

## OPERATIONS

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- 18,000m regional aircore program completed
  - Outstanding aircore drill results from a number of prospects
  - Follow-up RC drilling at Hub intercepted high grades at depth
  - Funding alliance formed with DGO Gold for up to \$11m over 3 years
  - Additional funding of \$0.95m completed, with directors to participate
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## HIGHLIGHTS FROM THE QUARTER

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### DRILLING RESULTS

#### Regional Aircore drilling (5m composites)

##### The Hub

**10m @ 3.21 g/t incl. 5m @ 5.12 g/t;**  
**5m @ 3.69 g/t; and**  
**5m @ 3.09 g/t.**

##### Aliso

**5m @ 3.56 g/t; and**  
**5m @ 1.22 g/t.**

##### Bindy North

**5m @ 1.57 g/t.**

#### Hub RC drilling

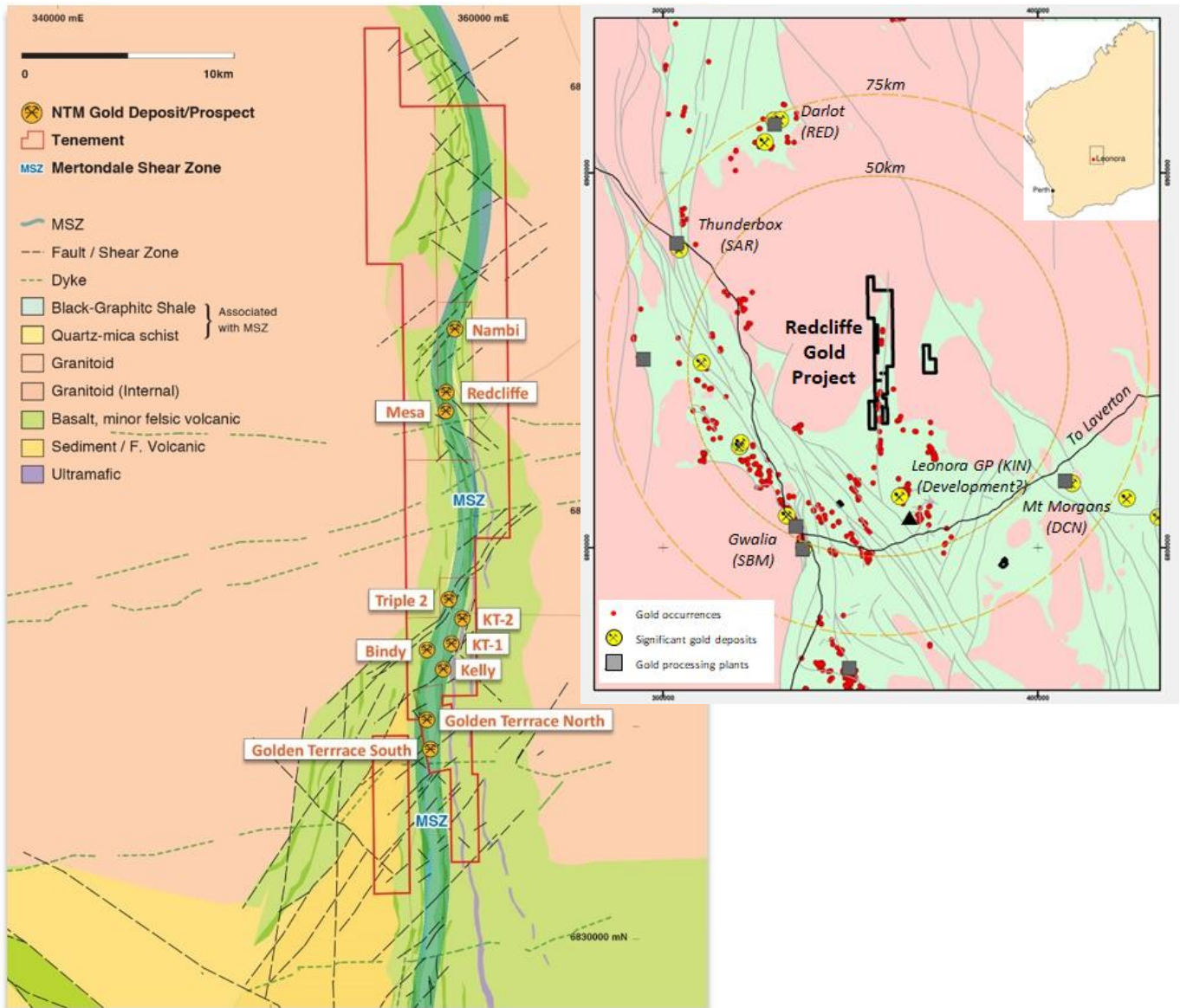
##### 5m Composites

**20m @ 3.26 g/t Au, incl. 10m @ 4.88g/t Au; and**  
**30m @ 2.28 g/t Au, incl. 5m @ 6.49g/t Au.**

##### 1m Resamples

**4m @ 9.28 g/t Au, within 12m @ 4.55g/t Au;**  
**2m @ 6.89 g/t Au, within 7m @ 3.96g/t Au;**  
**1m @ 10.50 g/t Au, within 3m @ 5.18g/t Au; and**  
**1m @ 7.89 g/t Au.**

## Redcliffe Project deposit locations



## OPERATIONS

During the December Quarter, NTM Gold Limited (ASX: NTM) (“NTM” or “the Company”) completed an 18,000m regional aircore program testing 12 targets at the Company’s 100%-owned Redcliffe Gold Project (“Redcliffe”), located near Leonora in the Eastern Goldfields of Western Australia. This was followed by a small RC drilling program at the Hub prospect late in the quarter, which yielded some outstanding results.

