

National RMBS Trust 2018-1

Monthly Report as at 17 Jun 2021

This report is provided pursuant to the "Reports to Noteholders" section of the Issue Supplement dated 12 February 2018.

A definitions or description of certain terms used in this report together with a full description of the transaction may be found in the prospectus.

Further information is available to investors on Bloomberg (page reference [NRMBS]). Information in this report and on Bloomberg have been sourced from the same data. Differences in formatting, calculation and rounding methodology may cause discrepancies between the two sources.

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest of not less than 5 percent in the NRMBS 2018-1 Trust transaction, in accordance with Article 405(1) of Regulation (EU) No 575/2013 of the European Parliament and Council, as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014; and (b) there has been no change in the manner in which the interest is held.

Current Periods and Interest Rates

Determination	17 Jun 2021	Class A1-A Notes		Class A1-G Notes		Class A2 Notes	
Payment Date	24 Jun 2021						
Interest Period		BBSW	0.01000 % pa	0.01000 % pa		0.01000 % pa	
From (and including)	24 May 2021	Margin	0.85 % pa	0.85 % pa		1.20 % pa	
To (but excluding)	24 Jun 2021	Interest Rate	0.86000 % pa	0.86000 % pa		1.21000 % pa	
Number of days	31						
		Class B Notes		Class C Notes		Class D Notes	
		BBSW	0.01000 % pa	0.01000 % pa		0.01000 % pa	
		Margin	1.70 % pa	2.20 % pa		3.20 % pa	
		Interest Rate	1.71000 % pa	2.21000 % pa		3.21000 % pa	
		Class E Notes		Class F Notes			
		BBSW	0.01000 % pa	0.01000 % pa			
		Margin	4.45 % pa	5.75 % pa			
		Interest Rate	4.46000 % pa	5.76000 % pa			

	Class A1-A Notes (AUD)		Class A1-G Notes (AUD)		Class A1	Class A2 Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Subordination %	Per Note	Aggregate
Original Face Amount	50,000.00	1,540,000,000.00	50,000.00	300,000,000.00	8.00%	50,000.00	70,000,000.00
Beginning Note Balance	18,966.64	584,172,391.89	18,966.64	113,799,816.59	18.26%	48,726.46	68,217,049.12
Interest Distribution	13.85	426,685.92	13.85	83,120.63		50.07	70,104.70
Principal Distribution	413.70	12,742,016.35	413.70	2,482,210.98		1,062.83	1,487,955.
Ending Note Balance	18,552.93	571,430,375.54	18,552.93	111,317,605.61	18.26%	47,663.64	66,729,093.22
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00		0.00	0.00
Ending Stated Amount	18,552.93	571,430,375.54	18,552.93	111,317,605.61	18.26%	47,663.64	66,729,093.22
Total Distribution	427.56	13,168,702.27	427.56	2,565,331.61		1,112.90	1,558,060.60
Current Note Factor *	0.371058685	0.371058685	0.37105869	0.37105869		0.953272760	0.953272760

	Class B Notes (AUD)		Class C Notes (AUD)		Class D Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	46,000,000.00	50,000.00	16,000,000.00	50,000.00	14,000,000.00
Beginning Note Balance	48,726.46	44,828,346.56	48,726.46	15,592,468.37	48,726.46	13,643,409.83
Interest Distribution	70.77	65,105.50	91.46	29,266.85	132.84	37,196.05
Principal Distribution	977,799.59	977,799.59	340,104.20	340,104.20	297,591.18	297,59
Ending Note Balance	47,663.64	43,850,546.97	47,663.64	15,252,364.17	47,663.64	13,345,818.65
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00	0.00	0.00
Ending Stated Amount	47,663.64	43,850,546.97	47,663.64	15,252,364.17	47,663.64	13,345,818.65
Total Distribution	1,133.59	1,042,905.09	1,154.28	369,371.05	1,195.67	334,787.23
Current Note Factor *	0.953272760	0.953272760	0.953272760	0.953272760	0.953272760	0.953272760

	Class E Notes (AUD)		Class F Notes (AUD)	
	Per Note	Aggregate	Per Note	Aggregate
Original Face Amount	50,000.00	8,000,000.00	50,000.00	6,000,000.00
Beginning Note Balance	48,726.46	7,796,234.18	48,726.46	5,847,175.64
Interest Distribution	184.57	29,531.71	238.37	28,604.70
Principal Distribution	170,052.10	170,052.10	127,539.08	127,539.08
Ending Note Balance	47,663.64	7,626,182.08	47,663.64	5,719,636.56
Less Carryover Prin Chargeoffs	0.00	0.00	0.00	0.00
Ending Stated Amount	47,663.64	7,626,182.08	47,663.64	5,719,636.56
Total Distribution	1,247.40	199,583.81	1,301.20	156,143.78
Current Note Factor *	0.953272760	0.953272760	0.953272760	0.953272760

