

BOARD UPDATE

9 March 2020

Sydney and Melbourne, Australia and Christchurch, New Zealand – Keytone Dairy Corporation Limited (ASX:KTD or KTD.AU) (the “Company” or “Keytone”) announces that Mr. Peter Hobman, a Non-Executive Director, has resigned from the Board of Directors.

Mr. Hobman joined the Board of Directors prior to the Company listing in July 2018 and provided input and oversight of the New Zealand business, particularly with regard to the construction of the second manufacturing facility in New Zealand. As the completion and licensing of this facility is now finalised and in light of a number of other commitments outside of the Company, Mr. Hobman will now focus on these matters.

Non-Executive Chairman, Mr. Peter James, commented “My colleagues and I thank Peter for his contribution and service. We wish him well with his future endeavours.”

The release of this announcement was authorised by the Board.

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Further Information

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About Keytone Dairy Corporation Limited

Based in Sydney and Melbourne, Australia and Christchurch, New Zealand, Keytone Dairy Corporation Ltd is an established manufacturer and exporter of formulated dairy products and health and wellness products. Keytone Dairy’s wholly-owned subsidiary Omniblend is a leading Australian product developer and manufacturer in the health and wellness sector, with both dry powder and ready to drink health and wellness-based product capability. In addition to Keytone Dairy’s own brands, the company is a trusted production partner, contract packing for well-known brands in Australia, New Zealand and internationally. The Company’s purpose-built production facilities in Australia and New Zealand offer a wide range of dairy, health and wellness and nutritional packing solutions, meeting the diverse needs of consumers from different markets and cultures. Please visit www.keytonedairy.com for further information.

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