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## Titan Appoints Peru Exploration Manager

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Titan Minerals Limited (ASX: TTM) ("**Titan**" or "**The Company**") is pleased to advise the appointment of highly experienced exploration geologist, Mr Sam Pierce, as its Exploration Manager. Mr Pierce will have primary responsibility for overseeing all exploration activities at the Company's Peruvian mineral projects.

Mr Pierce has over a decade of international exploration experience across a wide variety of deposits including quartz/gold vein, copper/gold porphyry, IOCG, and VMS mineralization styles. He has held previous roles with Teckcominco and Kennecott Minerals and senior positions with First Quantum Minerals and Great Basin Gold. A substantial proportion of Mr Pierce's career experience has been on Peruvian projects and project-generative work and he brings a wealth of knowledge and experience to the Titan team.

Titan's Executive Chairman, Matt Carr, commented *"We welcome Sam Pierce to Titan's growing geological team. With project acquisition progressing successfully in a climate of rising gold prices, and in alignment with the anticipated start-up of our Vista Gold Plant, the Company is progressing with its mission to expand in Peru. The Company continues with its strategy of leveraging its reputation, technical expertise, and increased processing capacity in southern Peru."* Mr Carr continued, *"Mr. Pierce will be a valued addition to our team for the more aggressive exploration focus in the coming year, which is well-funded to generate additional sources of ore for the Vista Plant, and concurrently tap into Peru's vast potential for undiscovered large scale deposits."*

### Exploration Manager Contract

Mr Pierce will be engaged by the Company for an initial period of 12 months ("Term") and will be entitled to 2,800,000 fully paid ordinary shares in the Company ("**Shares**") in lieu of a portion of his cash remuneration. The Shares will accrue monthly and be issued after the initial Term is complete.

Mr Pierce will also be eligible for certain share-based performance bonuses of up to 1,200,000 Shares.

### Finder's Fee Arrangement

Concurrently, the Company has also formalised, in the form of a Finder's Fee Arrangement ("Arrangement"), its previous agreement with Mr Pierce to remunerate him for generative exploration work completed for the benefit of the Company prior to his engagement by Titan as Exploration Manager.

In that regard, Mr Pierce has identified and presented to the Company an area of interest in Peru for the Company which he believes is prospective for mineral opportunities, in respect of which the Company is now undertaking an application and reconnaissance phase of work. Under the Arrangement, provided the Company has not terminated that work as at 1 May 2019, it will pay to Mr Pierce US\$50,000 in cash.

Subsequently, should the Company make an announcement within 30 months after the date of the Arrangement that it has completed at least 2 drill holes within the area of interest which have an overall meter x g/t Au intercept value (meters drilled multiplied by gold grade) in each case greater than 50, calculated for drill intervals at a 0.5g/t Au cut-off grade, Mr Pierce will be entitled to be issued with 5,000,000 Shares. The Company will update shareholders with information about the project following the grant of title if successful in the application process.

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#### About Titan Minerals Ltd

Titan Minerals is the owner and operator of a copper and gold business in a well-established mining region of Southern Peru. A centralized processing plant produces loaded carbon from a CIP gold circuit, with feed sourced from third party operators previously averaging 15 to 20g/t gold head grades.

The Company is continuously evaluating additional projects within Peru for acquisition or joint venture to both provide additional, low cost gold and copper ore feed for existing processing facilities and opportunities for processing growth and expansion. In addition, the Company shall also continue to evaluate projects elsewhere in gold, copper and other commodities to grow shareholder value.

For further information on all aspects of the company and its project please visit:

[www.titanminerals.com.au](http://www.titanminerals.com.au) or contact:

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