

## MINING RIGHTS ASSIGNMENT CONTRACT

Between Orocobre S.A., represented in this act by its President, Mr. Julio Pulisich DNI N° 17.946.604, with address at San Martin St. 1052, 3rd Floor, Office 17, City of Mendoza, Province of Mendoza, hereinafter "The Grantor", and the other party Elementos Minerales S.A., represented in this act by its President Mr. Gastón Vargas Gei, DNI N° 22.625.260, with address at San Martin St. 1052, 3rd Floor, Office 17, City of Mendoza, Province of Mendoza, hereinafter "The Grantee", they agree upon this mining rights assignment contract, subject to the clauses and conditions:

FIRST: "The Grantor" grants and transfers to "The Grantee" the total rights and shares which arise from the Exploration Agreement with option to purchase, held expediently with Mr. Rolando Gramage dated February 1<sup>st</sup> 2007, for the area named "Santo Domingo", in the location of Chucuma, province of San Juan.- The mentioned Agreement establishes a bi-annual payable price during 5 years starting from its execution and on the sixtieth (60<sup>th</sup>) month, a purchase option.- This area called "Santo Domingo" included cateos and the later discovery manifestations that were performed.- All these rights are individualized in the following files: 414-765-R-04; 414-1213-R-05; 414-1336-R-05; 1124-0144-G-06; 1124-0367-G-06; 1124-0368-G-06; 1124-0385-G-06; all these explorations permits and the files: 1124-94-G-09; 1124-133-G-09 and 1124-493-G-07.-

SECOND: As compensation or price for the transfer which is referred in the previous clause, "The Grantee" accepts to cancel all the payments which arise from the contract to Mr. Rolando Gramage, starting from the execution of this contract.-

THIRD: For all related purposes which could arise from this contract, the parties are subject to the jurisdiction and competence of the Ordinary Courts of the City of Mendoza and, for these effects, establish addresses referenced in the heading of this contract, renouncing to any other jurisdiction.-

In witness whereof the parties have entered into the present agreement in two counterparts for a single purpose in the city of Mendoza on this third day of the month of September, 2009.