

16 December 2009

The Manager
Company Announcements
Australian Securities Exchange Limited
Level 6, 20 Bridge Street
Sydney NSW 2000

By e-lodgement

NEW APPOINTMENT

Continental Coal Limited ("**Continental**" or "**the Company**") is pleased to announce the appointment of Mr Jason Brewer to the board as a Non Executive Director.

Jason has over 18 year's international experience in the natural resources sector and in investment banking. He is a mining engineer with a master's degree in mining engineering with honours from the Royal School of Mines, London. He has experience in coal, gold and base metal mines, having worked at British Coal's underground operations in Newcastle, the Kidd Creek Copper and Zinc mine in Canada for Falconbridge, the Lanfranchi Nickel Mine in Western Australia for WMC and the Kinross Gold Mine in South Africa for Gencor.

Jason is currently an Executive Director of Okap Ventures (an African focused resources advisory group) and has previously been the General Manager of the LinQ Resources Fund and Head of the Perth Office for New Holland Capital Pty Ltd (another resource focused group).

He has also worked for investment banks, Dresdner Kleinwort Benson, NM Rothschild & Sons (Australia) Limited and Investec Bank (Australia) Limited in London, Sydney and Perth where he had particular responsibility for structuring and arranging corporate and project funding and commodity risk management facilities for African focused mining companies. In addition, Jason has undertaken numerous advisory assignments for resource companies, encompassing acquisitions and disposals, debt advisory and project advisory roles. Jason has successfully arranged in excess of A\$2.5 billion of financings for the resource industry.

Continental is delighted to welcome Jason to the Board and believes he will make a significant contribution to the future of the company as it moves towards production in the first quarter of 2010.

Mr Simon Durack has tendered his resignation as Non Executive Director, the Board thanks Simon for his contribution to the Company and wishes him well in his future endeavours.

Yours faithfully

A handwritten signature in black ink, appearing to be 'P. Landau', enclosed within a large, loopy oval shape.

Peter Landau
Executive Director

For further information:

Peter Landau, Executive Director
Ph: + 61 8 9488 5220 /Fax: + 61 8 9324 2400

Bruce Buthelezi, Managing Director
Ph: 27 11 881 1420 / Fax: 27 11 881 1423

Andy Macaulay, Executive Chairman
Ph: + 27 11 881 1420 / Fax: + 27 11 881 1423

