

**ASX ANNOUNCEMENT**

14 December 2017

**Expiry of Performance Securities**

‘Sharing Economy’ and ‘Communications as a Service’ pioneer Norwood Systems Ltd (“Norwood” or the “Company”) (ASX: NOR) confirms that in accordance with the terms of issue, 78,869,761 unlisted Class A performance shares have expired on 9 December 2017, and 3,927,774 unlisted Class A performance rights have expired on 8 December 2017.

As of the date of this announcement, the Company has the following securities on issue:

<b>Number</b>	<b>Class</b>
1,165,430,387	Fully paid ordinary shares
78,869,761	Unlisted class B performance shares*
3,927,774	Unlisted class B performance rights <sup>+</sup>
16,970,401	Unlisted options (\$0.02, 9 June 2018)
9,500,000	Unlisted options (\$0.198, 27 November 2020)
9,500,000	Unlisted options (\$0.297, 27 November 2020)
6,000,000	Unlisted options (\$0.173, 27 November 2018)
10,000,000	Unlisted options (\$0.135, 27 November 2020), vesting 27 November 2018
36,004,084	Unlisted options (\$0.02, 27 November 2018)
2,000,000	Unlisted options (\$0.107, 29 December 2018)
33,333,333	Unlisted options (\$0.055, 15 July 2018)
6,400,000	Unlisted options (\$0.057, 2 August 2021) (subject to vesting conditions)
32,388,889	Unlisted options (\$0.035, 22 November 2018)

\*Unlisted Class B performance shares convert to ordinary shares on a 1 for 1 basis upon Norwood generating gross revenue for any 12 month consecutive period of at least \$3,000,000. The expiry date of the Class B Performance Shares is 9 June 2018

<sup>+</sup>Unlisted Class B performance rights convert to ordinary shares on a 1 for 1 basis upon Norwood generating gross revenue for any 12 month consecutive period of at least \$3,000,000. The expiry date of the Class B Performance Shares is 8 June 2018

<ENDS>

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## **Norwood is changing the way we globally connect**

At Norwood Systems, we're passionate about revolutionising your telecommunications. To actualise this goal, we have developed amazing platforms that realise the world's largest federated telco network. By connecting your smartphone effortlessly and simply to local networks around the world via our award-winning Apps, you get high quality connections, clear and secure conversations for a fraction of international roaming costs.

### **About Norwood Systems**

Norwood Systems provides voice, messaging and data services to consumers, enterprises and carriers globally, leveraging its' federated telecommunications services network partnerships. Our mission is to deliver disruptive end-user communications apps that streamline and simplify how users around the world can access affordable, high-quality telecommunications services – anywhere, anytime.

Norwood has solutions that service Enterprise, Telco and Partner channels.

Our deliver powerful, yet simple corporate communications platform to make communications more cost effective, easier to manage, and regulatory compliant. This is all made possible by Corona® Cloud and Corona GTS, with its suite of mobility Apps.

Norwood Systems' innovative [Telco Solution](#) addresses all three categories of telecommunication provider. Major carriers, mobile virtual network operators (MVNOs), and Data-only providers.

Finally, our [Partner Solutions](#) are designed for the forward looking, customer driven Travel and Loyalty partner, providing an easy way to invigorate brand offerings with App based benefits.

Norwood Systems listed on the ASX in June 2015 and trades with the stock ticker NOR.