project area, where previous geochemical sampling has highlighted several anomalous gold trends. The additional sampling in this area has included grid soil sampling which together with the earlier rock-chip sampling is designed to give better definition of the gold anomalies prior to finalising drill targets. Sampling results are expected during the September 2022 Quarter.

Speedway Gold Project is a Carlin style gold prospect in western Utah with geological similarities to the Long Canyon gold mine in Elko County, Nevada, approximately 45 kms to the northwest. Gold mineralisation at Speedway is stratabound and associated with thinly bedded and silicified dolomitic siltstone of Permian age. Similarities to Carlin and Long Canyon style of gold mineralisation include stratigraphic control to the mineralisation, presence of fine-grained gold particles, lack of cross cutting quartz veins, and evidence of karst breccias associated with a Permian eustatic sea-level "low". Although the host rocks at Speedway are geologically younger than the host rocks at Long Canyon (Cambrian) or Carlin (Silurian-Ordovician) this has no bearing on the age of the gold mineralisation, which is much younger (Tertiary).

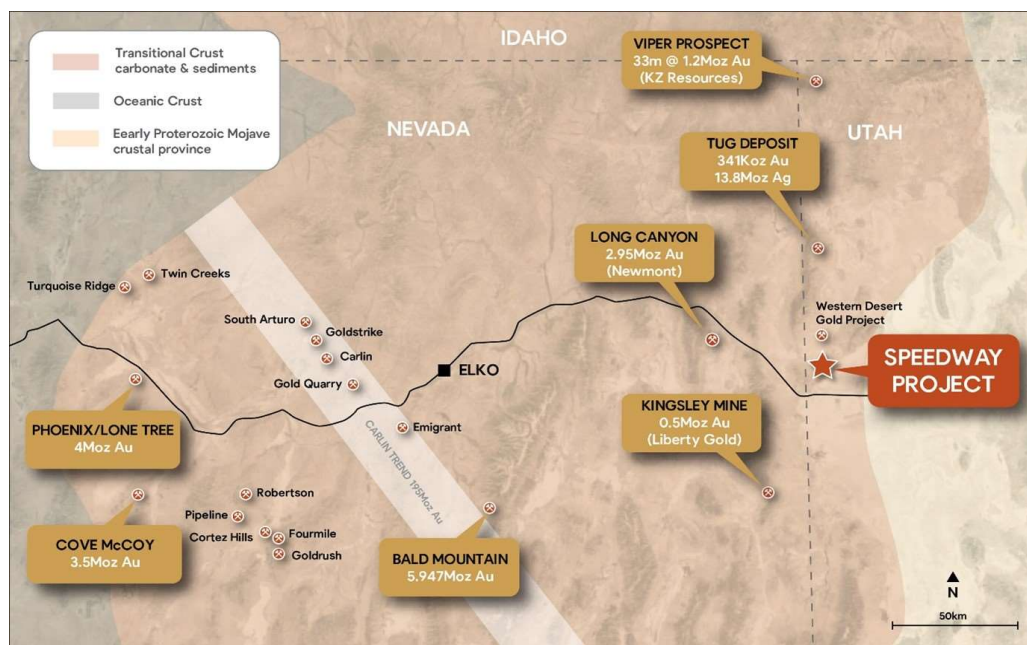


Figure 1. Location of Speedway Gold Project

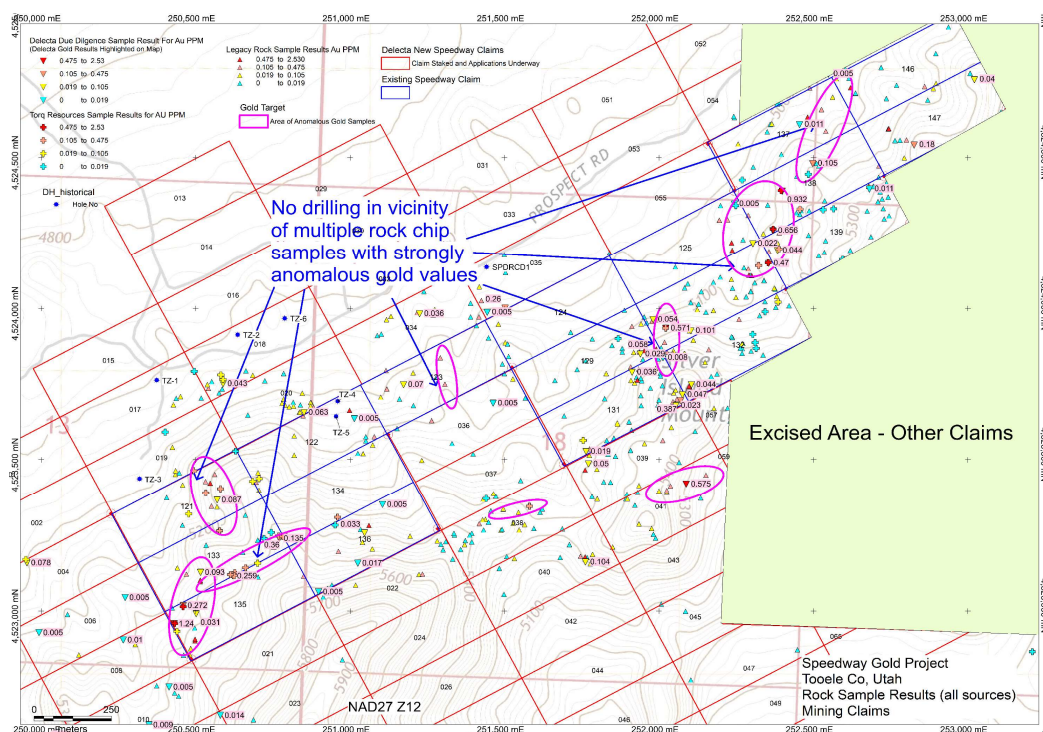


Figure 2. Speedway Project – Rock chip samples and gold results (ppm Au) (see ASX:DLC 16 March, 2021 for more information)

REX Uranium-Vanadium (Utah) Project