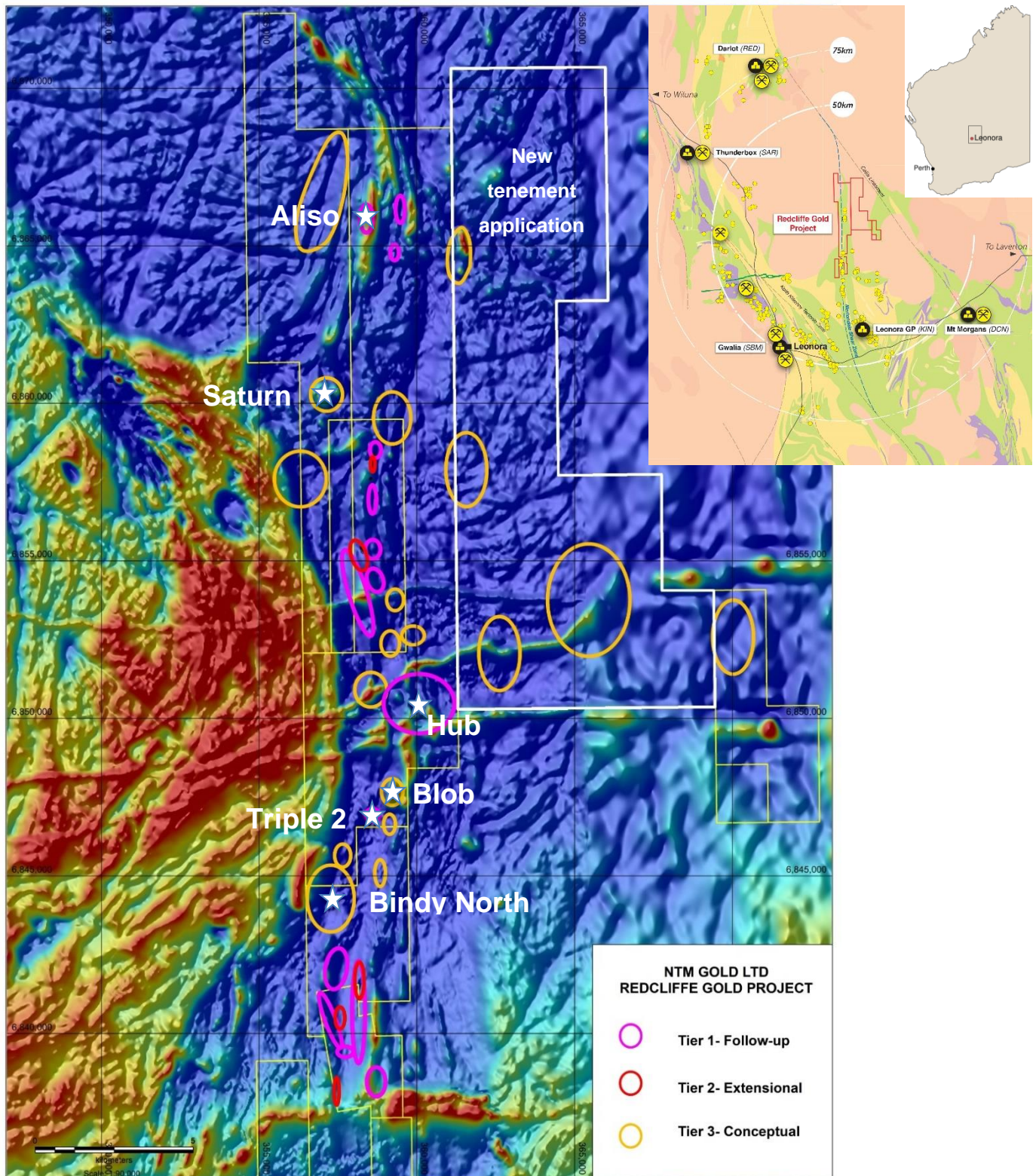
### Aircore Drilling

The aircore program consisted of 301 holes. This announcement covers results for holes 18RAC186-301. The results for 18RAC001-185 were released in the September 2018 quarterly report.

The program successfully identified mineralisation at a number of prospects including the Hub, Infinity, Redcliffe East and Redcliffe South and, more recently, at the Aliso and Bindy North prospects.



## Redcliffe Project Targets and Selected Prospects over Aerial Magnetics



The aircore program was a first-pass testing phase to assess for the presence of gold mineralisation, with positive results to be followed up by deeper RC drilling. The aircore holes are drilled to blade refusal, with depths ranging from 3m to 150m depending on the depth of oxidation. All samples were taken as 5m composites, with selected intercepts to be resampled on 1m intervals.

## Hub

Drilling at the Hub Prospect in the central portion of the Redcliffe Gold Project identified some outstanding gold grades including:

**7m @ 4.71 g/t** from 40m *incl.* **2m @ 8.68 g/t** in 18RAC176; and

**10m @ 2.70 g/t** from 25m *incl.* **5m @ 4.42 g/t** in 18RAC177.

Follow-up infill aircore drilling was expedited to further define the strike extent and to gain a better understanding of the mineralisation prior to RC drilling commencing. These follow-up aircore holes highlighted a structurally complex zone, with a number of interpreted northwest-southeast fault offsets.

The infill drilling, on 50m spaced line traverses, returned further excellent results and outlined a +200m long strike of mineralisation. Better new results include:

**10m @ 3.21 g/t Au** from 55m *incl.* **5m @ 5.12 g/t Au** in 18RAC291;

**2m @ 2.50 g/t** from 65m to EOH in 18RAC249; and

**10m @ 1.14 g/t** from 25m in 18RAC245.

Mineralisation remains open at depth, with the aircore drilling stopping at blade refusal.

Drilling at the northern end of the Prospect intersected a north-west-north trending, largely undeformed and unmineralised magnetic mafic dyke, interpreted to be a late-stage Proterozoic dolerite dyke. The extent of the dyke is yet to be determined north of the aircore drilling. However, gravity data suggests it may be in the order of 100m to 150m wide. Significantly, there is an 800m gap to the next drill line north of the Hub. This drill line contains anomalous gold of **2m @ 0.87g/t** at the end of the hole in 18RAC141. This anomalism is present in the same geological sequence as the Hub, approximately 900m from the discovery holes 18RAC177 & 178.

Locating potential extensions to the Hub mineralisation north of the dyke will be a priority for NTM in 2019.

## Aliso

Aliso is located ~7km north of the Nambi Deposit. There has been very little recorded drilling in the area and none in the immediate vicinity. NTM planned three drill traverses over 300m of interpreted strike to test anomalous gold results in soil and rock chip samples. This was the first-ever drilling at the prospect.

Anomalous gold was intersected on all three drill lines and mineralisation remains open at depth and along strike. Better intercepts include:

**5m @ 3.56 g/t** from 55m in 18RAC275;

**5m @ 1.22 g/t** from 65m in 18RAC269; and

**5m @ 1.12g/t** from 80m in 18RAC273.

The holes intersected a sequence of highly sheared, steep east-dipping, fine to medium grained felsic rocks including porphyry, with the base of oxidation to depths of +80m downhole.

These first-pass results are highly encouraging and represent a new mineralised area. They also confirm the Company's belief that there is good potential for mineralisation north of the Nambi Deposit within the Mertondale Shear Zone. Significantly, this area has had minimal to no drilling. There remain several other geochemical targets to the east of Aliso, which will be tested with aircore drilling in 2019.





### Aliso Prospect Collar plan

Drill holes over satellite  
November 2018. GDA 94 Zone 51

#### Drill hole

5m @ 3.56g/t 5m Composite Assay

Mineralised Zone (+0.25g/t) projected to surface



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## Bindy North

A single line of aircore was completed 450m north of the Bindy Deposit. The line of drilling was targeted to test a similar structural setting to the Bindy Deposit, identified from the recently completed gravity survey.

