

31 March 2020

Withdrawal of Entitlement Issue

Great Western Exploration Limited (ASX: GTE, GTE or the Company) advises that the Entitlements Issue announced on 28 February 2020 has been withdrawn and all application moneys received will be refunded. The Entitlements Issue failed to reach the minimum subscription required and the associated underwriting agreement has been terminated due to the significant fall in the ASX All Ordinaries Index.

The Company received commitments of \$168,745 from existing shareholders, which reflects the continued support of our shareholders. These funds will be returned to shareholders as soon as practical.

The Company would like to take this opportunity to thank our shareholders for their continued support and understanding in these difficult circumstances.

Yours sincerely,



Kevin Somes
Executive Chairman