

ASX RELEASE

17 April 2019

TITANIUM SANDS LIMITED

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Directors

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> Ticket ASX: TSL

SALE OF LESS THAN MARKETABLE SHARE PARCELS

17 April 2019 - Perth, Australia

Titanium Sands Ltd (ASX: **TSL** or the "**Company**") advises that the sale of TSL shares under the Company's less than marketable share sale facility ("**Share Sale Facility**"), as announced to the ASX on 12 February 2019, has been completed at a sale price of \$0.016 per share.

Shareholders who participated in the Share Sale Facility will receive proceeds from the sale shortly by way of cheque.

A total of 1,991 shareholders collectively holding 1,145,136 fully paid ordinary shares in TSL participated in the Share Sale Facility. Through the completion of the Share Sale Facility the Company expects to reduce the administrative costs associated with previously maintaining many small shareholdings.

James Searle Managing Director

About Titanium Sands Ltd (http://titaniumsands.com.au)

Titanium Sands Ltd is an Australian based mineral company that is focused on the exploration of heavy mineral sand concentrations that occur along the modern sandy shorelines of Sri Lanka. Titanium Sands Ltd hold five exploration licences for heavy mineral sands located in North West Sri Lanka on Mannar Island and the adjacent mainland coast. Current exploration is focused around Mannar Island which has an area of 166km² joined to the mainland shore by road and rail.