

ASX Announcement | 15 December 2016
Crowd Mobile Limited (ASX:CM8)

Extension to Junior Debt

Highlights

- Crowd Mobile secures one-year extension until October 2018 to its final Track acquisition junior debt
- Annual interest cost of the loan remains as 15% p.a.
- Track vendors to be issued 2,200,000 Crowd Mobile shares in lieu of cash interest payments of €154,000

Thursday 15 December 2016 – Crowd Mobile Limited (ASX: CM8 & FWB: CM3) (Crowd Mobile or the Company) announces that as part of its 2017 capital management plans it has secured an extension to the final Track acquisition vendor loan of €4.9m (AUD\$7.1m). The Track vendor loan was previously due October 31, 2017 and has now been extended to October 31, 2018.

The interest rate under the loan remains unchanged. The Track vendors will also receive 2,200,000 Crowd Mobile shares in lieu of cash interest payments of €154,000 (AUD\$223,000) payable under the loan. The shares are expected to be issued shortly.

Track vendors: “We are pleased to be able to support Crowd Mobile and continue to hold our full share allocations from the original Track sale. We have no current intentions of selling out of our position and presently consider Crowd Mobile’s stock to be greatly undervalued.”

Crowd Mobile’s Chief Executive Officer, Domenic Carosa: “Today’s announcement will enable Crowd Mobile management to focus the 2017 effort on growing the business while continuing to aggressively pay down the JGB senior Convertible Note in cash. The outstanding Convertible Note amount is now €6.1m (AUD\$8.8m) and we look forward to further reducing this in 2017.”

Ends

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About Crowd Mobile

Crowd Mobile is a mobile-first company with a world-leading ‘Q&A’ platform, providing personalised expert advice, and a subscription service giving users access to games, infotainment and security products. We operate across 54 countries and 30 languages and have partnered with more than 160 mobile carriers, allowing users to pay for products and services through their mobile phone or with Google or Apple Pay. Crowd Mobile has developed a diverse range of products in the m-payment, entertainment and infotainment space and is listed on Australian and German stock exchanges (ASX:CM8, FWB:CM3).