

MARKET RELEASE

23 March 2009

Commquest Limited

TRADING HALT

The securities of Commquest Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 25 March 2009 or when the announcement is released to the market.

Security Code: CQU

Kate Kidson <u>Principal Adviser, Issuers (Melbourne)</u>



23rd March 2009

Ms Kate Kidson Senior Adviser, Issuers (Melbourne) ASX Limited Level 45, South Tower Rialto, 525 Collins Street MELBOURNE VIC 3000

By Email: kate.kidson@asx.com.au

Dear Kate,

Commquest Limited - Request for Trading Halt of Securities

The Board of CommQuest Limited (ASX: CQU) requests that the securities of the Company be placed into Trading Halt on the Australian Securities Exchange (ASX) prior to the commencement of trading on Monday 23rd March 2009.

The Company continues to be met with deteriorating trading conditions in the current economic climate and the Board is meeting today to further consider and assess the Company's Restructure Plan in light of these conditions to determine the best course of action.

The Board anticipates being in a position to make an announcement to the market prior to the commencement of trade on Wednesday 25th March 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Sophie Karzis Company Secretary CommQuest Ltd