The drilling successfully intersected the interpreted Bindy mineralised trend of the intermediate-felsic contact. Better results included:

**5m @ 1.57 g/t within 10m @ 0.91 g/t;** and

**10m @ 0.5g/t** from 65-75m in 18RAC261.

Regional aircore drilling from 2017 approximately 150m south of the new drill line intersected the Bindy mineralised trend with anomalous gold intersected within the saprolitic zone, giving a 450m continuous strike of anomalism north of the Bindy deposit.

The intercepts also had the distinctive grey-black cherty alteration associated with gold mineralisation at the Bindy Deposit.

Significantly, these first-pass results are comparable to the original aircore completed by NTM in 2017, which led to the discovery of the 99koz Bindy Deposit (see Appendix I for JORC compliant resource).

The mineralised shear(s) associated with the Bindy Trend can now be traced for at least 2km, open both along strike and at depth.

## Other Areas

Other targets tested within the program included Triple 2 North, Saturn and the Blob. Both Triple 2 North and the Blob returned anomalous results from wide-space aircore drilling. While no +1g/t intercepts were received, the results require further investigation.

Drilling at Saturn encountered mafic rocks in an area previously interpreted and mapped as an intrusive granite. While there were only very low levels of gold anomalism, further work is required to understand the geology as previous interpretations suggested that the greenstone sequence did not extend this far west.

Previously released results included (see ASX announcement 18 October 2018 for 18RAC001-185):

### Redcliffe East

**2m @ 3.45 g/t** from 35 to EOH in 18RAC002; and

**28m @ 1.22 g/** from 5m to EOH *incl.* **5m @ 4.66 g/t** and **5m @ 1.05 g/t** in 18RAC003.

### Redcliffe South

**5m @ 1.15 g/t** from 60m in 18RAC073; and

**5m @ 1.21 g/t** from 25m in 18RAC074.

### Infinity

**5m @ 1.32 g/t** and **5m @ 1.38 g/t** in 18RAC119.

### Mesa West

**4m @ 0.54 g/t** from 50m to EOH in 18RAC079.

## RC Drilling

NTM completed a small RC program at the Hub prospect in December, following up the good grades received in the aircore program.

The drilling targeted the discovery traverse to replicate the shallow aircore results and to test the mineralisation at depth and along the interpreted strike. Initially, 5m composite samples were taken, with 1m resamples of selected intervals.

Following the end of the quarter, the assays from this drill program were received, yielding some excellent results to confirm the aircore intercepts and highlighting that the mineralisation continues at depth. Better results include:

### 5m composites

**20m @ 3.26 g/t Au** from 30m, *incl.* **10m @ 4.88g/t Au** from 40m in 18RRC001;  
**5m @ 2.16 g/t** from 155m in 18RRC002;  
**30m @ 2.28 g/t Au** from 155m, *incl.* **5m @ 6.49g/t Au** from 155m in 18RRC003;  
**5m @ 1.60 g/t** from 220m in 18RRC003; and  
**5m @ 3.20 g/t** from 255m in 18RRC003.

### 1m resamples

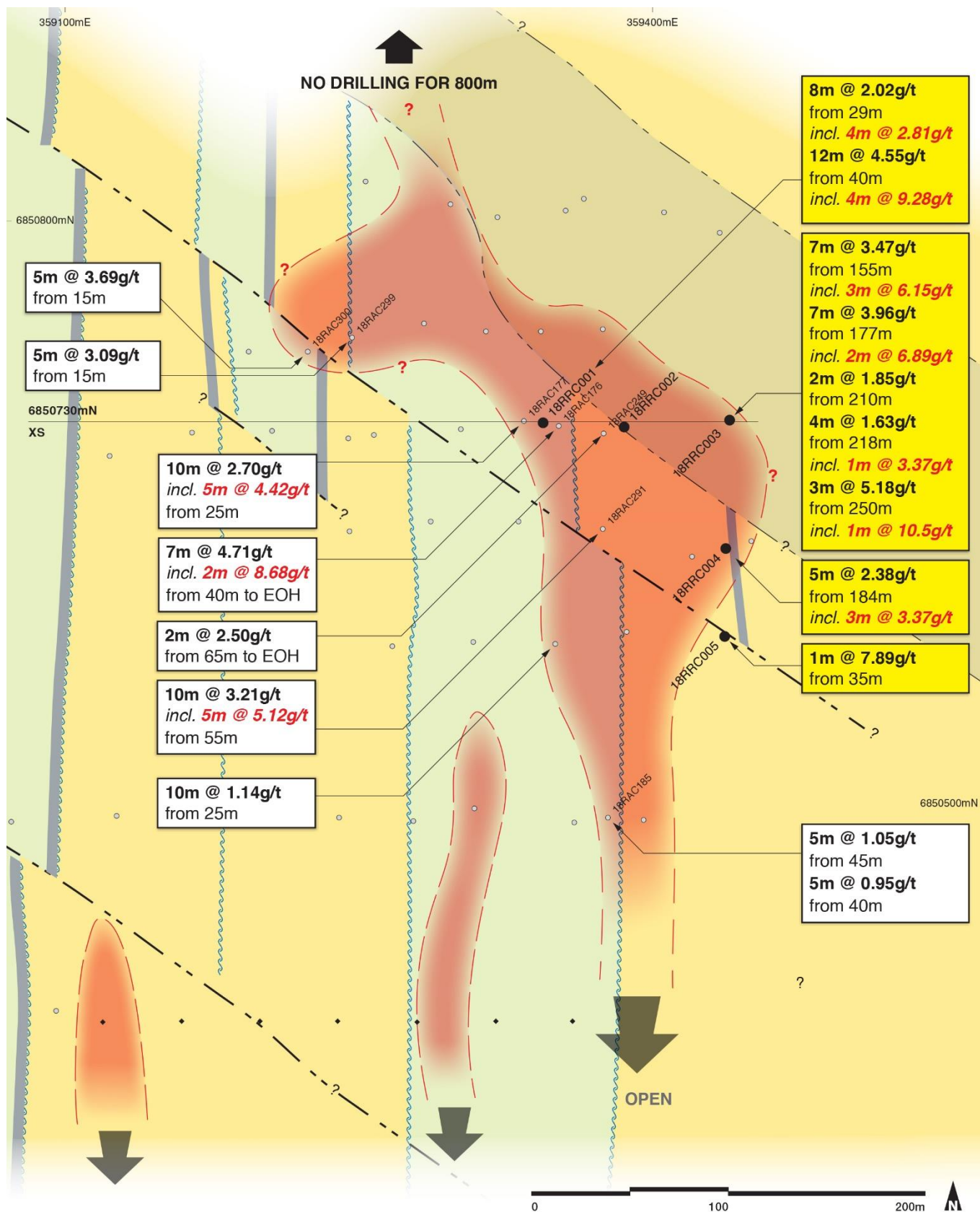
**12m @ 4.55 g/t Au** from 40m, *incl.* **4m @ 9.28g/t Au** from 43m in 18RRC001;  
**8m @ 2.02 g/t Au** from 29m in 18RRC001;  
**7m @ 3.47 g/t Au** from 155m, *incl.* **3m @ 6.15g/t Au** from 155m in 18RRC003;  
**7m @ 3.96 g/t Au** from 177m, *incl.* **2m @ 6.89g/t Au** from 179m in 18RRC003;  
**3m @ 5.18 g/t Au** from 250m, *incl.* **1m @ 10.50g/t Au** from 251m in 18RRC003; and  
**1m @ 7.89 g/t Au** from 35m in 18RRC005.

Based on the results to date, the gold mineralisation appears to be steeply dipping and of similar orientation seen in NTM's other Redcliffe deposits. Mineralisation was intersected in all three holes in the main drill traverse (18RRC001 – 003) though continuity appears to be impacted by the presence of a mafic dyke. Hole 18RRC004, 50m south of 1RRC003, only had a modest intercept, which may also be because of the presence of the mafic dyke. Based on the drilling to date, the dyke appears to be discordant to the main Redcliffe trend and unmineralised. The dyke is undeformed and is currently interpreted as post-mineralisation.

The RC program was shortened because of rig mechanical issues and a weather event. Consequently, only five holes were completed, four of which were considered effective. The holes were drilled to variable depths, ranging from 100m to 262m.

Holes 18RRC001 to 004 were considered effective. However, 18RRC005 had to be abandoned at 106m because of mechanical issues with the drill rig and did not reach target depth.



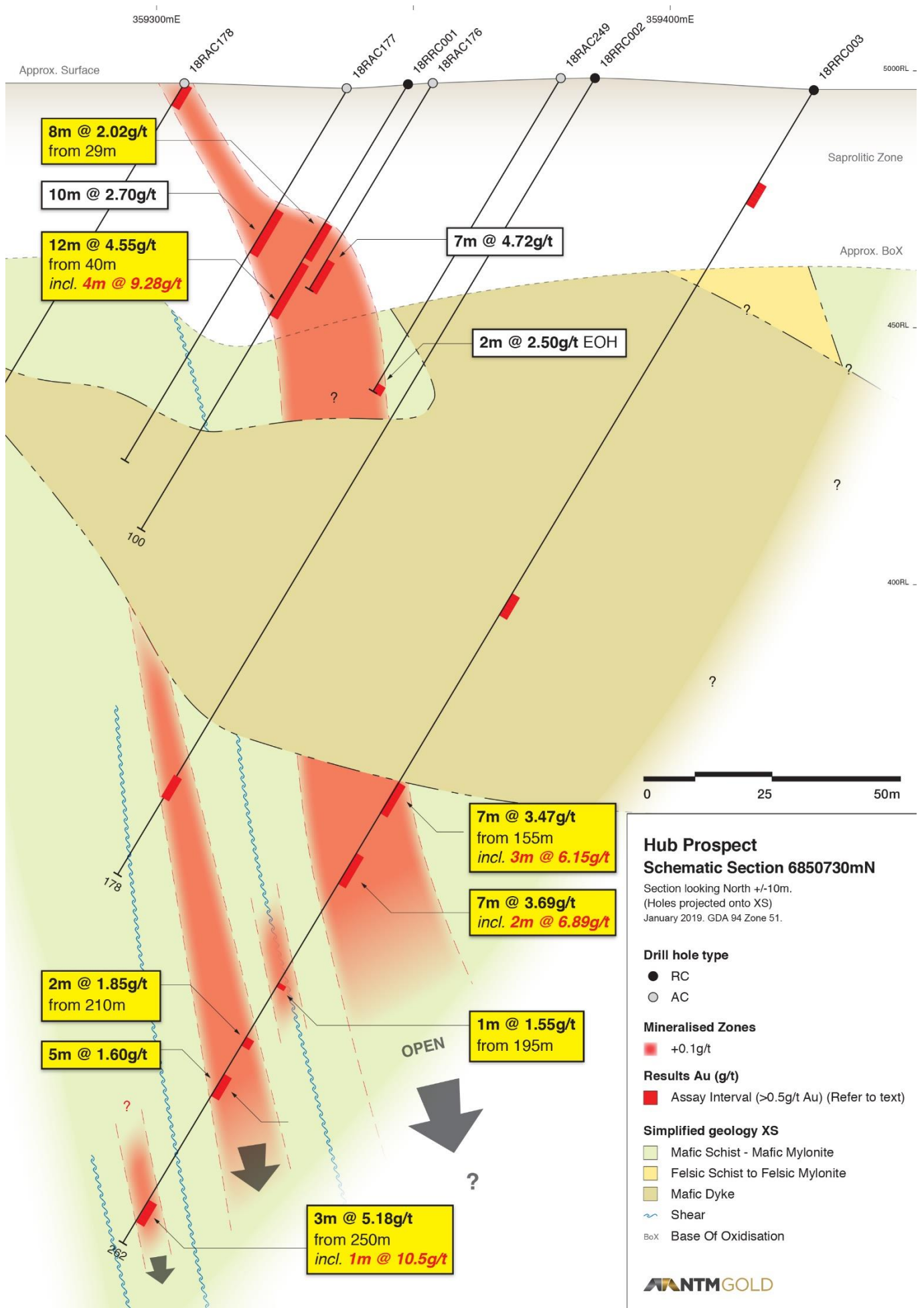


## Hub Prospect

### Collar Plan

Drill holes on simplified geology  
January 2019, GDA 94 Zone 51





As can be seen in the Hub cross section, the gold mineralisation is sub-vertical, similar to that seen at most of the Redcliffe deposits, with similar stratigraphy of highly sheared felsic and mafic volcanic packages.

However, at Hub the presence of a cross-cutting mafic dyke, which is interpreted to be post-mineralisation, complicates the geology and appears to potentially stope out mineralisation on section 6850730N. Significantly, the mineralisation continues below the dyke.

Hole 18RRC004 intersected the dyke in the location where the mineralisation was expected, with more drilling required to ascertain the depth extent and strike of the mineralisation, as well as the impact of the dyke on the mineralisation.