On 24 June 2020, the Company announced it had acquired 60% of the shares in Sunrise Minerals Inc, a Colorado, US based company that holds the REX Uranium-Vanadium Project (REX, Project). REX consists of 256 contiguous BLM claims covering 2,072ha in Colorado, USA, with uranium mineralisation confirmed, with four historic uranium mines within the REX area. The Project has not been subject to any recent exploration. REX is located in Montrose County, Colorado (Figure 3), and the claims are readily accessible via surfaced and county-maintained gravel roads from either Moab or Monticello, a distance of approximately 145 kms.

During the Quarter rock chip sampling, scintillometer traverses and geological assessment of the REX property were ongoing with a focus on refining the areas where untested uranium mineralisation is most likely to be present. Based on this information a step-out drill program is being planned. The rock sample results (refer ASX Announcement - 9 September, 2021) confirmed the presence of high-grade uranium and vanadium mineralisation on old mine dumps and around the abandoned mine portals. A review of the historic drill results for which Delecta has information together with old mine plans, has enabled a number of focal areas to be selected where uranium mineralisation can be expected to continue beyond or outside the known drilling and mine workings. The results of this study together with details of the planned drill program will be available in the September Quarter, during which an application for a drill permit will be submitted to the Bureau of Land Management. Activity is already underway to source a suitable drill rig.

