K2 Asset Management Holdings Ltd
Level 32, 101 Collins Street Melbourne Victoria 3000 Australia
Telephone 61 3 9691 6111 **Facsimile** 61 3 9691 6170

The Manager, Announcements
ASX Market Announcements
4th Floor, 20 Bridge Street
SYDNEY NSW 2000
By E-lodgement

1 May 2018

Dear Manager,

K2 Asset Management Holdings Ltd (KAM): Monthly FUM and Fund Performance

The final, unaudited net asset value, monthly performance, financial year to date performance, net applications and redemptions and total funds under management of the funds managed by K2 Asset Management Ltd as at 1 May 2018 are set out below.

K2 Funds	April NAV	April performance	Financial year to date# performance	Net in/outflow $million	FUM $million
K2 Australian Absolute Return Fund	186.53	+1.74%	+10.58%	-10.3 AUD	250.8 AUD
K2 Select International Absolute Return Fund	151.53	+0.70%	+7.38%	-4.1 AUD	67.6 AUD
K2 Asian Absolute Return Fund	185.46	+3.97%	+11.25%	-3.6 AUD	37.3 AUD
K2 Global High Alpha Fund	184.68	+0.18%	+10.55%	-0.3 AUD	37.5 AUD
K2 Global Equities Fund (KII)	2.74	+0.09%	+9.92%	-0.1 AUD	17.7 AUD
K2 Australian Small Cap Fund (KSM)	2.61	-2.06%	+8.56%	-0.8 AUD	14.5 AUD
Total				**-19.2 AUD**	**425.2 AUD**

The above information is unaudited.

 # Year to date figures are based on a financial year ended 30 June for the K2 Funds.

Yours sincerely

Hollie Wight
Company Secretary