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## STOCKLAND CONFIRMS SETTLEMENT OF SYDNEY RESIDENTIAL ACQUISITION

Stockland today confirmed settlement of the acquisition of the undeveloped portion of 'The Gables', a 293 hectare masterplanned residential community in Sydney's Box Hill.

The transaction, announced on 16 March 2020, was subject to satisfaction of conditions precedent which have now been satisfied.

### ENDS

*This announcement is authorised for release to the market by Ms Katherine Grace, Stockland's Company Secretary.*

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#### Stockland

Stockland (ASX: SGP) was founded in 1952 and has grown to become one of Australia's largest diversified property groups – owning, developing and managing a large portfolio of shopping centres, residential communities, workplace and logistic assets and retirement living villages. Stockland is consistently rated as one of the most sustainable real estate companies in the world by the Dow Jones Sustainability World Index (DJSI). Stockland is also an Employer of Choice for Gender Equality, as recognised by the Workplace Gender Equality Agency.