

29 December 2009

Patrick O'Connor
ASX Market Supervision Pty Ltd
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

By e-mail: patrick.oconnor@asx.com.au

Dear Patrick,

re: **PRICE QUERY**

In response to your letter of 29 December 2009, we advise this current activity may be a delayed response to Carpentaria's last announcements made on 26 November 2009 and 3 December 2009 respectively regarding our Tin discovery at the Eurowie (NSW) tenement where high grade tin samples have been collected at surface over a 1,400m strike length, and the subsequent signing of an agreement to purchase the tenement from the co-joint venturer Sunrise Minerals Pty Ltd. This agreement now gives Carpentaria full rights to all minerals and the tenement will no longer carry any vendor royalties.

There may have also been a delayed response to the increased tonnage potential at our Hawsons Magnetite iron project south of Broken Hill as per the release of 27 November 2009 at our annual general meeting.

As per the announcement of 27 November an aggressive drilling campaign will be testing these projects in early to mid 2010 and it is considered that these announcements show the potential for growth of Carpentaria and perhaps the increased share price seen today.

In respect of each of your questions we answer as follows:

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Our response to Question 1 is no.

2. Not applicable.

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3. Is there any reason to think that the Company may record any material abnormal or extraordinary profit for the half year period ending 31 December 2009?

Our response to Question 3 is no.

4. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

Our response to Question 4 is no.

5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1

The Company confirm that we are in compliance with listing rule 3.1.

Please advise if you require anything further.

Yours sincerely,



Chris J Bynon-Powell
Company Secretary



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29 December 2009

Mr. Chris Powell
Company Secretary
Carpentaria Exploration Limited
PO Box 1019
SPRING HILL QLD 4004

By email: chris.powell@capex.net.au

Dear Mr. Powell

Carpentaria Exploration Limited (the "Company")

RE: PRICE QUERY

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We have noted a change in the price of the Company's securities from a close of 10.5 cents on Thursday, 24 December 2009 to an intraday high of 16.5 cents at the time of writing today, Tuesday, 29 December 2009. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating result before abnormal items and income tax so that the figure for the half year ending 31 December 2009 would vary from the previous financial year by more than 15%? If so, please provide details as to the extent of the likely variation.

4. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
5. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at patrick.oconnor@asx.com.au or by facsimile on **facsimile number (07) 3832 4114**. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **8.30am EDST (9.30am Brisbane time) Wednesday, 30 December 2009**.

Under listing rule 18.7A, a copy of this query and your response **will** be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely

A handwritten signature in black ink, appearing to read "Pat O'Connor". The signature is fluid and cursive, with a long horizontal stroke at the end.

Patrick O'Connor
Senior Adviser, Issuers (Brisbane)

Direct line: 07 3835 4001