

ASX ANNOUNCEMENT



RELEASE DATE: 17 August 2009

TO: Manager Companies
Australian Securities Exchange
Company Announcements Office

CONTACT: Lexton Graefe (08 9 322 8393)

RE: Appendix 3Y Revised

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Shield Mining Limited
ACN 108 267 063

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Dear Sir/ Madam

Please see the attached revised Appendix 3Y for David Netherway. The purchase price under "Value/Consideration" should be \$127,118.70 and not \$106,052 as previously lodged.

CONTACT:
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Appendix 3Y (Revised)

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Shield Mining Limited
ABN	62 108 267 063

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	David G Netherway
Date of last notice	4 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Holding through Nominee Company: Zero Nominees Pty Ltd
Date of change	13 August 2009
No. of securities held prior to change	3,813,561 fully paid ordinary shares 1,250,000 options exercisable at \$0.40 each, on or before 30 June 2011 held by David G Netherway
Class	Fully paid ordinary shares
Number acquired	Purchase of 1,271,187 fully paid ordinary shares at \$0.10 each attached with 1,271,187 options at \$0.20 each expiring on 31 August 009
Number disposed	Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Fully paid ordinary shares purchase at \$127,118.70. Free unlisted options attached to equal number of shares purchased
No. of securities held after change	5,084,748 fully paid ordinary shares 1,250,000 options exercisable at \$0.40 each, on or before 30 June 2011 held by David G Netherway 1,271,187 options exercisable at \$0.20 each, on or before 31 August 2011 held by Zero Nominees Pty Ltd
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Purchase of shares via Rights Issue

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.