## CORPORATE

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During the quarter, NTM executed a subscription agreement with ASX-listed company DGO Gold Limited ("DGO") (ASX: DGO) to raise up to \$2m by 31 March 2019, with up to an additional \$9m funding if all attaching options are executed. The funding agreement is designed to accelerate NTM's exploration of the Redcliffe Gold Project targeting new discoveries and resource expansions. DGO will provide additional technical support in addition to the funding, enabling NTM to ramp up exploration at Redcliffe to discover new deposits and significantly expand the resource base.

The format of the funding is as follows:

DGO to invest up to \$2m at \$0.04 per share via the issuance of:

- 12.5m shares to raise \$0.5m (completed); and
- up to 37.5m shares for an additional \$1.5m by 31 March 2019.

The share issue includes entitlement options, potentially yielding a further \$9m funding over three years via:

- up to 60m options exercisable at \$0.05 by 31 March 2020; and
- up to 60m options exercisable at \$0.10 by 31 March 2022.

The initial shares were issued on 22 November 2018, under the Company's issuing capacity under Listing Rules 7.1. The second tranche of up to \$1.5m is subject to NTM shareholder approval at a meeting to be held in Perth on 15 February 2019.

Further to the DGO raising, NTM completed a raising of \$0.95m to Sophisticated Investors issuing 23.75m shares at a price of \$0.04/share. Each share has a free attaching entitlement option with an exercise price of \$0.05 and a 31 March 2020 exercise date. Company Directors, Mr Paul Price, Mr Andrew Muir and Mr Edward van Heemst, will seek approval from shareholders to participate in the placement for an aggregate \$225,000. No shares will be issued to those directors until shareholder approval is obtained.

As at the end of the quarter, NTM had \$1.1m in cash and no debt.

## LOOKING FORWARD

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The grades and widths encountered at the Hub highlight the excellent potential to host a meaningful gold deposit. Follow-up RC drilling has commenced, with the rig to test other prospects on completion of the Hub drilling, including Nambi, Bindy North, Infinity and Mesa West.

Following on from the RC drilling, a diamond program is being planned to test high-grade depth extensions at a number of deposits including Nambi, Bindy and GTS.

Regional aircore is planned to recommence later in the March quarter to target greenfields and discovery-focussed exploration, with a number of prospects to be tested. These targets include the 800m of strike north of the Hub prospect, as well as further holes around the Infinity prospect.

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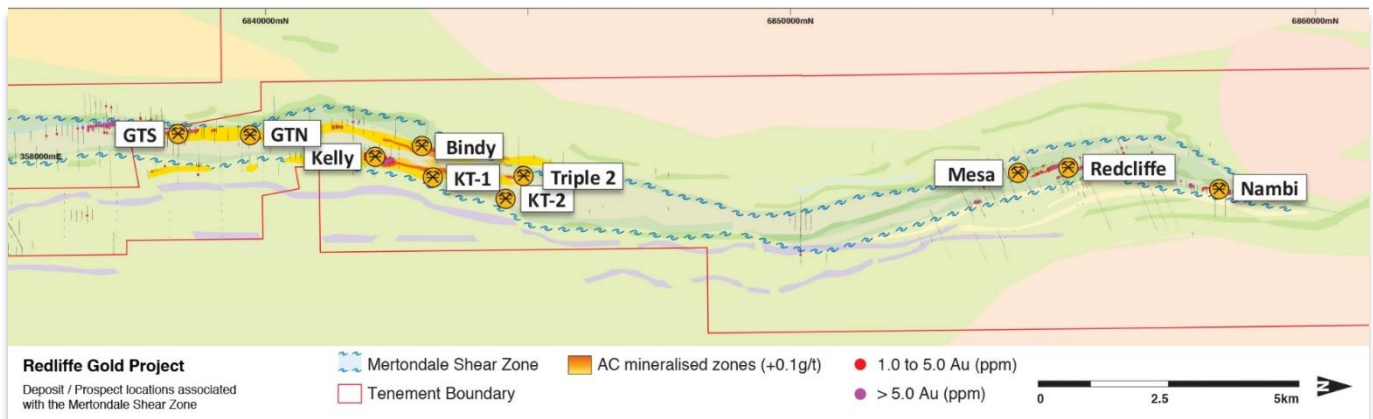
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## About NTM

NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (e.g. St Barbara, Saracen Mineral Holdings and Red 5).

The Redcliffe Gold Project is a 170km<sup>2</sup> tenement holding covering the Mertonale Shear Zone over some 30km length. The Mertonale Shear Zone is an interpreted major crustal structure important for gold mineralisation. Exploration work has identified and delineated the Golden Terrace South (GTS) and Kelly prospects in the southern section of the Project, and the Redcliffe and Nambi prospects in the northern section. First-pass regional exploration in 2017 resulted in new discoveries Bindy, KT and Triple 2.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is underway, which has delivered drilling success across much of the Redcliffe project area. In June 2018 NTM announced a 94% increase in Redcliffe's Mineral Resource to 538,000oz. Since then, NTM has extended its exploration to focus on areas of Redcliffe that are largely unexplored. The Company is firmly committed to systematic exploration of this highly prospective project.

### Competent Person

The information in this report, as it relates to Exploration Results, is based on the information compiled and reviewed by Lyle Thorne who is a member of the Australasian Institute of Mining and Metallurgy. Mr Thorne is a full-time employee of the Company. He has sufficient experience which is relevant to the mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Thorne consents to the inclusion in this report of the matters based on his information in the form and context in which it appears. This information with respect to Resources was prepared and first disclosed under JORC Code 2004. It has not been updated since to comply with JORC 2012 on the basis that the information has not materially changes since it was last reported. A process of review is underway.



**Table 1: Results - AC Drilling Campaign – 5m Composite Samples**

PROSPECT	HOLE	FROM	TO	RESULT +0.5 g/t Au
Hub	18RAC193	25	30	5 @ 0.82
Triple 2 Nth	18RAC239	90	95	5 @ 1.95
	18RAC241	90	95	5 @ 0.54
Hub	18RAC245	25	35	10 @ 1.14
	Inc	25	30	5 @ 1.96
	18RAC249	65	67	2 @ 2.5
	18RAC255	20	30	10 @ 0.28
Bindy Nth	18RAC261	50	55	10 @ 0.91
	Inc.	55	60	5 @ 1.57
		65	75	10 @ 0.56
Aliso	18RAC267	70	75	5 @ 0.54
	18RAC269	60	65	5 @ 1.22
	18RAC273	90	95	5 @ 1.12
	18RAC275	60	65	5 @ 3.56
	18RAC291	50	60	10 @ 3.21
	Inc.	55	60	5 @ 5.12

5m composite assays. Calculated at +0.5 g/t Au, two samples maximum internal dilution. EOH = End of Hole

