



18 April 2019

ASX Release

WORLEYPARSONS LIMITED (ASX: WOR)

Update on acquisition of Jacobs ECR

Highlights

- Update on the acquisition of Jacobs ECR announced in October 2018.
- New brand name 'Worley'.
- Acquisition is on target for completion over the last weekend of April 2019.

Acquisition of Jacobs ECR division ("Transaction")

On 22 October 2018, WorleyParsons Limited ("WorleyParsons") ("Company") entered into a binding agreement to acquire Jacobs Engineering Group Inc.'s ("Jacobs") Energy, Chemicals and Resources division ("Jacobs ECR").

Progress towards completion

Subject to the satisfaction of the remaining conditions to completion, the Company anticipates that the completion of the Transaction will occur after the market closes over the last weekend of April 2019.

On completion the Company will employ approximately 57,600 people in 51 countries, providing global sector leadership across hydrocarbons, chemicals and minerals & metals and will bring significant value upside through cost and revenue synergies.

New Brand

Following completion, WorleyParsons will adopt 'Worley' as its new brand with the domain name Worley.com.



The new brand leverages the brand equity in our name Worley, acknowledges Jacobs ECR's heritage in the brand colour and typographic style and highlights 'energy, chemicals & resources' in our tagline.

The Company name will be changed to Worley Limited (subject to the approval of members at the AGM in October 2019).

Investor Day

WorleyParsons will host its annual Investor Day on 5 June 2019.

For further information please contact:

Mark Trueman
Group Director Strategy, Planning and
Investor Relations
Ph: +61 2 8456 7256
investor.relations@worleyparsons.com
www.worleyparsons.com

For media enquiries, please contact:

Mark Gell
Reputation Edge
Ph: + 61 419 440 533
mgell@reputationedge.com.au



About WorleyParsons: WorleyParsons delivers projects, provides expertise in engineering, procurement and construction and offers a wide range of consulting and advisory services. We cover the full lifecycle, from creating new assets to sustaining and enhancing operating assets, in the hydrocarbons, mineral, metals, chemicals, power and infrastructure sectors. Our resources and energy are focused on responding to and meeting the needs of our customers over the long term and thereby creating value for our shareholders.

WorleyParsons Limited is listed on the Australian Securities Exchange (ASX: WOR).