

Market Announcement

15 March 2021

Perpetual Resources Limited (ASX: PEC) – Trading Halt

Description

The securities of Perpetual Resources Limited ('PEC') will be placed in trading halt at the request of PEC, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 17 March 2021 or when the announcement is released to the market.

Issued by

Jon Chow

Adviser, Listings Compliance (Melbourne)

15 March 2021

Jon Chow
Principal Adviser, Listing Compliance (Melbourne)
Level 4, 525 Collins Street
Melbourne Vic 3000

By email: Jon.Chow@asx.com.au & Tradinghaltsmelbourne@asx.com.au

Dear Mr Chow,

Request for a Trading Halt

Pursuant to Listing Rule 17.1, Perpetual Resources Limited (**PEC or “Company”**) requests a trading halt in its Ordinary Shares (ASX:PEC) with immediate effect.

In accordance with Listing Rule 17.1, we advise that the trading halt is requested pending a material announcement by PEC in relation to the Pre-Feasibility Study & Maiden Ore Reserve for Beharra silica sands project (**PFS**).

In accordance with Listing Rule 17.1, the Company provides the following information to the request:

1. Trading halt is necessary to assist the Company in managing its continuous disclosure obligations as the Company expects to make a material announcement to the market in relation to the PFS.
2. The company expects to make the material announcement prior to market open on 17 March 2021, or when the announcement regarding the PFS is released.
3. The Company is not aware of any reason why the trading halt should not be granted or any further information necessary to inform the market about the trading halt.

Please contact me if you require any further information regarding this matter.

Yours Sincerely

By order of the Board of Perpetual Resources Limited

George Karafotias
Director & Company Secretary