Announcement Summary

Name of entity

CONNEXION TELEMATICS LTD

Announcement type

Update announcement

Type of update

☑ Daily buy-back notification

Date of this announcement

27/7/2022

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

CXZ : ORDINARY FULLY PAID

The type of buy-back is:

☑ On market buy-back

Total number of +securities bought back before previous day

10,638,562

Total number of +securities bought back on previous day

2,000,000

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

CONNEXION TELEMATICS LTD

We (the entity named above) provide the following information about our buy-back.

1.2 Registration number type

ABN

Registration number

68004240313

1.3 ASX issuer code

CXZ

1.4 The announcement is

☑ Update/amendment to previous announcement

1.4a Type of update

☑ Daily buy-back notification

1.4b Reason for update

Daily buy-back notification

1.4c Date of initial notification of buy-back

21/6/2022

1.4d Date of previous announcement to this update

26/7/2022

1.5 Date of this announcement

27/7/2022

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

CXZ : ORDINARY FULLY PAID

Part 2 - Type of buy-back

2.1 The type of buy-back is:

☑ On market buy-back

Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

881,031,780

3A.4 Does the entity intend to buy back a minimum number of +securities

☑ No

3A.5 Does the entity intend to buy back a maximum number of securities

☑ No

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Openmarkets Australia Limited

3A.9 Are the +securities being bought back for a cash consideration?

☑ Yes

3A.9a Is the price to be paid for +securities bought back known?

☑ No

3A.9a.1 In what currency will the buy-back consideration be paid?

AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval?

☑ No

Part 3C - Key dates

On-market buy-back

3C.2 Proposed buy-back start date

21/6/2022

3C.3 Proposed buy-back end date

20/6/2023

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back

Shareholder approval is not required as the buyback will be conducted within the 10/12 limit. The reason for the buy-back is ongoing capital management. The Company intends to buyback shares within 12 months from 21 June 2022 to 20 June 2023 (inclusive). The buyback may cease earlier if the maximum number of shares is bought back prior to the period end date. The Company reserves the right to suspend or terminate the buyback at any time.

Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

27/7/2022

4.2 Previous day on which +securities were bought back

26/7/2022

	Before previous day	On previous day
4.3 Total number of +securities bought back, or in relation to which acceptances have been received	10,638,562	2,000,000
4.4 Total consideration paid or payable for the +securities	AUD 106,385.62000	AUD 20,000.00000
4.5 Highest price paid	AUD 0.01000000 **Date highest price was paid:** 26/7/2022	AUD 0.01000000
4.6 Lowest price paid	AUD 0.01000000 **Date lowest price was paid:** 26/7/2022	AUD 0.01000000

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 0.01100000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day