



Icon Resources Ltd
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14 December 2009

Companies Announcements Office
Australian Securities Exchange

ALLOTMENT OF SHARES FROM PLACEMENT

We refer to the announcement dated 17 November 2009 by Icon Resources Ltd (ASX Code: III) of a placement of 11,180,570 ordinary fully paid shares at a price of 9 cents per share to raise \$1,006,251. The funds raised from the placement made to clients of broker Martin Place Securities Limited, and a number of professional investors, have now been received and the shares were allotted on 11 December 2009.

Secondary Trading Exemption

The Act restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A. By the Company giving this notice, a sale of the Securities noted above will fall within the exemption in section 708A(5) of the Act.

The Company hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

- a) the Company issued the Securities without disclosure to investors under Part 6D.2 of the Act;
- b) as at 11 December 2009 the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and section 674 of the Act; and
- c) as at 11 December 2009 there is no information:
 - i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A) the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B) the rights and liabilities attaching to the Securities.

Icon Resources Ltd

Robert J Waring
Company Secretary