* Note Factor rounded to 8 decimal places

Principal Distribution Statement (AUD)

Principal Collections on Housing Loans	22,872,112.70	
Other Amounts of Principal received	0.00	
Less: Reimbursement of Redraws	4,246,843.32	
Total Principal Collections		18,625,269.38
Principal Draw	0.00	
Class A1-A Principal	12,742,016.35	
Class A1-G Principal	2,482,210.98	
Class A2 Principal	1,487,955.90	
Class B Principal	977,799.59	
Class C Principal	340,104.20	
Class D Principal	297,591.18	
Class E Principal	170,052.10	
Class F Principal	127,539.08	
Total Principal Distribution		18,625,269.38

Interest Distribution Statement (AUD)

Interest Collections	2,327,804.88	
Principal Drawing	0.00	
Liquidity Drawing	0.00	
Extraordinary Expense Reserve Draw	0.00	
Total Available Income		2,327,804.88
Accrued Interest Adjustment	0.00	
Servicing Expenses	181,463.04	
Additional Expenses	921,116.01	
<i>(includes all fees, net interest rate swap payment and other expenses of the Trust)</i>		
Reimbursement of previous Liquidity Drawings	0.00	
Interest payable under the Liquidity Facility Agreement	0.00	
Class A1-A Interest Amount	426,685.92	
Class A1-G Interest Amount	83,120.63	
Class A2 Interest Amount	70,104.70	
Class B Interest Amount	65,105.50	
Class C Interest Amount	29,266.85	
Class D Interest Amount	37,196.05	
Class E Interest Amount	29,531.71	
Class F Interest Amount	28,604.70	

Excess Available Income available for Distribution	455,609.77
<i>(includes reimbursement of Principal Charge-Offs, unreimbursed Principal Drawings and distribution to Residual Income Unit Holder)</i>	
Excess Available Income applied to repay Principal Draw	0.00
Remaining Balance of Principal Draw	0.00
First Loss Allocation Reserve Balance	500,000.00
Distribution to Unitholder	455,609.77
Interest Shortfall on Class A1-A	0.00
Interest Shortfall on Class A1-G	0.00
Interest Shortfall on Class A2	0.00
Interest Shortfall on Class B	0.00
Interest Shortfall on Class C	0.00
Interest Shortfall on Class D	0.00
Interest Shortfall on Class E	0.00
Interest Shortfall on Class F	0.00

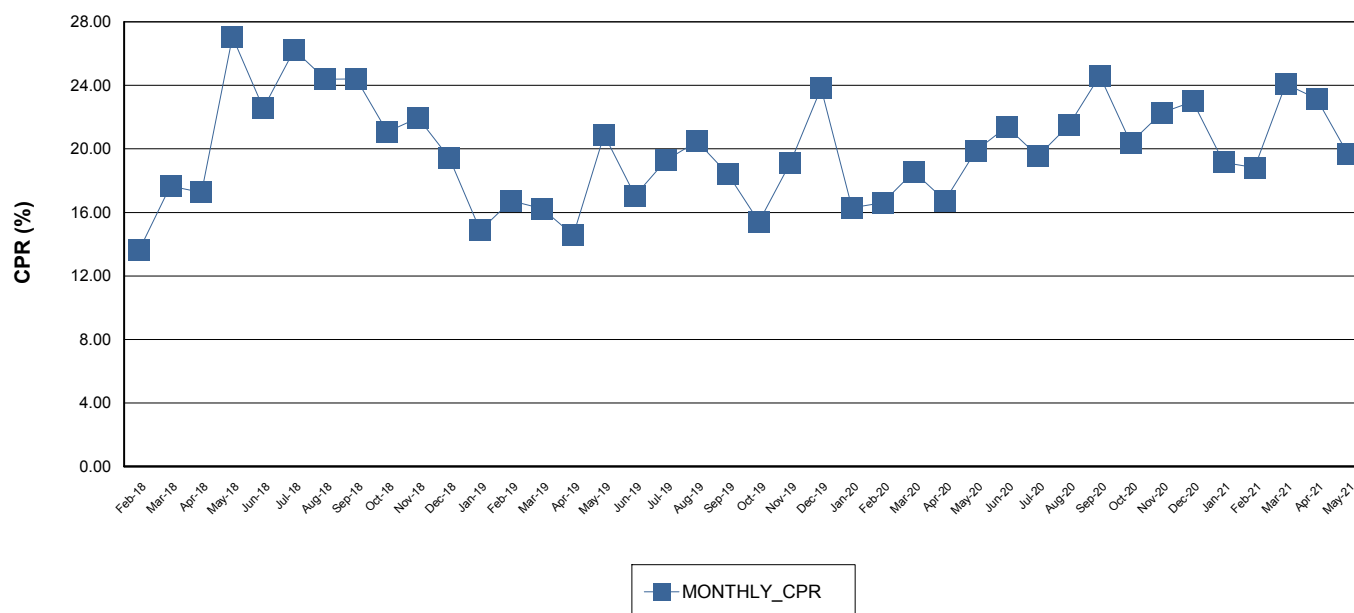
Support Facilities (AUD)

