

## Thursday 2 May 2013

## Change in Company Name - Raya Group Limited

Panax Geothermal Limited is pleased to announce that the change in the name of the company from Panax Geothermal Limited to Raya Group Limited has been approved by Australian Securities and Investments Commission.

The company will commence trading on the ASX under the name of Raya Group Limited (ASX : RYG) with effect from Monday 6 May 2013.

Kerry Parker Director

For further information:

Mr Kerry Parker kparker@panaxgeothermal.com.au