ASX Release – 03/08/2012

Share Issue - Appendix 3B

Castlemaine Goldfields Limited refers to its First Supplementary Target's Statement released to ASX on 30 July 2012 and today's announcement by LionGold confirming that it now has a relevant interest in more than 50% of Castlemaine. Accordingly, Castlemaine confirms that it has today issued 7.35 million new fully-paid ordinary shares in accordance with the terms of the Castlemaine Performance Rights Plan which was approved by Castlemaine shareholders on 30 April 2012.

Castlemaine advises that:

(a) the new shares were issued without disclosure under Part 6D.2 of the *Corporations Act 2011* (Cth) (the "Act");

(b) this notice is being given under section 708A(5)(e) of the Act;

(c) as at the date of this notice, Castlemaine has complied with:

  (i) the provisions of Chapter 2M of the Act as they apply to Castlemaine; and

  (ii) section 674 of the Act;

(d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Act.

An Appendix 3B for the issue of the new shares is attached.

For further information contact the Company Secretary on +61 3 5327 2555.

COMPANY DETAILS

Principal and Registered Office
Castlemaine Goldfields Ltd
10 Woolshed Gully Drive
Mount Clear, VIC, 3350

Postal Address
PO Box 98
Mount Clear, VIC, 3350

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www.cgt.net.au

Email
info@cgt.net.au

Phone
(03) 5327 2555

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(03) 5327 2556

ABN
45 073 531 325

ASX CODE: CGT

Corporate Information

Shareholders	~1,300
Shares on Issue	305.87 million
Options (unlisted)	240,000

Directors:
Non-Executive Chairman:
Gary Scanlan
Managing Director:
Matthew Gill
Non-Executive Directors:
Drew Henry
Peter McCarthy
Peter Lester

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003, 24/10/2005.

Name of entity

Castlemaine Goldfields Limited

ABN

45 073 531 325

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully paid ordinary shares
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	A total of 7,350,000 fully paid ordinary shares
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	Issue of fully paid ordinary shares upon vesting of Performance Rights under the Castlemaine Goldfields Limited Performance Rights Plan.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes, fully paid ordinary shares ranking equally with existing fully paid ordinary shares.
5	Issue price or consideration	Nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue of ordinary shares upon vesting of Performance Rights under the Castlemaine Goldfields Limited Performance Rights Plan.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	3 August 2012

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
305,866,503	Fully paid ordinary shares

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number	Unlisted Options	Exercise Price	Expiry Date
		35,000 35,000 35,000 35,000 100,000	Series F Series F Series F Series F Series C2	$1.99 $2.29 $2.59 $2.99 $4.99	31/12/2012 31/12/2012 31/12/2012 31/12/2012 22/04/2013

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	N/A

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	n/a
12	Is the issue renounceable or non-renounceable?	n/a
13	Ratio in which the +securities will be offered	n/a
14	+Class of +securities to which the offer relates	n/a
15	+Record date to determine entitlements	n/a
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	n/a
17	Policy for deciding entitlements in relation to fractions	n/a
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	n/a

19	Closing date for receipt of acceptances or renunciations	n/a
20	Names of any underwriters	n/a
21	Amount of any underwriting fee or commission	n/a
22	Names of any brokers to the issue	n/a
23	Fee or commission payable to the broker to the issue	n/a
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	n/a
25	If the issue is contingent on +security holders' approval, the date of the meeting	n/a
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	n/a
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	n/a
28	Date rights trading will begin (if applicable)	n/a
29	Date rights trading will end (if applicable)	n/a
30	How do +security holders sell their entitlements *in full* through a broker?	n/a
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	n/a
32	How do +security holders dispose of their entitlements (except by sale	n/a

+ See chapter 19 for defined terms.

through a broker)?

33 +Despatch date — n/a

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☒ Securities described in Part 1 [note only ordinary shares]

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	n/a
39	Class of +securities for which quotation is sought	n/a
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	n/a
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	n/a

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class
		n/a	

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.



Sign here: Date: 07/08/12

Print name: Toni L. Griffith
Company Secretary

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+ See chapter 19 for defined terms.