Liquidity Facility

Liquidity Facility Amount	16,050,470.86
Amount Drawn	0.00

	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	13.66	17.65	17.26	27.06	22.56	26.23	24.39	24.42	21.07	21.96
	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	19.43	14.87	16.73	16.23	14.58	20.90	17.06	19.28	20.47	18.41
	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	15.41	19.10	23.82	16.29	16.61	18.55	16.75	19.88	21.39	19.54
	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
Monthly CPR.....	21.49	24.61	20.39	22.27	22.99	19.14	18.83	24.09	23.17	19.71

Historical CPR



Delinquency Information as at Month Ending(based on Schedule Balance method)

May 2021

	31-60 Days Past Due	61-90 Days Past Due	91-120 Days Past Due	>120 Days Past Due	Foreclosure/ REO	Total
No of Loans.....	10	10	9	22	0	51
No of Loans (%).....	0.26%	0.26%	0.24%	0.57%	0.00%	1.33%
Balance Outstanding(\$)	3,529,009.41	3,412,998.58	2,851,411.20	6,058,908.27	0	15,852,327.46
Balance Outstanding(%)	0.42%	0.41%	0.34%	0.72%	0.00%	1.89%
Instalment Amount(\$).....	37,882.37	53,396.17	57,955.26	677,221.98	0.00	826,455.78

Historical Delinquencies as a Percentage of Balance Outstanding

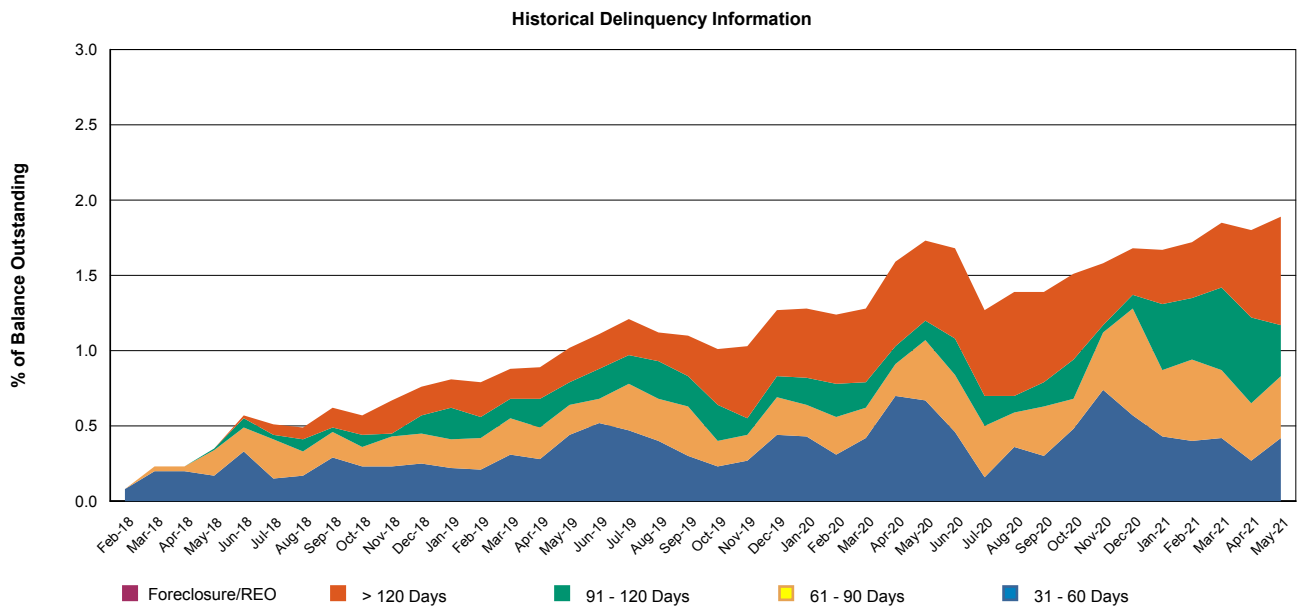
	Feb 2018	Mar 2018	Apr 2018	May 2018	Jun 2018	Jul 2018	Aug 2018	Sep 2018	Oct 2018	Nov 2018
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.08	0.20	0.20	0.17	0.33	0.15	0.17	0.29	0.23	0.23
61-90 Das Past Due.....	0.00	0.03	0.03	0.17	0.16	0.26	0.16	0.17	0.13	0.20
91-120 Days Past Due....	0.00	0.00	0.00	0.01	0.06	0.03	0.08	0.03	0.08	0.02
>120 Days Past Due.....	0.00	0.00	0.00	0.00	0.02	0.07	0.08	0.13	0.13	0.22
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.08	0.23	0.23	0.35	0.57	0.51	0.49	0.62	0.57	0.67