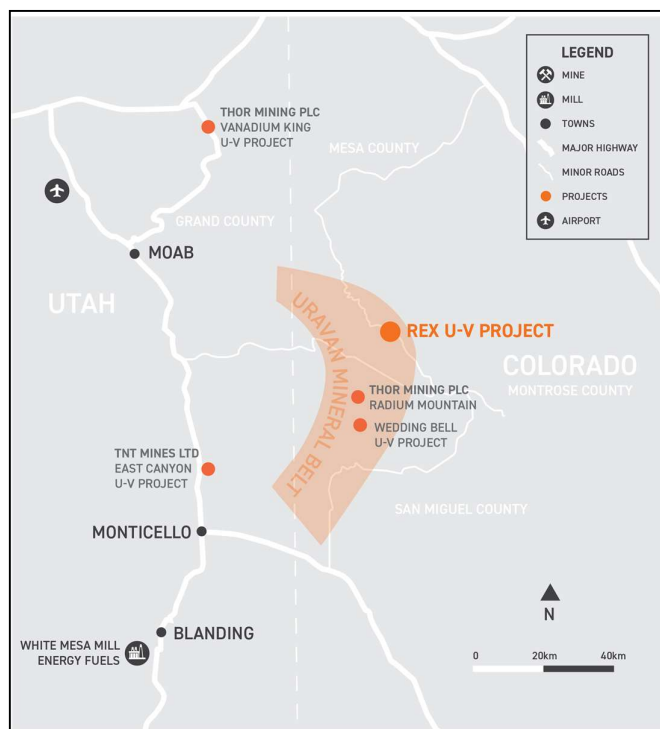


Figure 3. Location map Rex project

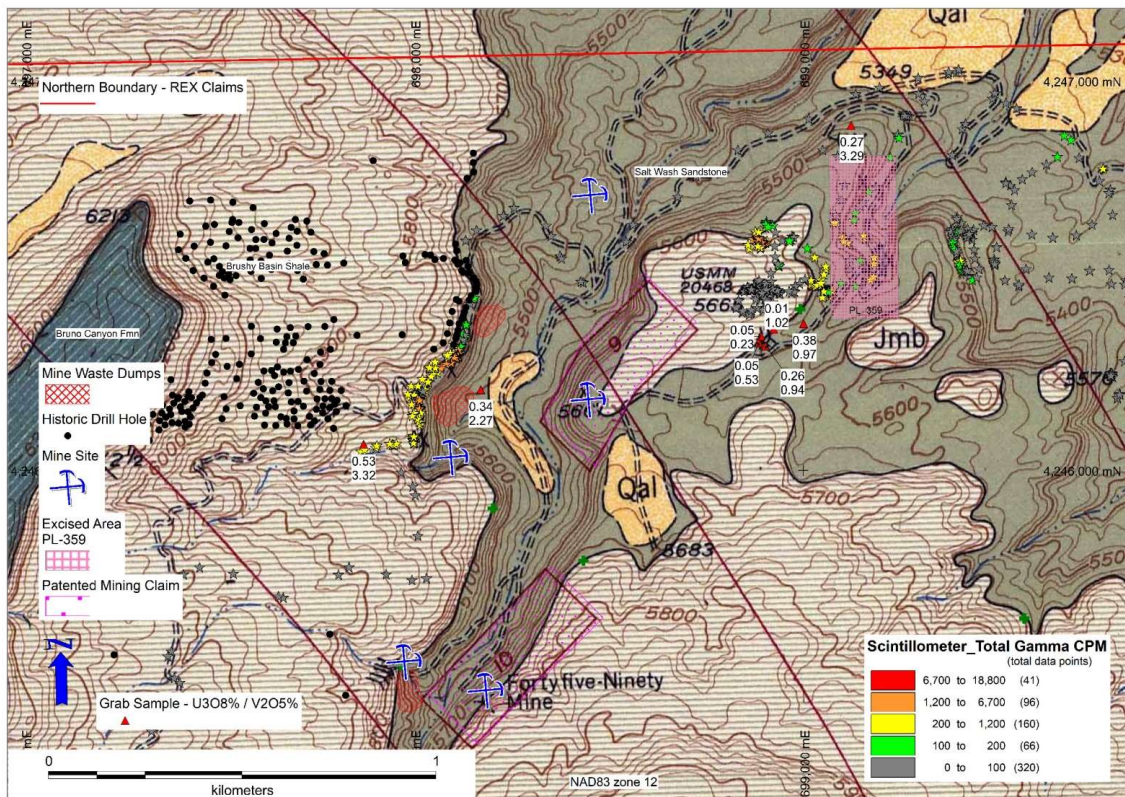


Figure 4. Geology of REX Project and uranium-vandium sample results (%) (refer ASX: 20 December 2021)

Highline Cu-Co project, Goodsprings (Nevada)

Following the field program done in the previous Quarter work has been focused on evaluation of the geology and historic sample results with the objective of determining whether or not a drill-test was justified.

