



Australian Dairy Farms Group

14 September 2018

ASX Code: AHF

- **Appointment of General Counsel and Company Secretary – Kate Palethorpe**
- **Executive team capacity increased in line with strategy including recent appointment of Chris Flahey to the position of Sales and Marketing Director.**

Australian Dairy Farms Group is pleased to announce the appointment of Kate Palethorpe to the role of General Counsel and Company Secretary. Kate is an experienced legal and governance professional who spent 5 years at Minter Ellison in the Private Equity & Capital Markets division before moving to in-house legal and operational roles.

For the past 3.5 years, Kate has managed the legal function at global retailer Aēsop. Prior to this she worked with Camperdown Dairy, prior to its acquisition by Australian Dairy Farms Group in 2016; as a senior member of the management team and General Counsel of its previous owner, Aussie Farmers Direct. In this role she developed a strong understanding of the food and dairy industry and was responsible for negotiating and documenting complex procurement and supply agreements as that company expanded.

Commenting on her appointment, Australian Dairy Farms CEO, Peter Skene, said: “Kate joins our senior executive team with her deep legal experience and extensive background in law, operations and governance essential to the company as we continue to grow. In addition, Kate’s legal and operational experience in the food and dairy industry including procurement, brand and product development, will be a great practical benefit to the Group as it focusses on strategic growth in these complex areas.”

Kate’s legal and operational management experience and her capacity to deliver solutions in challenging circumstances are known qualities to management including the CEO Peter Skene and the operational management at Camperdown Dairy.

The Board welcomes Kate to Australian Dairy Farms Group as part of the senior management team of industry experts that is developing.

AUSTRALIAN DAIRY FARMS GROUP

Ends.

Further Details

For additional company information or media enquiry matters please contact:

Peter Skene

Group CEO/ Director

Australian Dairy Farms Limited

Email: shareholders@adfl.com.au (emails are forwarded to the relevant person)

Communications Policy

As a policy, because of the heavy demands on limited management resources and to ensure compliance with continuous market-wide disclosure regulations, AHF does not respond to individual security holder communications regarding the management of the business, the company or with respect of any opinion or analysis that is not contained in market releases and released financial reports.

AHF makes ASX market releases at times directors believe it would be helpful or necessary for investors and as required by the Listing Rules. For further information regarding our shareholder communications policy, please refer to AHF's website: www.adfl.com.au

About Australian Dairy Farms Group

Australian Dairy Farms Group (AHF) was the first ASX listed dairy farmer. Its initial focus was on aggregating high-quality dairy farms in Victoria, initially in the South Western region with particular emphasis initially, on the famous Dairy Golden Triangle region of South West Victoria between Warrnambool and Colac south of the Princes Highway to the coast around Port Campbell.

In April 2016 the Group completed the acquisition of Camperdown Dairy Company Pty Ltd - ACN 140 640 606 (Camperdown Dairy) – see announcement on <http://www.adfl.com.au/announcements>.

Australian Dairy Farms Group is listed as a stapled security comprising one fully paid share in **Australian Dairy Farms Limited (the Company)** and one fully paid unit in **Australian Dairy Farms Trust (the Trust)**. Within the structure, the Company is the operator and manager of the dairy farm properties, which are leased from the Trust as the registered owner.

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This announcement may include “forward looking statements” within the meaning of securities laws of applicable jurisdictions. These forward-looking statements are not historical facts but are based on AHF's current expectation, estimates and projections about the industry, in which it operates, and beliefs and assumptions. Forward looking statements may include indications of, and guidance on, future earnings or distributions and financial position and performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of AHF, and its officers, employees, agents, or associates, that may cause actual results to differ materially from any projections and forward-looking statements and the assumptions on which those statements are based. Readers are cautioned not to place undue reliance on forward looking statements and AHF assumes no obligation to update such information.