



Kevin Keenan
Company Secretary

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9 September 2010

Australian Securities Exchange
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AXA Asia Pacific Holdings Limited
ACCC DECISION REGARDING THE NAB AND AXA SA PROPOSAL

Please see attached news release.

Yours sincerely

A handwritten signature in black ink, consisting of a large, stylized 'K' followed by a horizontal line.

Kevin Keenan
Company Secretary

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AXA Asia Pacific Holdings Limited
ABN 78 069 123 011

9 September 2010

ACCC DECISION REGARDING THE NAB AND AXA SA PROPOSAL

AXA Asia Pacific Holdings Limited (**AXA APH**) notes the announcement by the Australian Competition and Consumer Commission (**ACCC**) that the undertakings proposed by National Australia Bank Limited (**NAB**), together with AXA APH, do not address the ACCC's concerns regarding NAB's proposal to acquire the Australian and New Zealand businesses of AXA APH and the ACCC continues to oppose the proposal.

The Independent Directors also note NAB and AXA SA are considering the implications of this decision on their proposal to acquire AXA APH and divest AXA APH's Asian businesses to AXA SA.

Further information

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