**Table 2: Hub Prospect RC Drill Results Summary (18RRC001-005): 5m Composite Samples**

PROSPECT	HOLE	FROM	TO	RESULT +0.5 g/t Au
Hub	18RRC001	30	50	20m @ 3.26
	incl.	40	50	10m @ 4.88
	18RRC002	155	160	5m @ 2.16
	18RRC003	155	185	30m @ 2.28
	incl.	155	160	5m @ 6.49
		195	200	5m @ 0.82
		220	225	5m @ 1.60
		250	255	5m @ 3.20
	18RRC004	185	190	5m @ 0.85
	18RRC005	35	40	5m @ 0.92

5m composite assays. Calculated at +0.5 g/t Au, two samples maximum internal dilution. EOH = End of Hole

**Table 3: Hub Prospect RC Drill Results Summary (18RRC001-005): 1m Resamples**

PROSPECT	HOLE	FROM	TO	RESULT +1.0 g/t Au
Hub	18RRC001	29	37	8m @ 2.02
	incl.	31	35	4m @ 2.81
		40	52	12m @ 4.55
	incl.	43	47	4m @ 9.28
	18RRC003	155	162	7m @ 3.47
	incl.	155	158	3m @ 6.15
		177	184	7m @ 3.96
	incl.	179	181	2m @ 6.89
		195	196	1m @ 1.55
		208	210	2m @ 1.85
		218	222	4m @ 1.63
	incl.	218	219	1m @ 3.37
		250	253	3m @ 5.18
	incl.	251	252	1m @ 10.50
	18RRC004	184	189	5m @ 2.38
	incl.	186	189	3m @ 3.37
		193	194	1m @ 1.55
	18RRC005	35	36	1m @ 7.89

1m resample assays. Calculated at +1.0 g/t Au, two samples maximum internal dilution. EOH = End of Hole

**Table 4: Aircore Drill Hole Summary (18RAC001-301)**

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18RAC001	AC	37	358168	6855885
18RAC002	AC	37	358191	6855888
18RAC003	AC	33	358210	6855892
18RAC004	AC	25	358230	6855901
18RAC005	AC	24	358246	6855905
18RAC006	AC	18	358260	6855905
18RAC007	AC	23	358275	6855913
18RAC008	AC	27	358290	6855917
18RAC009	AC	31	358307	6855923
18RAC010	AC	42	358326	6855921
18RAC011	AC	52	358347	6855925
18RAC012	AC	64	358370	6855938
18RAC013	AC	49	358387	6855958
18RAC014	AC	41	358418	6855957
18RAC015	AC	91	358349	6854899
18RAC016	AC	17	358385	6854904
18RAC017	AC	74	358397	6854920
18RAC018	AC	68	358431	6854932
18RAC019	AC	48	358465	6854947
18RAC020	AC	53	358482	6854971
18RAC021	AC	76	358523	6854946
18RAC022	AC	57	358734	6854929
18RAC023	AC	29	358750	6854941
18RAC024	AC	24	358764	6854951
18RAC025	AC	29	358776	6854957
18RAC026	AC	27	358796	6854959
18RAC027	AC	29	358814	6854969
18RAC028	AC	31	358828	6854973
18RAC029	AC	35	358841	6854981
18RAC030	AC	54	358855	6854993
18RAC031	AC	45	358887	6855002
18RAC032	AC	42	358907	6855014
18RAC033	AC	46	358934	6855023
18RAC034	AC	62	358535	6854951
18RAC035	AC	45	358388	6854752
18RAC036	AC	75	358409	6854771
18RAC037	AC	33	358437	6854791
18RAC038	AC	25	358455	6854792
18RAC039	AC	58	358470	6854797



HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18RAC040	AC	35	358493	6854800
18RAC041	AC	26	358513	6854805
18RAC042	AC	19	358522	6854813
18RAC043	AC	33	358477	6854601
18RAC044	AC	13	358493	6854615
18RAC045	AC	27	358502	6854616
18RAC046	AC	41	358513	6854621
18RAC047	AC	74	358531	6854623
18RAC048	AC	21	358566	6854641
18RAC049	AC	21	358579	6854645
18RAC050	AC	63	358586	6854652
18RAC051	AC	54	358614	6854660
18RAC052	AC	66	358642	6854678
18RAC053	AC	66	358667	6854682
18RAC054	AC	36	358703	6854702
18RAC055	AC	69	358724	6854713
18RAC056	AC	47	358752	6854733
18RAC057	AC	45	358774	6854733
18RAC058	AC	36	358789	6854752
18RAC059	AC	28	358811	6854757
18RAC060	AC	31	358823	6854763
18RAC061	AC	35	358836	6854770
18RAC062	AC	6	358853	6854765
18RAC063	AC	43	358868	6854775
18RAC064	AC	79	358715	6854369
18RAC065	AC	61	358747	6854385
18RAC066	AC	89	358774	6854398
18RAC067	AC	56	358818	6854410
18RAC068	AC	65	358844	6854419
18RAC069	AC	50	358870	6854430
18RAC070	AC	59	358893	6854450
18RAC071	AC	40	358920	6854457
18RAC072	AC	60	358548	6854262
18RAC073	AC	70	358574	6854274
18RAC074	AC	108	358608	6854288
18RAC075	AC	76	358662	6854298
18RAC076	AC	44	358184	6853122
18RAC077	AC	34	358209	6853132
18RAC078	AC	36	358231	6853133
18RAC079	AC	54	358240	6853141

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18RAC080	AC	51	358267	6853160
18RAC081	AC	25	358292	6853170
18RAC082	AC	33	358312	6853175
18RAC083	AC	56	358324	6853182
18RAC084	AC	54	358349	6853188
18RAC085	AC	46	358297	6852980
18RAC086	AC	24	358245	6852875
18RAC087	AC	31	358249	6852877
18RAC088	AC	19	358260	6852886
18RAC089	AC	30	358271	6852892
18RAC090	AC	38	358279	6852900
18RAC091	AC	44	358303	6852903
18RAC092	AC	47	358330	6852912
18RAC093	AC	12	358352	6852919
18RAC094	AC	23	358359	6852920
18RAC095	AC	32	358368	6852922
18RAC096	AC	7	358386	6852927
18RAC097	AC	15	358390	6852928
18RAC098	AC	12	358398	6852932
18RAC099	AC	37	358403	6852934
18RAC100	AC	22	358420	6852940
18RAC101	AC	46	358432	6852945
18RAC102	AC	46	358454	6852965
18RAC103	AC	50	358478	6852971
18RAC104	AC	39	358500	6852979
18RAC105	AC	32	358524	6852979
18RAC106	AC	33	358536	6852984
18RAC107	AC	38	358555	6852992
18RAC108	AC	32	358571	6853011
18RAC109	AC	50	358589	6853016
18RAC110	AC	52	358629	6853028
18RAC111	AC	42	358906	6852743
18RAC112	AC	38	358923	6852749
18RAC113	AC	37	358939	6852749
18RAC114	AC	70	358958	6852752
18RAC115	AC	98	358987	6852774
18RAC116	AC	90	359028	6852802
18RAC117	AC	104	359069	6852824
18RAC118	AC	95	358900	6852407
18RAC119	AC	65	358939	6852416