	Dec 2018	Jan 2019	Feb 2019	Mar 2019	Apr 2019	May 2019	Jun 2019	Jul 2019	Aug 2019	Sep 2019
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.25	0.22	0.21	0.31	0.28	0.44	0.52	0.47	0.40	0.30
61-90 Das Past Due.....	0.20	0.19	0.21	0.24	0.21	0.20	0.16	0.31	0.28	0.33
91-120 Days Past Due....	0.12	0.21	0.14	0.13	0.19	0.15	0.20	0.19	0.25	0.20
>120 Days Past Due.....	0.19	0.19	0.23	0.20	0.21	0.23	0.23	0.24	0.19	0.27
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	0.76	0.81	0.79	0.88	0.89	1.02	1.11	1.21	1.12	1.10

	Oct 2019	Nov 2019	Dec 2019	Jan 2020	Feb 2020	Mar 2020	Apr 2020	May 2020	Jun 2020	Jul 2020
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.23	0.27	0.44	0.43	0.31	0.42	0.70	0.67	0.46	0.16
61-90 Das Past Due.....	0.17	0.17	0.25	0.21	0.25	0.20	0.21	0.40	0.38	0.34
91-120 Days Past Due....	0.24	0.11	0.14	0.18	0.22	0.17	0.12	0.13	0.24	0.20
>120 Days Past Due.....	0.37	0.48	0.44	0.46	0.46	0.49	0.56	0.53	0.60	0.57
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.01	1.03	1.27	1.28	1.24	1.28	1.59	1.73	1.68	1.27

	Aug 2020	Sep 2020	Oct 2020	Nov 2020	Dec 2020	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021
	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)	(%)
31-60 Days Past Due.....	0.36	0.30	0.48	0.74	0.57	0.43	0.40	0.42	0.27	0.42
61-90 Das Past Due.....	0.23	0.33	0.20	0.38	0.71	0.44	0.54	0.45	0.38	0.41
91-120 Days Past Due....	0.11	0.16	0.26	0.05	0.09	0.44	0.41	0.55	0.57	0.34
>120 Days Past Due.....	0.69	0.60	0.57	0.41	0.31	0.36	0.37	0.43	0.58	0.72
Foreclosure/REO.....	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total.....	1.39	1.39	1.51	1.58	1.68	1.67	1.72	1.85	1.80	1.89

Historical Delinquency Information



Loss Data

Period Ending	May 2021	
	(AUD)	(No Loans)
Losses on Sale of Property.....	0.00	0
Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses after Mortgage Insurance.....	0.00	0
Cumulative Losses After Mortgage Insurance (%) of Initial Pool	0.00	0.00%