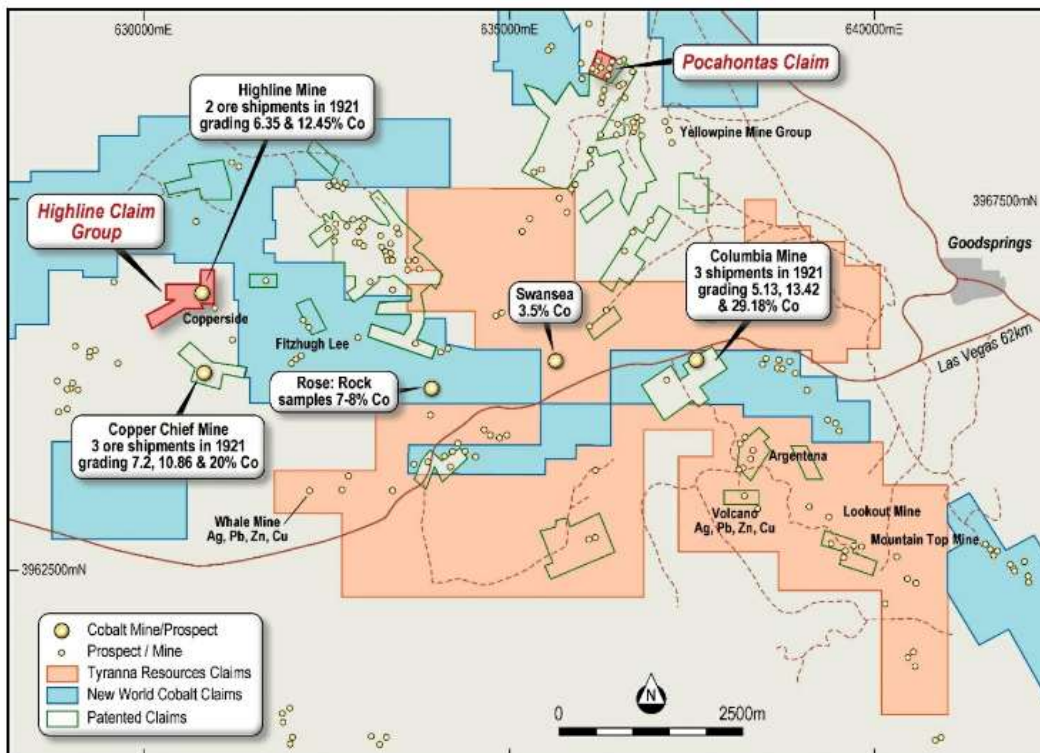


Figure 5. Highline and Pocahontas claim areas (refer ASX: 7 November 2018)

Planned Activities

Project	Activity Planned	Timetable
Speedway	Evaluate soil sampling results and finalise drill targets; commence drill permitting process. Source suitable drill rig.	Q2 CY 2022
REX	Finalise drill targeting and plan access roads; submit drill permit application documents.	Q2 CY 2022
Highline	Review of results to-date and determine if drill program warranted	Q2 CY 2022

Quarterly Cash Flow

The group utilised \$757,000 in operating activities for the Quarter.

An additional \$32,000 was spent on investing activities and \$41,000 in the repayment of borrowings (right of use asset).

With a \$2,000 loss on exchange rates on cash held, the net result was a \$832,000 decrease in cash for the quarter to close at \$2,265,000.

Related Party Payments

Related party payments of \$99,000 for the period are comprised of directors' fees and salaries.

Authorisation

This announcement is authorised by the Board of Directors.

Malcolm Day

Managing Director

The information in the section headed "US Projects" of this report as it relates to exploration results and geology was compiled by Mr Geoff Balfe who is a Member of the Australasian Institute of Mining and Metallurgy and a Certified Professional. Mr Balfe is a consultant to Delecta Limited. Mr Balfe has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Balfe consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

Where Exploration Results have been reported in earlier DLC ASX Releases referenced in this report, those releases are available to view on the Company website 'delecta.com.au'. The Company confirms that it is not aware of any new information or data that materially affects the information included in those earlier releases. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement.

