

## NTM RAISES UP TO \$3.86M

### SUMMARY

- Placement to Institutional and Sophisticated Investors to raise \$3.25m.
- 100m shares to be placed at \$0.0325 per share.
- In addition, NTM Directors to subscribe for \$145,000 of shares, subject to shareholder approval.
- Furthermore, DGO Gold Limited has agreed to contribute an additional \$468,975, subject to shareholder approval, maintaining its substantial interest in the Company.
- Total funds raised of up to \$3.86m, which will enable substantial exploration activity at Redcliffe. Drilling will initially focus on the Hub discovery and commence in two to three weeks.

**NTM Gold Ltd (ASX: NTM) (“NTM” or “the Company”) is pleased to announce the completion of an equity issue to Institutional and Sophisticated Investors. The funds will be used to accelerate exploration on the Redcliffe Gold Project, located near Leonora, Western Australia.**

NTM Gold is to raise \$3.25m via an issue of 100m shares at an issue price of \$0.0325 per share (“The Placement”). The shares are to be issued on or about 12 July 2019. The placement was undertaken using the Company’s capacity under Listing Rules 7.1 (61.77m shares) and 7.1A (38.23m shares). Bell Potter was lead manager to the Placement.

In addition to the Placement, NTM directors Andrew Muir and Edward van Heemst will seek approval from Shareholders to subscribe for 4.46m shares under the same terms as the Placement, raising a further \$145k.

DGO Gold Limited, NTM’s largest individual shareholder, has agreed to support the company in addition to the Placement and contribute \$469k on the same terms as the Placement. The DGO component will also require shareholder approval, with a shareholder meeting to be held in due course.

The funding will help NTM recommence drilling at Redcliffe. The focus will initially be on further RC and diamond drilling programs at Hub, with the rig planned to be on site in the next few weeks. These programs will follow up the excellent results from the drilling in the first half of this year. In addition, RC drilling will be planned at the Redcliffe East prospect. Beyond the RC and diamond programs, aircore drilling will also be undertaken to test strike extensions to Hub and a number of regional targets.

#### **NTM Gold Managing Director Andrew Muir commented:**

*“NTM is very pleased to have completed the placement, which was oversubscribed, given the state of the market. The placement funds, combined with the contributions from Directors and DGO, puts NTM in a very healthy position to continue exploration of the Redcliffe project. With 70% of funds being used for exploration, the Company intends to continue its history of efficient and effective exploration.”*

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## About NTM

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NTM Gold Ltd (ASX: NTM) is an emerging Perth-based explorer focused on the Leonora region, in the heart of Western Australia's Eastern Goldfields. The Leonora Laverton Terrane has produced more than 50 million ounces of gold historically and is considered to be one of Australia's most prospective provinces. NTM owns 100% of the Redcliffe Gold Project, a major developing project with established resources close to existing infrastructure and mines (Sons of Gwalia: St Barbara Ltd, Thunderbox: Saracen Mineral Holdings Ltd, and Darlot: Red 5 Limited).

The Redcliffe Gold Project is a 170km<sup>2</sup> tenement holding covering the Mertondale Shear Zone over some 40km length. The Mertondale Shear Zone is an interpreted major crustal structure important for gold mineralisation.

NTM has an experienced team who are committed to developing the Redcliffe Gold Project. An aggressive exploration program is under way, which has delivered drilling success across much of the Redcliffe project area. NTM's ambition is to upgrade the Redcliffe resource base to fast-track commercialisation options.