Summary and Weighted Average Calculations

	At Issue	Feb 2021	Mar 2021	Apr 2021	May 2021
Balance Outstanding (AUD).....	1,944,606,948.91	901,188,968.78	877,006,915.09	854,632,387.22	835,963,043.95
Total Number of Loans.....	7,006	4,023	3,951	3,882	3,827
Current Average Loan Balance (AUD).....	277,563.08	224,009.19	221,970.87	220,152.60	218,438.21
Maximum Loan Balance (AUD).....	1,358,289.00	1,291,001.27	1,287,207.33	1,278,528.50	1,272,292.38
Current Weighted Average LVR.....	57.02%	50.52%	50.31%	50.20%	49.95%
Weighted Average Loan Rate	4.23%	3.23%	3.21%	3.18%	3.17%
Weighted Average Term to Maturity (WAM) (months)	310.00	275.83	274.92	273.77	272.60
Weighted Average Seasoning (WAS) (months)	33.67	69.61	70.65	71.77	72.89
COVID-19 Payment Holiday Deferrals		0.00%	0.00%	0.00%	0.00%

National RMBS Trust 2018-1

Loan Size Distribution as at Month Ending

May-21

Loan Size Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Loan Size < \$50,000	482	10,576,204.96	12.59	1.27
\$50,000 < Loan Size < \$100,000	414	31,187,033.07	10.82	3.73
\$100,000 < Loan Size < \$150,000	461	58,147,831.32	12.05	6.96
\$150,000 < Loan Size < \$200,000	512	89,572,187.77	13.38	10.71
\$200,000 < Loan Size < \$250,000	552	124,225,233.65	14.42	14.86
\$250,000 < Loan Size < \$300,000	484	132,777,468.54	12.65	15.88
\$300,000 < Loan Size < \$350,000	360	116,380,335.29	9.41	13.92
\$350,000 < Loan Size < \$400,000	203	75,490,985.01	5.30	9.03
\$400,000 < Loan Size < \$450,000	101	42,882,179.43	2.64	5.13
\$450,000 < Loan Size < \$500,000	78	36,776,694.93	2.04	4.40
\$500,000 < Loan Size < \$750,000	143	83,879,155.76	3.74	10.03
\$750,000 < Loan Size < \$1,000,000	26	21,776,292.93	0.68	2.60
Loans Size > \$1,000,000	11	12,291,441.29	0.29	1.47
Total	3,827	835,963,043.95	100.00	100.00

LVR Distribution as at Month Ending

May-21

LVR Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
LVR < 50%	2,479	388,295,509.58	64.78	46.45
50% < LVR < 55%	299	88,751,214.76	7.81	10.62
55% < LVR < 60%	258	76,832,859.07	6.74	9.19
60% < LVR < 65%	237	80,639,316.63	6.19	9.65
65% < LVR < 70%	234	82,031,398.29	6.11	9.81
70% < LVR < 75%	159	60,401,318.19	4.15	7.23
75% < LVR < 80%	81	28,921,299.60	2.12	3.46
80% < LVR < 85%	43	16,309,214.09	1.12	1.95
85% < LVR < 90%	31	11,747,017.57	0.81	1.41
90% < LVR < 95%	3	1,104,065.42	0.08	0.13
95% < LVR < 100%	0	0.00	0.00	0.00
LVR > 100%	3	929,830.75	0.08	0.11
Total	3,827	835,963,043.95	100.00	100.00

Mortgage Insurer as at Month Ending

May-21

Mortgage Insurer	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Genworth	150	37,810,791.42	3.92	4.52
QBE	281	73,050,095.96	7.34	8.74
Uninsured	3,396	725,102,156.57	88.74	86.74
Total	3,827	835,963,043.95	100.00	100.00

Geographic Distribution as at Month Ending

May-2021

Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
ACT Inner City	36	7,189,287.15	0.94	0.86
ACT Metro	26	5,305,463.43	0.68	0.63
NSW Non-Metro	484	93,374,242.57	12.65	11.17
NSW Sydney Inner City	1	1,006,419.37	0.03	0.12
NSW Sydney Metro	661	188,850,669.16	17.27	22.59
NT Darwin Inner City	25	5,200,399.56	0.65	0.62
NT Non-Metro	4	974,853.53	0.10	0.12
QLD Brisbane Inner City	4	1,022,208.50	0.10	0.12
QLD Brisbane Metro	354	76,780,376.97	9.25	9.18
QLD Non-Metro	323	59,039,491.81	8.44	7.06
SA Adelaide Inner City	4	813,283.45	0.10	0.10
SA Adelaide Metro	144	25,063,816.97	3.76	3.00
SA Non-Metro	54	7,793,349.09	1.41	0.93
TAS Hobart Inner City	1	94,203.88	0.03	0.01
TAS Hobart Metro	36	6,958,185.97	0.94	0.83
TAS Non-Metro	24	3,276,308.20	0.63	0.39
VIC Melbourne Inner City	35	9,527,968.86	0.91	1.14
VIC Melbourne Metro	968	224,867,542.34	25.29	26.90
VIC Non-Metro	301	48,496,365.96	7.87	5.80
WA Non-Metro	28	4,459,090.94	0.73	0.53
WA Perth Inner City	11	2,050,022.79	0.29	0.25
WA Perth Metro	303	63,819,493.45	7.92	7.63
Total	3,827	835,963,043.95	100.00	100.00

