Announcement Summary

Entity name

MANDRAKE RESOURCES LIMITED

Announcement Type

New announcement

Date of this announcement

Thursday July 21, 2022

The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

ASX +security code	Security description	Number of +securities to be quoted	Issue date
MAN	ORDINARY FULLY PAID	39,878,517	21/07/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

MANDRAKE RESOURCES LIMITED

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

ABN

Registration number

60006569124

1.3 ASX issuer code

MAN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

21/7/2022

Part 2 - Type of Issue

2.1 The +securities to be quoted are:

☑ +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +securities to be quoted are:

☑ Additional +securities in a class that is already quoted on ASX ("existing class")

Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MANAB : OPTION EXPIRING 14-JUL-2022 EX 3C

TO (Existing Class)
ASX +security code and description

MAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
500,000	21/7/2022	21/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ No

Issue date

21/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

500,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MANAH : OPTION EXPIRING 14-JUL-2022 EX $0.03

TO (Existing Class)
ASX +security code and description

MAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
17,845,067	21/7/2022	21/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

21/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

17,845,067

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MANAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

TO (Existing Class)
ASX +security code and description

MAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
21,283,450	21/7/2022	21/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
An issue of new +securities

The underlying securities being received by the holder are:
Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
No

Issue date

21/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
Yes

Issue details

Number of +securities to be quoted

21,283,450

Are the +securities being issued for a cash consideration?
Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MANAD : OPTION EXPIRING 14-JUL-2022 EX 3C

TO (Existing Class)
ASX +security code and description

MAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
125,000	21/7/2022	21/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?
☑ Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:
☑ An issue of new +securities

The underlying securities being received by the holder are:
☑ Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?
☑ No

Issue date

21/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?
☑ Yes

Issue details

Number of +securities to be quoted

125,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)
ASX +security code and description

MANAK : OPTION EXPIRING 14-JUL-2022 EX 3C

TO (Existing Class)
ASX +security code and description

MAN : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted	The first date the options were exercised or other +convertible securities were converted	The last date the options were exercised or other +convertible securities were converted
125,000	21/7/2022	21/7/2022

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

21/7/2022

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes

Issue details

Number of +securities to be quoted

125,000

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid?	What is the issue price per +security?
AUD - Australian Dollar	AUD 0.03000000

Any other information the entity wishes to provide about the +securities to be quoted

Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description	Total number of +securities on issue
MAN : ORDINARY FULLY PAID	534,499,920

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MANAB : OPTION EXPIRING 14-JUL-2022 EX 3C	0
MANAH : OPTION EXPIRING 14-JUL-2022 EX $0.03	0
MANAJ : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	0
MANAD : OPTION EXPIRING 14-JUL-2022 EX 3C	0
MANAR : OPTION EXPIRING 18-JUN-2024 EX $0.30	11,000,000
MANAL : OPTION EXPIRING 28-NOV-2022 EX 3C	18,000,000
MANAK : OPTION EXPIRING 14-JUL-2022 EX 3C	0
MANAN : PERFORMANCE RIGHTS	17,000,000