

ASX ANNOUNCEMENT



RELEASE DATE: 23 November 2009

TO: Manager Companies
Australian Securities Exchange
Company Announcements Office

CONTACT: David Netherway (08 9 322 8393)

RE: Temporary Suspension of Drilling

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Shield Mining Limited
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Dear Sir/ Madam

Shield Mining Limited hereby advises that it has terminated the reverse circulation drilling contract at the Tijirit Project in Mauritania as the current drilling contractor was unable to properly comply with the requirements of the contract.

Shield has approached alternate drilling companies and anticipates that drilling will resume in December.

Yours sincerely

A handwritten signature in black ink, appearing to read "D Netherway", with a long horizontal stroke extending to the right.

David Netherway
Managing Director

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