Notification of dividend / distribution

Update Summary

Entity name
BENDIGO AND ADELAIDE BANK LIMITED

Security on which the Distribution will be paid
BEN - ORDINARY FULLY PAID

Announcement Type
Update to previous announcement

Date of this announcement
Friday March 15, 2019

Reason for the Update

Update to part 4A.6 - DRP price and 4B.6 BSP price

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity
BENDIGO AND ADELAIDE BANK LIMITED

1.2 Registered Number Type
ABN

Registration Number
11068049178

1.3 ASX issuer code
BEN

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Update to part 4A.6 - DRP price and 4B.6 BSP price

1.4b Date of previous announcement(s) to this update
Monday February 11, 2019

1.5 Date of this announcement
Friday March 15, 2019

1.6 ASX +Security Code
BEN

ASX +Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)
Monday December 31, 2018

2A.4 +Record Date
Monday March 4, 2019

2A.5 Ex Date
Friday March 1, 2019

2A.6 Payment Date
Friday March 29, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?

- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.35000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
No

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?

We have a Dividend/Distribution Reinvestment Plan (DRP)
We have a Bonus +Security Plan or equivalent (BSP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?

Yes

2A.11a(i) DRP Status in respect of this dividend/distribution

Full DRP

2A.11b If the +entity has a BSP, is the BSP applicable to this dividend/distribution?

Yes

2A.11b(i) BSP status in respect of this dividend/distribution

Full BSP offered

2A.12 Does the +entity have tax component information apart from franking?

No

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?

No

3A.1a Ordinary dividend/distribution estimated amount per +security

AUD

3A.1b Ordinary Dividend/distribution amount per security

AUD 0.35000000

3A.2 Is the ordinary dividend/distribution franked?

Yes

3A.2a Is the ordinary dividend/distribution fully franked?

Yes

3A.3 Percentage of ordinary dividend/distribution that is franked

100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)

30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security

AUD 0.35000000

3A.5 Percentage amount of dividend which is unfranked

0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount

AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security

AUD 0.00000000

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday March 5, 2019 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Wednesday March 6, 2019

End Date

Thursday March 14, 2019

4A.5 DRP price calculation methodology

The arithmetic average of the daily volume weighted average price of all shares sold on the ASX during the 7 trading days commencing 6th March 2019

4A.6 DRP Price (including any discount):

AUD 9.75000

4A.7 DRP +securities +issue date

Friday March 29, 2019

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Refer to the full Terms and Conditions of the Plan

4A.12 Link to a copy of the DRP plan rules

http://www.bendigoadelaide.com.au/public/shareholders/dividend-info/index.asp

4A.13 Further information about the DRP

Part 4B - Bonus +security plan or equivalent (BSP)

4B.1 What is the default option if +security holders do not indicate whether they want to participate in the BSP?

Do not participate in BSP (i.e. cash payment)

4B.2 Last date and time for lodgement of election notices to share registry under BSP

Tuesday March 5, 2019 17:00:00

4B.3 BSP discount rate

0.0000 %

4B.4 Period of calculation of BSP price

Start Date
Wednesday March 6, 2019

End Date
Thursday March 14, 2019

4B.5 BSP price calculation methodology

The arithmetic average of the daily volume weighted average price of all shares sold on the ASX during the 7 trading days commencing 6th March 2019

4B.6 BSP Price
AUD 9.7500

4B.7 BSP +securities +issue date
Friday March 29, 2019

4B.8 Will BSP +securities be a new issue?
Yes

4B.8a Do BSP +securities rank pari passu from +issue date?
Yes

4B.9 Is there a minimum dollar amount or number of +securities required for BSP participation?
No

4B.10 Is there a maximum dollar amount or number of +securities required for BSP participation?
No

4B.11 Are there any other conditions applying to BSP participation?
Yes

4B.11a Conditions for BSP participation

Refer to the full Terms and Conditions of the Plan

4B.12 Link to a copy of the BSP plan rules
http://www.bendigoadelaide.com.au/public/shareholders/dividend-info/index.asp

4B.13 Further information about the BSP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary