

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme **NEW CENTURY RESOURCES LIMITED**

ACN/ARSN **142 165 080**

1. Details of substantial shareholder

Name **Deutsche Bank AG and its related bodies corporate
(together the "Deutsche Bank Group")**

ACN/ARSN (if applicable) **064 165 162**

The holder became a substantial holder on **02 March 2020**

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Securities	35,030,682	35,030,682	5.49%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary Stapled Securities)
DWS Investment S.A.	Power to dispose of, or control the exercise of a power to dispose of, the securities held as collateral pursuant to securities lending agreements	19,544,456
Deutsche Bank AG, London Branch	Power to dispose of, or control the exercise of a power to dispose of, the securities held pursuant to securities lending agreements Refer to Schedule 2	500,000
DWS Investment GmbH	Power to dispose of, or control the exercise of a power to dispose of, the securities held as collateral pursuant to securities lending agreements	13,920,008
Deutsche Bank AG, Sydney Branch	Deutsche Bank AG, Sydney Branch has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 49.9% shareholding in Craigs Investment Partners Ltd. Craigs Investment Partners Ltd has a deemed relevant interest under s608(3)(a) of the Corporations Act 2001 through its 50% shareholding in Wilsons Holding Company Pty Ltd. Quaystreet Asset Management Limited has the power to dispose of, or control the exercise of a power to dispose of, the securities held in capacity as investment manager.	1,066,218

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
DWS Investment S.A.	Unknown	DWS Investment S.A.	19,544,456
Deutsche Bank AG, London Branch	Unknown	Deutsche Bank AG, London Branch	500,000
DWS Investment GmbH	Unknown	DWS Investment GmbH	13,920,008
Deutsche Bank AG, Sydney Branch	Unknown	Unknown	1,066,218

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities (Ordinary shares)
Refer to Schedule 1.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
DWS Investment S.A.	2, boulevard Konrad Adenauer, Luxembourg / 1115
Deutsche Bank AG, London Branch	Winchester House, 1 Great Winchester Street, London, Great Britain EC2N 2DB
DWS Investment GmbH	Mainzer Landstraße 11-17, Frankfurt / 60329, Hessen, Germany
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name Ajoy Kumar Cherian Joy

Deutsche Bank AG, Hong Kong Branch

04 March 2020

Schedule 1

Date of change	Holder of relevant interest	Nature of change	Consideration given relation to change	Class and number of securities affected (Ordinary securities)	affected (Ordinary securities)
05/12/2019	Deutsche Bank AG, London Branch	Stock borrow from Citi Bank (Refer to Schedule 2)	N/A	500,000	500,000
13/12/2019	Deutsche Bank AG, London Branch	Return of stock borrow to Citi Bank (Refer to Schedule 2)	N/A	-104,194	-104,194
17/12/2019	Deutsche Bank AG, London Branch	Return of stock borrow to Citi Bank (Refer to Schedule 2)	N/A	-295,806	-295,806
28/01/2020	Deutsche Bank AG, London Branch	Stock borrow from JP Morgan Chase (Refer to Schedule 2)	N/A	2,000	2,000
02/03/2020	Deutsche Bank AG, London Branch	Return of stock borrow to JP Morgan Chase (Refer to Schedule 2)	N/A	-2,000	-2,000
Note: some trades are not available at the time of the disclosure					

Schedule 2

Type of Agreement:	Securities Lending Agreement	Securities Lending Agreement
Parties to Agreement:	(1) Deutsche Bank AG, London Branch (2) Citi Bank	(1) Deutsche Bank AG, London Branch (2) JP Morgan Chase
Transfer date:	From 04 Nov 2019 to 02 March 2020	From 04 Nov 2019 to 02 March 2020
Holder of voting rights:	Registered holder	Registered holder
Are there any restrictions on voting rights:	No	No
If yes, detail:	N/A	N/A
Scheduled return date (if any):	None (subject to the terms of the relevant loan)	None (subject to the terms of the relevant loan)
Does the borrower have the right to return early:	Yes	Yes
If yes, detail:	The borrower has the right to return at any time (subject to the terms of the relevant loan)	The borrower has the right to return at any time (subject to the terms of the relevant loan)
Does the lender have the right to recall early:	Yes	Yes
If yes, detail:	The lender has the right to recall at any time (subject to the terms of the relevant loan)	The lender has the right to recall at any time (subject to the terms of the relevant loan)
Will the securities be returned on settlement:	Yes	Yes
If yes, detail any exceptions:	N/A	N/A