

## ASX ANNOUNCEMENT

**ASX: NMI**

30 April 2018

# QUARTERLY ACTIVITIES REPORT

FOR THE PERIOD ENDED 31 MARCH 2018

## TENEMENTS IN WESTERN AUSTRALIA

During the period from 31 December 2017 to 31 March 2018, the Company has surrendered tenements E25/0447 and E26/0151. It has also not renewed tenements P25/2071, P26/3705, P26/3706, P26/3707, P26/3708, P26/3709, P26/3710 which have expired and are part of its joint venture with Balagundi Gold Pty Ltd.

The Company will continue its review of its tenements in Western Australia with the aim of conserving shareholder funds. The current list of tenements as at 31 March 2018 is appended below.

The Company is actively considering an investment opportunity and will seek ASX's concurrence once the terms are finalised. At the same time, the Company is also reviewing the proposals received from various Australian mining companies for potential collaboration or joint venture.

The Company will make the necessary announcements and seek the requisite regulatory and shareholder approvals once there are material developments.

## CASH POSITION

As at 31 March 2018, the Company had cash reserves of A\$7.4 million.

## TENEMENTS HELD AS AT 31 MARCH 2018

Location in East Kalgoorlie, WA	Tenement	NMI Interest
<b>Bulong</b>	P25/2179	100%
	P25/2180	100%
<b>Golden Ridge</b>	E25/0424	100%
	E26/0144	100%
	P25/2100	100%
	P25/2101	100%
<b>Snake Hill</b>	P25/2113	79%*

\*21% held by Balagundi Gold Pty Ltd under joint venture