Appendix 1. Interest in Mining Claims

Speedway Project

Serial Number	Claim Name	County	Case Disposition	Claim Type	Next Payment Due Date	Date Of Location	Area (ha) ¹	Interest	Comments
UT105232531	SW-001	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232532	SW-002	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232533	SW-003	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232534	SW-004	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232535	SW-005	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232536	SW-006	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232537	SW-007	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232538	SW-008	TOOELE	FILED	LODE CLAIM	1/09/2022	21/02/2021	8.09	100%	
UT105232539	SW-009	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232540	SW-010	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232541	SW-011	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232542	SW-012	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232543	SW-013	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232544	SW-014	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232545	SW-015	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232546	SW-016	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232547	SW-017	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232548	SW-018	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232549	SW-019	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232550	SW-020	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232551	SW-021	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232552	SW-022	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232553	SW-023	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232554	SW-024	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232555	SW-025	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232556	SW-025	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232557	SW-027	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232558	SW-028	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232559	SW-029	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232560	SW-030	TOOELE	FILED	LODE CLAIM	1/09/2022	24/02/2021	8.09	100%	
UT105232561	SW-031	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232562	SW-032	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232563	SW-033	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232564	SW-034	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232565	SW-035	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232566	SW-036	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232567	SW-037	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232568	SW-038	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232569	SW-039	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232570	SW-040	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232571	SW-041	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232572	SW-042	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	

UT105232573	SW-043	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232574	SW-044	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232575	SW-045	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232576	SW-046	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232577	SW-047	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232578	SW-048	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232579	SW-049	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232580	SW-050	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232581	SW-051	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232582	SW-052	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232583	SW-053	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232584	SW-054	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT105232585	SW-055	TOOELE	FILED	LODE CLAIM	1/09/2022	25/02/2021	8.09	100%	
UT101847475	SI 121	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101847476	SI 122	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101754984	SI 123	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	1/09/2015	8.09	0%	See note (1)
UT101754985	SI 124	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	1/09/2015	8.09	0%	See note (1)
UT101754986	SI 125	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	1/09/2015	8.09	0%	See note (1)
UT101754987	SI 129	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	1/09/2015	8.09	0%	See note (1)
UT101754988	SI 130	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	1/09/2015	8.09	0%	See note (1)
UT101847710	SI 131	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847711	SI 132	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847712	SI 133	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101847713	SI 134	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101847714	SI 135	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101847715	SI 136	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	12/11/2015	8.09	0%	See note (1)
UT101847716	SI 137	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847717	SI 138	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847718	SI 139	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847719	SI 146	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)
UT101847720	SI 147	TOOELE	ACTIVE	LODE CLAIM	1/09/2022	11/11/2015	8.09	0%	See note (1)

TOTAL (ha)

590.57

Note: 1 Mining
Claims are
unsurveyed

Note (1): Delecta has an Option to purchase the SI claims with a residual royalty to vendor of 2%.

REX Project

Serial Number	Claim Name	County	Case Disposition	Claim Type	Next Payment Due Date	Date Of Location	Area (ha) ¹	Interest	Comments
CO105227373	REX-001	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227374	REX-002	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227375	REX-003	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227376	REX-004	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227377	REX-005	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227378	REX-006	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227379	REX-007	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227380	REX-008	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227381	REX-009	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227382	REX-010	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227383	REX-011	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227384	REX-012	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227385	REX-013	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227386	REX-014	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227387	REX-015	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227388	REX-016	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227389	REX-017	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227390	REX-018	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227391	REX-019	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227392	REX-020	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227393	REX-021	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227394	REX-022	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227395	REX-023	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227396	REX-024	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227397	REX-025	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227398	REX-026	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227399	REX-027	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227400	REX-028	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227401	REX-029	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227402	REX-030	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227403	REX-031	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227404	REX-032	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227405	REX-033	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227406	REX-034	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227407	REX-035	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227408	REX-036	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227409	REX-037	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227410	REX-038	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227411	REX-039	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227412	REX-040	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227413	REX-041	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227414	REX-042	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227415	REX-043	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227416	REX-044	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)
CO105227417	REX-045	MONTROSE	FILED	LODE CLAIM	1/09/2022	15/12/2020	8.09	60%	See Note (1)

[illegible]

[illegible]

CO105227614	REX-242	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227615	REX-243	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227616	REX-244	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227617	REX-245	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227618	REX-246	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227619	REX-247	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227620	REX-248	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227621	REX-249	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227622	REX-250	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227623	REX-251	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227624	REX-252	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227625	REX-253	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227626	REX-254	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227627	REX-255	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
CO105227628	REX-256	MONTROSE	FILED	LODE CLAIM	1/09/2022	18/12/2020	8.09	60%	See Note (1)
TOTAL		2071.04							
Note (1) Mining Claims are Unsurveyed									

Note (1): Delecta holds a 60% interest in Sunrise Minerals Inc, the owner of the REX claims.

