

La Trobe Financial Capital Markets Trust 2020-S1

Collection Period Ended 31 May 2022

Determination Summary

Closing Date	07-Oct-20	Reporting Currency	AUD
Start of Interest Period	13-May-22	Start of Collection Period	01-May-22
End of Interest Period	14-Jun-22	End of Collection Period	31-May-22
Days in Interest Period	32	Days in Collection Period	31
BBSW - 13 May 2022	0.3400%	Payment Date	14-Jun-22

Note Invested Amounts

Note Class	ISIN	Opening Invested Balance	Repayments	Closing Invested Balance	Bond / Invested Factor
Class A1S	AU3FN0056057	-	-	-	0.0%
Class A1L	AU3FN0056065	141,518,219	4,083,578	137,434,641	52.9%
Class A2	AU3FN0056073	77,000,000	-	77,000,000	100.0%
Class B	AU3FN0056081	20,500,000	-	20,500,000	100.0%
Class C	AU3FN0056099	19,000,000	-	19,000,000	100.0%
Class D	AU3FN0056107	13,500,000	-	13,500,000	100.0%
Class E	AU3FN0056115	7,500,000	-	7,500,000	100.0%
Class F	AU3FN0056123	4,321,950	109,860	4,212,090	60.2%
Equity 1	AU3FN0056339	2,426,178	25,226	2,400,952	80.0%
Equity 2		2,500,000	-	2,500,000	100.0%
Total		288,266,347	4,218,664	284,047,683	

Note Stated Amounts

Carryover Charge Offs	Current Charge Offs	Reinstatements	Closing Stated Balance
-	-	-	-
-	-	-	137,434,641
-	-	-	77,000,000
-	-	-	20,500,000
-	-	-	19,000,000
-	-	-	13,500,000
-	-	-	7,500,000
-	-	-	4,212,090
-	-	-	2,400,952
-	-	-	2,500,000
-	-	-	284,047,683

EU Risk Retention

The Trust Manager confirms that it holds at least 5% of the closing Invested Balance as required by Article 405 of EU regulation No.575/2013.

Interest Payments

Note Class	Coupon Rate	Interest Due Prior Periods	Interest Due Current Period	Interest Paid	Unpaid
Class A1S	1.3400%	-	-	-	-
Class A1L	2.0900%	-	259,308	259,308	-
Class A2	2.2900%	-	154,591	154,591	-
Class B	3.3400%	-	60,029	60,029	-
Class C	4.3400%	-	72,294	72,294	-

Credit Support

Original	Current
30.0%	
30.0%	52.1%
14.6%	25.2%
10.5%	18.1%
6.7%	11.5%

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Expense Reserve

	Balance
Opening Balance	150,000
Additions	0
Draws	0
Closing Balance	150,000

Yield Enhancement Reserve

	Balance
Opening Balance	2,500,000
Additions	0
Draws	0
Closing Balance	2,500,000

Excess Spread Reserve

	Balance
Opening Balance	1,200,000
Additions	0
Draws	0
Closing Balance	1,200,000

Excess Spread Turbo Amount Ledger

	Balance
Opening Balance	573,822
Additions	25,226
Draws	0
Closing Balance	599,048

Retention Amount Ledger

	Balance
Opening Balance	2,678,049
Additions	109,860
Draws	0
Closing Balance	2,787,909

Amortisation Ledger

	Balance
Opening Balance	0
Additions	0
Draws	0
Closing Balance	0

Liquidity Facility

	Balance
Opening Balance	0
Draws	0
Reimbursements	0
Closing Balance	0
Closing Facility Limit	4,260,715

Thresholds

	Actual	Minimum	Satisfied
Weighted average test	5.26%	4.75%	Yes
Available income test	5.98%	3.98%	Yes

Repayments

	Balance
Scheduled principal	329,056
Unscheduled Principal (net of redraws)	3,754,522
Total net principal repaid	4,083,579

Principal Payment Rate (PPR) - Current month annualised	1.4%
Constant Prepayment Rate (CPR) - Current month annualised	14.4%

Pool Performance

Portfolio balance at Closing Date	483,130,471
Pool Factor	59.5%
Liquidation amount - current month	0
No. of loans liquidated - current month	0
Losses - current month	0
Cumulative liquidation amount	332,987
Cumulative no. of loans liquidated	1
Cumulative losses	0
Annualised loss rate since Closing Date	0.0%

Stepdown Criteria

The following Stepdown Criteria do not apply until 13 October 2022:

- No Class A1S Notes outstanding
- Class A Subordination Percentage
- Principal Losses
- 90 Arrears Days
- Stated Amount

Call Option Trigger

The Payment Date which occurs on the earlier of:

- The 13th October 2025; and
- The first Payment date on which the aggregate Invested Amounts of all Notes, expressed as a percentage of the aggregate Initial Invested Amounts of all Notes on the Closing Date, is equal or less than 25%.