Seasoning Analysis - Total Portfolio as at Month Ending

May-2021

Seasoning Analysis - Total Portfolio	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Seasoning < 3 months	0	0.00	0.00	0.00%
4 months < Seasoning < 6 months	0	0.00	0.00	0.00%
7 months < Seasoning < 12 months	0	0.00	0.00	0.00%
13 months < Seasoning < 18 months	0	0.00	0.00	0.00%
19 months < Seasoning < 24 months	0	0.00	0.00	0.00%
25 months < Seasoning < 36 months	0	0.00	0.00	0.00%
37 months < Seasoning < 48 months	266	63,208,465.92	6.95	7.56%
49 months < Seasoning < 60 months	1,356	330,085,794.29	35.43	39.49%
Seasoning > 60 months	2,205	442,668,783.74	57.62	52.95%
Total	3,827	835,963,043.95	100.00	100.00

Remaining Loan Term as at Month Ending
May-2021

Remaining Loan Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 5 years	34	932,223.04	0.89	0.11
5 years < Term < 10 years	115	9,035,996.22	3.00	1.08
10 years < Term < 15 years	282	34,456,781.69	7.37	4.12
15 years < Term < 20 years	707	118,097,819.82	18.47	14.13
20 years < Term < 25 years	1,551	367,738,147.77	40.53	43.99
25 years < Term < 30 years	1,138	305,702,075.41	29.74	36.57
Term > 30 years	0	0.00	0.00	0.00
Total	3,827	835,963,043.95	100.00	100.00

Loan Purpose as at Month Ending
May-2021

Loan Purpose	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Home Improvement	183	23,485,584.37	4.78	2.81
Investment	593	155,538,898.88	15.50	18.61
Other	428	107,437,724.11	11.18	12.85
Purchase Existing Dwelling	1,173	248,910,588.43	30.65	29.78
Purchase New Dwelling	228	48,295,115.17	5.96	5.78
Refinance	1,222	252,295,132.99	31.93	30.18
Total	3,827	835,963,043.95	100.00	100.00

Loan Type as at Month Ending
May-2021

Loan Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Fixed Rate	424	120,916,996.40	11.08	14.46
Variable Rate	3,403	715,046,047.55	88.92	85.54
Total	3,827	835,963,043.95	100.00	100.00

Payment Type as at Month Ending
May-2021

Payment Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
IO	129	44,422,653.05	3.37	5.31
PI	3,698	791,540,390.90	96.63	94.69
Total	3,827	835,963,043.95	100.00	100.00

Remaining Fixed Rate Term as at Month Ending
May-2021

Remaining Fixed Rate Term	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Term < 1 years	152	43,614,091.78	35.85	36.07
1 years < Term < 2 years	177	52,412,848.68	41.75	43.35
2 years < Term < 3 years	41	11,019,988.69	9.67	9.11
3 years < Term < 4 years	46	12,233,348.08	10.85	10.12
4 years < Term < 5 years	8	1,636,719.17	1.89	1.35
Term > 5 years	0	0.00	0.00	0.00
Total	424	120,916,996.40	100.00	100.00

Loan Green Status as at Month Ending
May-2021

Loan Green Status	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Green Mortgage	799	194,256,313.22	20.88%	23.24%
Non Green Mortgage	3,028	641,706,730.73	79.12%	76.76%
Total	3,827	835,963,043.95	100.00%	100.00

Green Mortgages - Geographic Distribution as at Month Ending
May-2021

Green Mortgages - Geographic Distribution	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
NSW Non-Metro	205	46,414,798.65	25.66%	23.89%
NSW Sydney Metro	204	55,089,878.14	25.53%	28.36%
TAS Hobart Metro	6	1,384,752.11	0.75%	0.71%
TAS Non-Metro	2	308,219.67	0.25%	0.16%
VIC Melbourne Inner City	10	3,442,771.76	1.25%	1.77%
VIC Melbourne Metro	269	66,329,181.99	33.67%	34.15%
VIC Non-Metro	103	21,286,710.90	12.89%	10.96%
Total	799	194,256,313.22	100.00%	100.00

