

# KAPLAN FUNDS MANAGEMENT PTY LIMITED

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17<sup>th</sup> December 2009

## Estimated Distribution For the Six Months Ending 31 December 2009

Kaplan Funds Management Pty Limited ("KFM"), the manager of the KFM Diversified Infrastructure and Logistics Fund ("the Fund") and Permanent Investment Management Limited (Responsible Entity), today announce the estimated distribution for the Fund for the six months to December 2009 is 2.0 cents per unit.

### Timetable

The following key dates will apply to the December distribution:

Six month estimated distribution amount:	2.00 cents per unit
Units trade ex-distribution:	23 December 2009
Record date (5:00pm Sydney time):	31 December 2009
Estimated Payment date	26 February 2010

### Distribution Reinvestment Plan

KFM also advises on the operation of the Distribution Reinvestment Plan ("DRP") in respect of the estimated distribution. Securities issued for the 31 December 2009 DRP will be issued at a discount of 2.5% to the average of the daily volume weighted average price for all of the Fund's units sold on the ASX over the 10 trading days immediately following the record date for payment of the distribution.

The units issued under the DRP are expected to be issued on or about 26 February 2010. A copy of the terms and conditions of the DRP can be obtained from KFM's website at [www.kaplanfunds.com.au](http://www.kaplanfunds.com.au).

Notices in relation to participation in the DRP must be lodged with the Fund's registry, Computershare Investor Services Pty Limited ("Computershare"), by 5.00pm (Sydney time) on 31 December 2009. Unitholders should contact Computershare on 1300 850 505 for further information about the DRP and to obtain DRP election forms. If unitholders have previously notified the Registry regarding their election to participate in the DRP and do not wish to change their existing instructions, no further notice is required.

### Further Enquiries

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