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18RAC120	AC	107	358970	6852423
18RAC121	AC	99	359018	6852436
18RAC122	AC	86	359067	6852456
18RAC123	AC	111	359110	6852469
18RAC124	AC	117	359158	6852496
18RAC125	AC	104	359212	6852518
18RAC126	AC	19	359777	6851569
18RAC127	AC	11	359765	6851571
18RAC128	AC	26	359759	6851569
18RAC129	AC	41	359747	6851566
18RAC130	AC	36	359723	6851568
18RAC131	AC	42	359704	6851573
18RAC132	AC	45	359688	6851565
18RAC133	AC	31	359664	6851567
18RAC134	AC	24	359646	6851565
18RAC135	AC	30	359624	6851565
18RAC136	AC	98	359598	6851567
18RAC137	AC	88	359561	6851570
18RAC138	AC	51	359525	6851562
18RAC139	AC	131	359490	6851574
18RAC140	AC	64	359424	6851560
18RAC141	AC	57	359387	6851563
18RAC142	AC	93	359345	6851565
18RAC143	AC	120	359274	6851583
18RAC144	AC	45	359209	6851542
18RAC145	AC	85	359188	6851543
18RAC146	AC	89	359136	6851538
18RAC147	AC	66	359078	6851545
18RAC148	AC	41	359050	6851551
18RAC149	AC	32	359026	6851551
18RAC150	AC	70	359008	6851551
18RAC151	AC	106	358978	6851553
18RAC152	AC	76	358917	6851545
18RAC153	AC	90	358889	6851549
18RAC154	AC	68	358845	6851547
18RAC155	AC	50	358808	6851547
18RAC156	AC	32	358785	6851546
18RAC157	AC	38	358768	6851546
18RAC158	AC	36	358748	6851546
18RAC159	AC	33	358734	6851549



HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18RAC160	AC	31	358710	6851541
18RAC161	AC	33	358696	6851534
18RAC162	AC	36	358679	6851548
18RAC163	AC	24	358657	6851543
18RAC164	AC	31	358653	6851547
18RAC165	AC	42	358633	6851541
18RAC166	AC	27	358612	6851545
18RAC167	AC	24	358595	6851539
18RAC168	AC	10	358582	6851541
18RAC169	AC	8	358576	6851540
18RAC170	AC	6	358539	6851539
18RAC171	AC	4	358511	6851542
18RAC172	AC	3	358472	6851545
18RAC173	AC	18	358436	6851551
18RAC174	AC	9	358428	6851549
18RAC175	AC	9	358405	6851543
18RAC176	AC	47	359352	6850676
18RAC177	AC	84	359335	6850678
18RAC178	AC	74	359302	6850674
18RAC179	AC	38	359258	6850671
18RAC180	AC	69	359245	6850669
18RAC181	AC	95	359206	6850673
18RAC182	AC	101	359165	6850672
18RAC183	AC	103	359123	6850660
18RAC184	AC	82	359058	6850662
18RAC185	AC	139	359378	6850475
18_RAC186	AC	93	359310	6850479
18_RAC187	AC	57	359287	6850430
18_RAC188	AC	97	359241	6850474
18_RAC189	AC	126	359191	6850474
18_RAC190	AC	108	359127	6850475
18_RAC191	AC	87	359073	6850472
18_RAC192	AC	73	359096	6850376
18_RAC193	AC	68	359063	6850373
18_RAC194	AC	30	359504	6847670
18_RAC195	AC	53	359490	6847669
18_RAC196	AC	20	359461	6847668
18_RAC197	AC	65	359445	6847670
18_RAC198	AC	54	359419	6847670
18_RAC199	AC	58	359385	6847682

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18_RAC200	AC	31	359364	6847668
18_RAC201	AC	35	359346	6847668
18_RAC202	AC	43	359330	6847669
18_RAC203	AC	20	359306	6847676
18_RAC204	AC	19	359293	6847669
18_RAC205	AC	31	359284	6847668
18_RAC206	AC	24	359268	6847668
18_RAC207	AC	53	359255	6847670
18_RAC208	AC	26	359233	6847666
18_RAC209	AC	54	359210	6847667
18_RAC210	AC	57	359186	6847666
18_RAC211	AC	68	359154	6847666
18_RAC212	AC	87	359118	6847664
18_RAC213	AC	83	359071	6847664
18_RAC214	AC	35	359359	6847404
18_RAC215	AC	39	359344	6847405
18_RAC216	AC	20	359326	6847407
18_RAC217	AC	24	359311	6847406
18_RAC218	AC	53	359297	6847405
18_RAC219	AC	61	359267	6847411
18_RAC220	AC	58	359236	6847409
18_RAC221	AC	54	359210	6847412
18_RAC222	AC	33	359181	6847422
18_RAC223	AC	44	359166	6847421
18_RAC224	AC	31	359145	6847416
18_RAC225	AC	70	359127	6847413
18_RAC226	AC	90	359093	6847415
18_RAC227	AC	59	359042	6847419
18_RAC228	AC	144	359010	6847420
18_RAC229	AC	144	358720	6846916
18_RAC230	AC	150	358668	6846916
18_RAC231	AC	150	358609	6846917
18_RAC232	AC	102	358546	6846912
18_RAC233	AC	150	358696	6846665
18_RAC234	AC	116	358648	6846668
18_RAC235	AC	108	358614	6846658
18_RAC236	AC	114	358569	6846668
18_RAC237	AC	102	358508	6846666
18_RAC238	AC	132	358572	6846417
18_RAC239	AC	120	358522	6846415