La Trobe Financial Capital Markets Trust 2020-S1

As at 31 May 2022

Pool Summary

Portfolio balance (\$)	287,447,649
Number of loans (#)	751
Average loan size (\$)	382,753
Maximum loan size (\$)	1,783,834

Weighted average LVR (%)	66.61
Maximum current LVR (%)	87.38
Weighted average seasoning (years)	2.95
Weighted average Interest Rate (%)	5.60

Current Loan to Value ratio (LVR) Distribution

	Number	Balance	%
Up to 50.0%	101	23,518,426	8.2
50.0% to 60.0%	134	41,964,632	14.6
60.0% to 65.0%	143	49,171,153	17.1
65.0% to 70.0%	135	49,887,142	17.4
70.0% to 75.0%	85	43,893,794	15.3
75.0% to 80.0%	128	58,697,197	20.4
80.0% to 85.0%	24	18,803,634	6.5
85.0% to 90.0%	1	1,511,671	0.5
90.0% to 95.0%	0	0	0.0
95.0% to 100.0%	0	0	0.0
Over 100.0%	0	0	0.0
Total	751	287,447,649	100.0

Current Balance Distribution

	Number	Balance	%
0 to 100,000	12	734,362	0.3
100,000 to 200,000	122	19,379,221	6.7
200,000 to 300,000	252	62,463,383	21.7
300,000 to 400,000	157	54,410,417	18.9
400,000 to 500,000	64	28,157,943	9.8
500,000 to 600,000	46	25,518,151	8.9
600,000 to 700,000	19	12,201,378	4.2
700,000 to 800,000	14	10,513,601	3.7
800,000 to 900,000	12	10,224,430	3.6
900,000 to 1,000,000	10	9,552,072	3.3
1,000,000 to 1,500,000	37	44,577,338	15.5
Over 1,500,000	6	9,715,353	3.4
Total	751	287,447,649	100.0

Interest Rates

	Number	Balance	%
Up to 3.00%	0	0	0.0
3.00% to 4.00%	12	6,734,947	2.3
4.00% to 4.50%	34	16,426,739	5.7
4.50% to 5.00%	62	34,986,208	12.2
5.00% to 5.50%	123	55,330,793	19.2
5.50% to 6.00%	298	105,899,292	37.0
6.00% to 6.50%	138	43,989,286	15.3
6.50% to 7.00%	54	17,634,737	6.1
7.00% to 8.00%	30	6,445,647	2.2
Over 8.00%	0	0	0.0
Total	751	287,447,649	100.0

Seasoning Distribution (Based on Loan Settlement Date)

	Number	Balance	%
Less than 1 year	0	0	0.0
1 to 2 years	12	5,486,138	1.9
2 to 3 years	517	206,259,935	71.8
3 to 4 years	112	40,433,915	14.1
4 to 5 years	47	17,366,369	6.0
Over 5 years	63	17,901,292	6.2
Total	751	287,447,649	100.0

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Maximum loan size (\$)	1,783,834

Weighted average LVR (%)	66.61
Maximum current LVR (%)	87.38
Weighted average seasoning (years)	2.95
Weighted average Interest Rate (%)	5.60

Security Usage Distribution

	Number	Balance	%
Owner-occupied	17	19,169,124	6.7
Investment	734	268,278,525	93.3
Total	751	287,447,649	100.0

Geographic Distribution

	Number	Balance	%
ACT	2	978,168	0.3
NSW	197	89,581,252	31.2
VIC	221	103,430,537	36.0
QLD	269	74,827,558	26.0
SA	28	8,078,715	2.8
WA	27	9,419,171	3.3
TAS	6	923,084	0.3
NT	1	209,164	0.1
Total	751	287,447,649	100.0

Employment Type Distribution

	Number	Balance	%
PAYG - Full time	423	120,562,698	41.9
PAYG - Casual	5	1,241,627	0.4
Commission	0	0	0.0
Pension	1	224,736	0.1
Self Employed	322	165,418,588	57.6
Total	751	287,447,649	100.0

Hardship

	Number	Balance	%
Pandemic	0	0	0.0
Natural disaster	0	0	0.0
Individual circumstance	1	313,025	0.1
Total	1	313,025	0.1

Ratings Location Distribution

	Number	Balance	%
Inner City	21	10,436,573	3.6
Metro	378	171,216,396	59.6
Non-metro	352	105,794,680	36.8
Total	751	287,447,649	100.0

Documentation Type Distribution

	Number	Balance	%
Full Doc	528	155,877,855	54.2
Alt Doc	223	131,569,794	45.8
Total	751	287,447,649	100.0

Credit Grade Distribution

	Number	Balance	%
A	688	259,792,084	90.4
B	54	19,988,400	7.0
C1	5	5,868,948	2.0
C2	4	1,798,217	0.6
C3	0	0	0.0
Total	751	287,447,649	100.0

Security Type Distribution

	Number	Balance	%
Residential Dwelling	529	213,642,400	74.3
Residential Apartment - Low Rise	168	54,510,254	19.0
Residential Rural	0	0	0.0
Residential Apartment - High Rise	54	19,294,995	6.7
Total	751	287,447,649	100.0

Arrears Ageing Distribution

	Number	Balance	%
Not in arrears	735	272,369,035	94.8
1 to 30 Days	8	7,712,364	2.7
Total Performing Loans	743	280,081,399	97.5
31 to 60 days	0	0	0.0
61 to 90 days	1	328,555	0.1
91 to 120 days	2	2,848,101	1.0
121 to 150 days	2	680,107	0.2
151 to 180 days	0	0	0.0
Over 180 days	3	3,509,487	1.2
MIP	0	0	0.0
Total	751	287,447,649	100.0

Current Payment Type Distribution

	Number	Balance	%
Principal & Interest (P&I)	663	230,739,386	80.3
Interest Only reverting to P&I	88	56,708,263	19.7
Interest Only to maturity	0	0	0.0
Total	751	287,447,649	100.0