Highline Project

The Highline Project comprises two groups of patented lode claims – The Highline Group (four patented lode mining claims) and the Pocahontas Group (one patented lode mining claim). All claims are surveyed and contiguous claims are amalgamated into individual “parcels”. A patented mining claim is one for which the United States Federal Government has passed its title to the claimant, giving him or her exclusive title to the locatable minerals and, in most cases, the surface and all resources.

Through a Deed of Sale dated 29 June, 2019 Delecta holds a 100% interest in the claims with no trailing royalties to vendor.

Highline Group

Four patented mining claims comprising Chance, Chances, Red Streak and Highline claims; being a portion of Section 26 in Township 24 South, Range 57 East of the Mount Diablo Base Meridian in the Yellow Pine Mining District, Clark County, Nevada. Total surveyed area 28.21 ha. Parcel No. 20126000002

Pocahontas Group

One patented lode mining claim comprising the Pocahontas Lode claim being a portion of Section 17 in Township 21 South, Range 58 east of the Mount Diablo Meridian in the Yellow Pine Mining District, Clarke County, Nevada. Total surveyed area 8.23 ha.

Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity

Delecta Limited

ABN

92 009 147 924

Quarter ended ("current quarter")

30 June 2022

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	3,593	17,173
1.2 Payments for		
(a) research and development		
(b) product manufacturing and operating costs	(2,966)	(12,358)
(c) advertising and marketing	(10)	(85)
(d) leased assets	(15)	(75)
(e) staff costs	(569)	(2,181)
(f) administration and corporate costs	(739)	(2,786)
1.3 Dividends received (see note 3)		
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	(6)	(22)
1.6 Income taxes paid		
1.7 Government grants and tax incentives		
1.8 Other – Exploration & evaluation expenditure	(45)	(317)
1.9 Net cash from / (used in) operating activities	(757)	(651)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities		
(b) businesses		
(c) property, plant and equipment	(2)	(20)
(d) investments – Speedway Gold Project	(30)	(90)
(e) intellectual property		
(f) other non-current assets		

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from disposal of:		
	(a) entities		
	(b) businesses		
	(c) property, plant and equipment		
	(d) investments		
	(e) intellectual property		
	(f) other non-current assets		
2.3	Cash flows from loans to other entities		
2.4	Dividends received (see note 3)		
2.5	Other (provide details if material)		
2.6	Net cash from / (used in) investing activities	(32)	(110)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	1,410
3.2	Proceeds from issue of convertible debt securities		
3.3	Proceeds from exercise of options		
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	(54)
3.5	Proceeds from borrowings		
3.6	Repayment of borrowings	(41)	(149)
3.7	Transaction costs related to loans and borrowings		
3.8	Dividends paid		
3.9	Other (provide details if material)		
3.10	Net cash from / (used in) financing activities	(41)	1,207

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	3,097	1,822
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(757)	(651)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(32)	(110)

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(41)	1,207
4.5	Effect of movement in exchange rates on cash held	(2)	(3)
4.6	Cash and cash equivalents at end of period	2,265	2,265

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	2,084	2,516
5.2	Call deposits	181	581
5.3	Bank overdrafts		
5.4	Other (provide details)		
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,265	3,097

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	99
6.2	Aggregate amount of payments to related parties and their associates included in item 2	
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>		

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities		
7.2	Credit standby arrangements		
7.3	Other (please specify)		
7.4	Total financing facilities		
7.5	Unused financing facilities available at quarter end		
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(757)
8.2	Cash and cash equivalents at quarter end (item 4.6)	2,265
8.3	Unused finance facilities available at quarter end (item 7.5)	
8.4	Total available funding (item 8.2 + item 8.3)	2,265
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1)	3
<i>Note: if the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.</i>		
8.6	If item 8.5 is less than 2 quarters, please provide answers to the following questions:	
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A		
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A		
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A		
<i>Note: where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.</i>		

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2022

Authorised by: By the Board

(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.