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18_RAC240	AC	117	358465	6846413
18_RAC241	AC	107	358425	6846414
18_RAC242	AC	67	358392	6846417
18_RAC243	AC	115	359397	6850457
18_RAC244	AC	74	359387	6850569
18_RAC245	AC	126	359351	6850563
18_RAC246	AC	112	359309	6850564
18_RAC247	AC	117	359273	6850562
18_RAC248	AC	123	359361	6850471
18_RAC249	AC	67	359375	6850672
18_RAC250	AC	62	359435	6850775
18_RAC251	AC	66	359411	6850785
18_RAC252	AC	63	359365	6850792
18_RAC253	AC	56	359356	6850786
18_RAC254	AC	63	359321	6850783
18_RAC255	AC	87	359297	6850789
18_RAC256	AC	96	359254	6850801
18_RAC257	AC	129	358163	6844535
18_RAC258	AC	120	358119	6844536
18_RAC259	AC	112	358087	6844537
18_RAC260	AC	96	358032	6844541
18_RAC261	AC	99	357988	6844516
18_RAC262	AC	84	357960	6844530
18_RAC263	AC	118	358166	6844664
18_RAC264	AC	96	357932	6844522
18_RAC265	AC	85	358474	6865850
18_RAC266	AC	105	358438	6865850
18_RAC267	AC	105	358395	6865850
18_RAC268	AC	105	358353	6865848
18_RAC269	AC	81	358310	6865849
18_RAC270	AC	81	358276	6865847
18_RAC271	AC	49	358489	6865731
18_RAC272	AC	99	358465	6865740
18_RAC273	AC	105	358432	6865741
18_RAC274	AC	84	358389	6865744
18_RAC275	AC	86	358350	6865749
18_RAC276	AC	99	358315	6865748
18_RAC277	AC	82	358464	6865943
18_RAC278	AC	87	358433	6865939
18_RAC279	AC	77	358392	6865949

HOLE	TYPE	DEPTH (M)	EASTING	NORTHING
18_RAC280	AC	99	358353	6865947
18_RAC281	AC	78	358305	6865946
18_RAC282	AC	42	356653	6860454
18_RAC283	AC	31	356752	6860447
18_RAC284	AC	25	356860	6860448
18_RAC285	AC	30	356951	6860442
18_RAC286	AC	33	357052	6860445
18_RAC287	AC	36	357149	6860448
18_RAC288	AC	40	357256	6860452
18_RAC289	AC	84	359450	6850616
18_RAC290	AC	103	359421	6850608
18_RAC291	AC	92	359375	6850622
18_RAC292	AC	90	359334	6850626
18_RAC293	AC	103	359287	6850626
18_RAC294	AC	109	359244	6850636
18_RAC295	AC	67	359375	6850725
18_RAC296	AC	57	359343	6850724
18_RAC297	AC	40	359315	6850724
18_RAC298	AC	66	359284	6850728
18_RAC299	AC	43	359247	6850721
18_RAC300	AC	37	359224	6850714
18_RAC301	AC	129	359196	6850719

Table 5: Hub Prospect RC Drill Data Summary (18RRC001-005)

HOLE	DEPTH (M)	EASTING	NORTHING	DIP	AZIMUTH
18RRC001	100	359352	6850674	-60	270
18RRC002	178	359389	6850675	-60	270
18RRC003	262	359440	6850673	-60	270
18RRC004	250	359431	6850624	-60	270
18RRC005	106	359428	6850570	-60	270



## Appendix I

### REDCLIFFE MINERAL RESOURCE

NTM released the Estimate of Mineral Resources to the ASX on 13 June 2018, containing the statements and consent referred to in ASX Listing Rule 5.22.

NTM confirms that it is not aware of any new information or data that materially effects the information included in the announcement of 13 June 2018 and that all material assumptions and technical parameters underpinning that estimate continue to apply and have not materially changed.

Table 1: Redcliffe Gold Project Mineral Resource Estimate Summary – 0.5g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	403,287	2.13	27,572	2,348,470	0.93	70,442	2,751,757	1.11	98,013
Transition	378,884	2.03	24,726	3,422,570	1.01	110,711	3,801,454	1.11	135,437
Fresh	971,109	2.35	73,409	5,001,083	1.44	231,018	5,972,192	1.59	304,427
<b>Grand Total</b>	<b>1,753,280</b>	<b>2.23</b>	<b>125,706</b>	<b>10,772,123</b>	<b>1.19</b>	<b>412,157</b>	<b>12,525,403</b>	<b>1.34</b>	<b>537,862</b>

Table 2: Redcliffe Gold Project Mineral Resource Estimate Summary – 1.0g/t Lower Cut-Off

Deposit	Indicated			Inferred			Total		
	T	g/t Au	Oz	T	g/t Au	Oz	T	g/t Au	Oz
Oxide	314,619	2.52	25,531	553,259	1.72	30,569	867,878	2.01	56,100
Transition	307,649	2.32	22,978	1,151,353	1.59	58,990	1,459,002	1.75	81,968
Fresh	835,429	2.61	70,072	2,660,589	2.06	176,315	3,496,018	2.19	246,387
<b>Grand Total</b>	<b>1,457,697</b>	<b>2.53</b>	<b>118,581</b>	<b>4,365,201</b>	<b>1.89</b>	<b>265,874</b>	<b>5,822,898</b>	<b>2.05</b>	<b>384,455</b>

Notes to Table 1 and 2:

1. Totals may differ due to rounding, Mineral Resources reported on a dry in-situ basis.
2. The Statement of estimates of Mineral Resources has been compiled by Mr Andrew Bewsher who is a full-time employee of BMGS and a Member of the AIG. Mr Bewsher has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he has undertaken to qualify as a Competent Person as defined in the JORC Code (2012).
3. All Mineral Resources figures reported in the table above represent estimates at 1st June 2018. Mineral Resource estimates are not precise calculations, being dependent on the interpretation of limited information on the location, shape and continuity of the occurrence and on the available sampling results. The totals contained in the above table have been rounded to reflect the relative uncertainty of the estimate. Rounding may cause some computational discrepancies.
4. Mineral Resources are reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (The Joint Ore Reserves Committee Code – JORC 2012 Edition).

## Appendix II

### RECENT ANNOUNCEMENTS RELATING TO EXPLORATION ACTIVITIES DURING THE QUARTER

DATE	TITLE
25/01/2019	Hub Resplits Confirm High Grades
15/01/2019	Hub RC Delivers
07/12/2018	Hub Delivers Again, RC Underway
29/11/2018	Further Outstanding Results from Redcliffe Drilling

## Appendix III

### TENEMENT HOLDINGS

Project/Tenement Held	Location	Tenement Number	Economic Entity's Interest at Quarters End	Change in Economic Entity's Interest during Quarter
Redcliffe Gold Project	Western Australia	M37/1276	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1285	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1286	100%	No Change
Redcliffe Gold Project	Western Australia	M37/1295	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1205	100%	No Change
Redcliffe Gold Project	Western Australia	P37/7648	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1288	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1289	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1259	100%	No Change
Redcliffe Gold Project	Western Australia	E37/1270	100%	No Change
Redcliffe Gold Project	Western Australia	ELA37/1356	100%	Application
Goose Well	Western Australia	P39/5401	100%	No Change
Goose Well	Western Australia	P39/5593	100%	No Change