

The Manager ASX Companies Announcements Australian Securities Exchange

11 June 2013

The Manager Companies Announcements Officer Australian Securities Exchange Limited PO Box H224 Australia Square Sydney NSW 1215

Electronic Lodgement

Dear Sir/Madam

## **AUCTION OF GAA WIRELINE ASSETS**

On 22 November 2012 the Board of UXA Resources Limited (ASX: UXA) announced the decision to sell its Australian wholly owned logging business, GAA Wireline (GAA), along with the intellectual property for the Prompt Fission Neutron (PFN) technology. The PFN technology was subsequently sold, but there has been insufficient interest in the sale of the GAA business at a price consistent with its value in the current subdued drilling and exploration market.

Consequently, the board has agreed to an auction of the assets of the GAA wireline logging business and which will be conducted by Mason Gray Strange on 26 June 2013 at the GAA premises in Mount Barker, in Queensland and international online.

The GAA Wireline business provided a full suite of borehole logging services to the mining and exploration industry in Australia. All of the equipment and vehicles associated with this services business will be sold.

For further information, contact:

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