Green Mortgage - Property Type as at Month Ending
May-2021

Green Mortgage - Property Type	Number of Loans	Balance of Loans (AUD)	Number of Loans (%)	Balance of Loans (%)
Apartment/Unit/Flat	66	16,250,100.39	8.26%	8.37%
House	556	132,932,229.66	69.59%	68.43%
Other	177	45,073,983.17	22.15%	23.20%
Total	799	194,256,313.22	100.00%	100.00

European Union Capital Requirements Regulation Retention of Interest Report for National RMBS Trust 2018-1

National Australia Bank Limited, as originator, hereby confirms: (a) it is retaining a net economic interest comprised of an interest in randomly selected exposures equivalent to no less than 5 percent of the aggregate principal balance of the securitised exposures in accordance with paragraph 1(c) of Article 405 of Regulation (EU) No 575/2013 of the European Parliament and Council (known as the "Capital Requirements Regulation" or the "CRR"), as supplemented by Commission Delegated Regulation (EU) No 625/2014 and Commission Implementing Regulation (EU) No 602/2014, which came into force on 1 January 2014 in Member States of the European Union and have been implemented by national legislation in the other Member States of the European Economic Area; and (b) there has been no change in the manner in which the interest is held.

		<u>Initial Balance</u>	<u>Current Balance</u>
Retained Interest	A\$	118,194,421.22	55,771,896.11

Summary and Weighted Average Calculations

	<u>At Issue</u>	<u>Apr-21</u>	<u>May-21</u>
Balance Outstanding (AUD)	118,194,421.22	58,118,729.95	55,771,896.11
Total Number of Loans	428	267	261
Current Average Loan Balance (AUD)	276,155.19	217,673.15	213,685.43
Maximum Loan Balance (AUD)	1,098,722.67	1,058,775.16	1,054,005.24
Current Weighted Average LVR	57.09%	49.65%	49.16%
Weighted Average Loan Rate	4.25%	3.07%	3.05%
Weighted Average Term to Maturity (WAM) (months)	309.65	271.55	269.58
Weighted Average Seasoning (WAS) (months)	33.61	70.80	72.94
Monthly CPR		14.55%	37.06%
Prepayments			
- Scheduled Principal		154,458.65	152,772.41
- Unscheduled Principal		766,285.61	2,194,061.43
- Redraw			

Loan Size Distribution

<u>Full Description</u>	<u>Number of Loans</u>	<u>Number of Loans (%)</u>	<u>Balance of Loans (AUD)</u>	<u>Balance of Loans (%)</u>
≤\$30,000	24	9.20	125,967.12	0.23
>\$30,000 and ≤\$50,000	10	3.83	392,917.15	0.70
>\$50,000 and ≤\$100,000	32	12.26	2,476,876.97	4.44
>\$100,000 and ≤\$150,000	31	11.88	3,873,175.77	6.94
>\$150,000 and ≤\$200,000	34	13.03	6,095,751.09	10.93
>\$200,000 and ≤\$250,000	43	16.48	9,857,352.06	17.67
>\$250,000 and ≤\$300,000	32	12.26	8,553,381.83	15.34
>\$300,000 and ≤\$350,000	16	6.13	5,240,971.42	9.40
>\$350,000 and ≤\$400,000	10	3.83	3,690,280.82	6.62
>\$400,000 and ≤\$450,000	8	3.07	3,345,977.56	6.00
>\$450,000 and ≤\$500,000	5	1.92	2,347,651.85	4.21
>\$500,000 and ≤\$550,000	7	2.68	3,656,248.66	6.56
>\$550,000 and ≤\$600,000	3	1.15	1,744,574.17	3.13
>\$600,000 and ≤\$700,000	5	1.92	3,316,764.40	5.95
>\$700,000 and ≤\$800,000	0	0.00	0.00	0.00
>\$800,000 and ≤\$900,000	0	0.00	0.00	0.00
>\$900,000 and ≤\$1,000,000	0	0.00	0.00	0.00
>\$1,000,000	1	0.38	1,054,005.24	1.89
Total	261	100.00%	\$55,771,896.11	100.00%

