Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Norwood Systems Limited
ABN 15 062 959 540

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr Paul Ostergaard
Date of last notice	13 June 2019

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	1. Ostergaard Family Trust (Trustee & Beneficiary) 2. Ocean Broadband Ltd (Director and Shareholder) 3. Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) (beneficiary)
Date of change	28 August 2019

+ See chapter 19 for defined terms.

No. of securities held prior to change	Ostergaard Family Trust 1. 141,498,683 ordinary Shares 2. 9,500,000 unlisted options, ($0.198, 27 November 2020 3. 9,500,000 unlisted options, ($0.297, 27 November 2020) 4. 2,500,000 unlisted options ($0.023, 15 December 2020) 5. 2,500,000 unlisted options ($0.028, 15 December 2020) Ocean Broadband Ltd 1. 26,474,798 ordinary shares Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 1. 33,750,000 ordinary shares
Class	Ordinary Shares
Number acquired	N/A (off-market transfer of 3,250,000 ordinary shares from Ostergaard Family Trust to Netwealth Investments Limited <Wrap Services a/c>(Chill Cast Super Fund a/c)
Number disposed	N/A (off-market transfer of 3,250,000 ordinary shares from Ostergaard Family Trust to Netwealth Investments Limited <Wrap Services a/c>(Chill Cast Super Fund a/c)
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$0.004 per share (nil effect as transfer from Family Trust to Super Fund a/c)
No. of securities held after change	Ostergaard Family Trust 1. 138,248,683 ordinary Shares 2. 9,500,000 unlisted options, ($0.198, 27 November 2020 3. 9,500,000 unlisted options, ($0.297, 27 November 2020) 4. 2,500,000 unlisted options ($0.023, 15 December 2020) 5. 2,500,000 unlisted options ($0.028, 15 December 2020) Ocean Broadband Ltd 1. 26,474,798 ordinary shares Netwealth Investments Limited <Wrap Services a/c> (Chill Cast Super Fund a/c) 1. 37,000,000 ordinary shares

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of shares from Family Trust to Super Fund a/c

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	n/a
If prior written clearance was provided, on what date was this provided?	n/a

+ See chapter 19 for defined terms.