

The Manager
Australian Securities Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

Emu Nickel NL 2nd Floor, 16 Ord St West Perth WA 6005 PO Box 1112 West Perth WA 6872 Telephone 08 9226 4266 Facsimile 08 9485 2840 info@emunickel.com.au www.emunickel.com.au

ABN 50 127 291 927

Attention: Sebastian Bednarczyk

Dear Sir/Madam,

REQUEST FOR TRADING HALT

Pursuant to Listing Rule 17.1, it is requested that the company's quoted securities be placed into a trading halt as from opening of the market today.

This is being requested on the basis that the Company is in discussion with ASX regarding the structure of the transaction. The outcome of those discussions may result in a material change to the transaction.

It is requested that the trading halt be granted for 2 business days as provided for by the Listing Rules.

The company will make an announcement in relation to the status of the negotiations before the trading halt is lifted.

The company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

COMPANY SECRETARY

Rudolf Tieleman 17 February 2012