

ASX ANNOUNCEMENT

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ASX: TAP

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Close of Non-marketable Parcels Buy-Back Facility

Tap Oil Limited (**Tap** or **the Company**) advises that the Company closed the non-marketable parcel buy-back facility (**Non-marketable Parcels Buy-Back Facility**) for shareholders who hold less than A\$500 worth of fully paid ordinary shares (**Non-marketable holders**) on 31 July 2019.

The Company provided the Non-marketable Parcels Buy-Back Facility to Non-marketable holders to sell their shares without incurring any brokerage or handling costs that could otherwise make a sale of their shares uneconomic or impractical. By completing the Non-marketable Parcels Buy-Back Facility, the Company has reduced the administrative costs associated with maintaining a large number of small holdings.

As at the market close 31 July 2019, there were 495,914 shares held by 274 Non-marketable holders to be bought back.

The shares bought back through the Non-marketable Parcels Buy-Back Facility will be purchased by the Company at a buy back price of A\$0.0965 per share (being the volume weighted average price (VWAP) for the 5-day trading period preceding the Record Date (Price)). Each Non-marketable holder who has not elected to retain their shares will receive a proportionate share of the proceeds for all shares bought back through the Non-Marketable Parcels Buy-Back Facility.

[Investor enquiries](#)

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