LVR Distribution

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
>0% and ≤ 50%	172	65.90	29,626,849.58	53.12
>50% and ≤ 55%	12	4.60	3,713,211.36	6.66
>55% and ≤ 60%	16	6.13	4,304,624.94	7.72
>60% and ≤ 65%	18	6.90	4,680,699.88	8.39
>65% and ≤ 70%	16	6.13	5,548,817.06	9.95
>70% and ≤ 75%	16	6.13	4,800,439.42	8.61
>75% and ≤ 80%	7	2.68	1,761,305.30	3.16
>80% and ≤ 85%	3	1.15	809,547.13	1.45
>85% and ≤ 90%	0	0.00	0.00	0.00
>90% and ≤ 95%	0	0.00	0.00	0.00
>95% and ≤ 100%	0	0.00	0.00	0.00
> 100%	1	0.38	526,401.44	0.94
Total	261	100.00%	\$55,771,896.11	100.00%

Mortgage Insurer

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
Genworth Financial	10	3.83	2,564,479.21	4.60
QBE	25	9.58	5,543,814.32	9.94
Uninsured	226	86.59	47,663,602.58	85.46
Total	261	100.00%	\$55,771,896.11	100.00%

Geographic Distribution

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
Inner city	7	2.68	2,393,706.71	4.29
Metro	182	69.73	40,098,216.75	71.90
Non Metro	72	27.58	13,279,972.65	23.81
Total	261	100.00%	\$55,771,896.11	100.00%

State

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
ACT	4	1.53	1,299,190.25	2.33
NSW	81	31.03	18,003,973.79	32.28
NT	3	1.15	847,514.04	1.52
QLD	44	16.86	9,364,970.21	16.79
SA	13	4.98	2,297,289.16	4.12
TAS	6	2.30	805,291.45	1.44
VIC	82	31.42	18,560,984.93	33.28
WA	28	10.73	4,592,682.28	8.23
Total	261	100.00%	\$55,771,896.11	100.00%

Seasoning Analysis - Months

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
≤0 months	0	0	0	0.00
>0 months and ≤ 3 months	0	0	0	0.00
>3 months and ≤ 6 months	0	0	0	0.00
>6 months and ≤ 12 months	0	0	0	0.00
>12 months and ≤ 18 months	0	0	0	0.00
>18 months and ≤ 24 months	0	0	0	0.00
>24 months and ≤ 36 months	0	0	0	0.00
>36 months and ≤ 48 months	35	13	7,092,915	12.72
>48 months and ≤ 60 months	68	26	17,172,887	30.79
>60 months and ≤ 360 months	158	61	31,506,094	56.49
> 360 months	0	0	0	0.00
Total	261	100.00%	\$55,771,896.11	100.00%

Remaining Loan Term - Years

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
≤0 years	0	0.00	0.00	0.00
>0 years and ≤ 5 years	4	1.53	140,370.77	0.25
>5 years and ≤ 10 years	6	2.30	257,094.47	0.46
>10 years and ≤ 15 years	16	6.13	1,485,867.91	2.66
>15 years and ≤ 20 years	48	18.39	9,372,885.62	16.81
>20 years and ≤ 25 years	124	47.51	27,309,672.63	48.97
>25 years and ≤ 30 years	63	24.14	17,206,004.71	30.85
>30 years	0	0.00	0.00	0.00
Total	261	100.00%	\$55,771,896.11	100.00%

Int Rate Type - Fixed Rate Term - Years

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
>0 years and ≤ 1 years	17	6.51	5,043,362.29	9.04
>1 years and ≤ 2 years	15	5.75	5,408,182.17	9.70
>2 years and ≤ 3 years	4	1.53	997,493.95	1.79
>3 years and ≤ 4 years	4	1.53	1,340,215.37	2.40
Variable Rate	221	84.67	42,982,642.33	77.07
Total	261	100.00%	\$55,771,896.11	100.00%

Payment Type

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
IO	6	2.30	2,234,649.55	4.01
PI	255	97.70	53,537,246.56	95.99
Total	261	100.00%	\$55,771,896.11	100.00%

Delinquency

	Number of Loans	Number of Loans (%)	Balance of Loans (AUD)	Balance of Loans (%)
<u>Full Description</u>				
31-60 Days Past Due	1	0.38	214,379.41	0.38
61-90 Days Past Due	0	0.00	0.00	0.00
91-120 Days Past Due	0	0.00	0.00	0.00
>120 Days Past Due	0	0.00	0.00	0.00
Total	1	0.38%	\$214,379.41	0.38%

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