



16 December 2009

IMPLEMENTATION OF SCHEMES OF ARRANGEMENT

Sino Gold Mining Limited (**Sino Gold**) (ASX:SGX) (HKSE:1862) is pleased to announce the implementation yesterday evening (Sydney time) of its schemes of arrangement with Sino Gold securityholders. Implementation follows approval by Sino Gold securityholders at scheme meetings held on Wednesday, 2 December 2009 and by the Federal Court of Australia on Friday, 4 December 2009.

In connection with implementation:

- all Sino Gold shares were transferred to Eldorado Pacific Pty Limited, a wholly owned subsidiary of Eldorado Gold Corporation (**Eldorado**);
- all Sino Gold options were cancelled;
- Eldorado shares were issued to Macquarie Capital Markets Canada Ltd, as nominee in trust for Sino Gold securityholders who had made valid elections to participate in the Sale Facility or were Ineligible Foreign Securityholders (which included Sino Gold shareholders with addresses in Indonesia, Japan, Malaysia, Papua New Guinea, South Korea and Thailand);
- Eldorado shares were issued to other Sino Gold securityholders who had elected to receive Eldorado shares (rather than Eldorado CDIs); and
- Eldorado CDIs were issued to all other Sino Gold securityholders.

The despatch of share certificates for Eldorado shares and holding statements for Eldorado CDIs has commenced.

New Eldorado shares commenced trading on TSX and NYSE overnight. Eldorado CDIs are expected to commence trading on ASX on a normal settlement basis today.

Proceeds from the Sale Facility are required to be despatched by 27 January 2010 but may be despatched earlier than this date depending on the course of sales and conversion of proceeds under the Sale Facility.

The resignations of James Askew, Brian Davidson and Peter Cassidy as Sino Gold directors took effect on implementation. The resignation of Ivo Polovineo and appointment of Dawn Moss and Paul Skayman as company secretary also took effect on implementation.

Dawn Moss

Company Secretary